



**NTPC Limited**

(A Government of India Enterprise)  
CORPORATE CENTRE

**Press Release**

**Dated: 31 January 2022**

**NVVN (a wholly owned subsidiary of NTPC Ltd.) acquires 5% Equity stake in PXIL**

NTPC Vidyut Vyapar Nigam Ltd. (NVVN), a wholly owned subsidiary of NTPC Ltd. has acquired 5% equity stake in Power Exchange of India Ltd (PXIL). NVVN has purchased these shares from NSE Investment Limited, a co-promoter shareholder of PXIL, on January 31, 2022.

NVVN is one of the top power traders in India and the acquisition of an equity stake in PXIL is a strategic opportunity for NVVN to achieve and maintain a leadership position in the rapidly changing Power trading market.

NVVN was formed by NTPC Ltd., India's largest power generator and a Maharatna Company, in the year 2002, as its wholly owned subsidiary to tap the potential of power trading in the country. NVVN holds a highest Category 'I' power trading license in terms of latest CERC regulations.

PXIL is India's first institutionally promoted power exchange, promoted by NSE Investment Ltd. & NCDEX and has been providing innovative and credible solutions since 2008.

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