



ICRA

ICRA Limited

January 6, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.:- Certificate pursuant to regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018**

Please find enclosed a certificate issued by M/s. Link Intime India Private Limited, Registrar and Share Transfer Agent of ICRA Limited, confirming the compliance of regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

Encl.: As Above

Date: 06.01.2020

To  
The Company Secretary  
M/s ICRA Limited  
Building No. 8, 2<sup>nd</sup> floor,  
Tower-A, DLF Cyber City  
Phase-II, Gurgaon -122002

Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Reference: NSDL/CIR/II/5/2019 dated 25<sup>th</sup> January, 2019  
CDSL/OPS/RTA/POLCY/2019/14 dated 25<sup>th</sup> January, 2019.  
SEBI vide its letter ref no. MRD/DOP2/DSA2/OW/2019/2498/1 dated 24<sup>th</sup> January, 2019

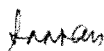
Sir/Madam,

In reference to the above – captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31<sup>st</sup> December, 2019 were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking you,  
For: Link Intime India Private Limited



Authorised Signatory