

February 14th, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 539921. Security ID: SEIL

Sub: Outcome of the Board Meeting held on 14th February 2020

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Friday, 14th February, 2020 at Shanti Corporate House, beside Hira Rupa hall, Opposite Landmark Hotel, Bopal, Ahmedabad, the meeting started at 3:00 P.M and concluded at **05:10 P.M.**, has, inter alia:

1. Approved and adopted the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and nine months ended 31st December, 2019;
2. Appointed Ms. Mohini Singhal as the Company Secretary of the Company with effect from 14th February, 2020;
3. Approved to change the registered office of the Company from 283 New Cloth Market, Ahmedabad, Gujarat -380002 (existing address) To A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad.-380015, within the same city.


Accordingly, please find enclosed herewith:

1. The Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and nine months ended 31st December, 2019 are given in **Annexure I**;
2. Details of Ms. Mohini Singhal as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in **Annexure II**

The above is for your information and record.

Thanking you.

For Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahaladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266



Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Limited Review Report quarterly results up to December 2019

To,

The board of SHANTI EDUCATIONAL INITIATIVES LTD

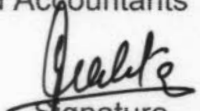
We have reviewed the accompanying statement of unaudited financial results of **SHANTI EDUCATIONAL INITIATIVES LTD** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nahta Jain & Associates
Chartered Accountants




Signature

Gaurav Nahta
(Partner)
M. No.116735

UDIN: 20116735AAAABJ4998

Place:Ahmedabad
Date :14.02.2020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, December 2019

Part-I		[Rs. In Lacs]					
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	150.34	216.51	132.99	1,182.73	1,111.01	1,388.73
	(b) Other Income	22.58	34.09	24.95	58.82	66.93	61.60
	Total Income	172.92	250.60	157.94	1241.54	1,177.94	1,450.33
2	Expenses						
	a) Cost of Material Consumed					-	
	b) Purchase of Stock-in-trade	65.94	62.37	54.26	338.39	314.12	431.17
	c) Changes in inventories of finished goods, work-in-	(6.79)	24.47	11.10	43.86	32.36	10.07
	d) Employee's benefit expense	108.72	107.71	108.77	323.78	319.47	412.45
	e) Finance Cost	26.41	13.34	12.23	48.45	37.19	48.98
	f) Depreciation and amortization expense	13.05	8.53	6.16	29.21	17.92	31.76
	g) Other Expenses	125.56	118.02	136.86	347.41	339.04	424.97
	Total Expenses	332.88	334.44	329.38	1,131.10	1,060.10	1,359.40
3	Profit before tax (1-2)	(159.96)	(83.84)	(171.44)	110.45	117.84	90.93
4	Tax expenses						
	Current Tax	(49.77)	(8.55)	(41.27)	40.23	33.51	26.00
	Excess provision of tax for earlier years			0.68		0.68	
	Deferred Tax	(4.05)	4.68		16.63	-	15.98
5	Profit/(loss) for the period (3-4)	(106.13)	(79.97)	(130.85)	53.59	83.65	48.95
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	(0.24)	(1.24)	0.70	(2.18)	3.90	(2.80)
	(ii) Items that will be reclassified to Profit or Loss					-	-
7	Other Comprehensive Income (i+ii)	(0.24)	(1.24)	0.70	(2.18)	3.90	(2.80)
8	Total Comprehensive Income for the period (5+7)	(105.84)	(83.15)	(130.15)	51.41	87.55	46.15
9	Paid-up Equity share capital (Face value Rs.10/- each)	1,610.00	1,610.00	1,610.00	1,610.00	1,610.00	1,610.00
10	Other Equity						3,194.08
11	Earning Per Share (EPS) (of Rs.10/- each) (not						
	a) Basic & diluted EPS before Extraordinary items	(0.66)	(0.52)	(0.81)	0.32	0.54	0.03
	b) Basic & diluted EPS after Extraordinary items	(0.66)	(0.52)	(0.81)	0.32	0.54	0.03

Notes:

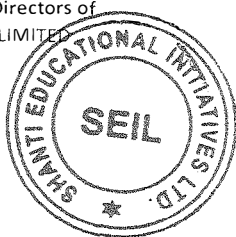
- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14th. February 2020. The statutory auditor of the Company have reviewed the said result.
- Operations of the Company falls under single reportable Segment i.e. 'EDUCATION'
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- There is a prior period income during the year. And thus accordingly previous year figure has been restated. Working for the same is as under:

Adjustment in Other Income as explained below:

Particulars	Nine Months
	31.12.2019 Unaudited
Other income	
Prior Period (Interest Income)	49.38
Other	58.82
TOTAL	108.20
ACCOUNTING ADJUSTMENT	-49.38
NET EFFECT	58.82

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

(Signature)
DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

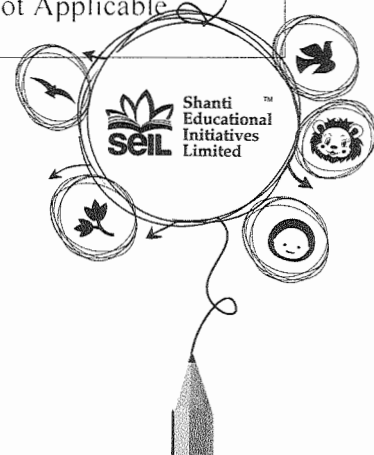
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Annexure II

Details of Ms. Mohini Singhal as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment:	14 th February, 2020
3	Brief profile (in case of appointment):	<p>CS Mohini Singhal is an Associate Member of Institute of Company Secretaries of India holding membership number 47724. She has an work experience of 2 years in well reputed CA Firm in New Delhi and she has undergone her management training under a firm of practicing company secretaries. She also holds a bachelor degree in commerce from the University of Delhi (DU). She is having a good knowledge of secretarial and legal work.</p> <p>As on date, CS Mohini Singhal is not holding any shares in the company.</p> <p>Further, the contacts details of CS Mohini Singhal, Company Secretary of the company are: Address: ss Tele no: +91-8447386773 Email id.: mohinisinghal157@gmail.com</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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