



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhali, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

May 09, 2022

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: GAL
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Dear Sir/ Madam,

Sub: Resignation of Independent Director.**Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to above mentioned Subject, we wish to inform you that Ms. Yashree Dixit (DIN: 07775794) and Mr. Sunit Shah (DIN: 08074335) has tendered resignation as an Independent Director of the Company with effect from May 09, 2022.

Consequently, Ms. Yashree Dixit ceased to be a Member of the Audit Committee, Nomination and Remuneration Committee and ceased to be a Chairperson of Stakeholders Relationship Committee with effective from May 09, 2022.

Mr. Sunit Shah ceased to be Member of the Stakeholders Relationship Committee, Nomination and Remuneration Committee with effective from May 09, 2022.

Disclosure under clause 7B of Part A of Schedule III of LODR Regulation.**1. Detailed Reason for the Resignation as given by the said directors:**

Ms. Yashree Dixit and Ms. Sunit Shah in their resignation letter stated that Due to personal reason not being able to devote sufficient time to the Company's Activity, they are not able to continue as an Independent Directors of the Company and hence they tendered resignation.



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2. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any:

Mr. Sunit Shah is Independent Director in Naapbooks Limited and he is Member of Audit Committee and Stakeholders Relationship Committee and Chairman of Nomination and Remuneration committee.

Ms. Yashree Dixit does not hold any directorship and Membership of Board Committees of any of other listed company.

3. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided:

They have confirmed that there are no material reasons for her resignation, other than those mentioned in her resignation letter.

4. Copy of Resignation Letter as received from both the directors is attached herewith for your ready reference.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited


CS Hiral Patel

Company Secretary and Compliance officer.

Encl.: A/A



Date:-09.05.2022

From

Yashree Kaushalkumar Dixit

546/1, Jayshree Nivas,
Nr.bhavin School, Thaltej
Ahmedabad-380059

To

The Board of Directors

M/S. Gyscoal Alloys Limited

Plot No. 2/3 GIDC Ubkhal, Kukarwada,
Tal. Vijapur, Dist. Mehsana, Kukarwada
Mahesana- 382830

Dear Sir,

Sub:- Resignation from the Directorship of Gyscoal Alloys Limited

With reference to the above subject, I undersigned, Ms. Yashree Dixit (DIN: 07775794) inform you that because of due to the personal reason not being able to devote sufficient time to the Company's activities, I am not able to continue as an Independent Director of Gyscoal Alloys Limited, and hence I tender my resignation on **09.05.2022**.

I also resign from the post of all the committees (Nomination & Remuneration Committee-Member, Audit Committee- Member, and Stakeholder Relationship Committee-Chairperson).

Hence, I request the Board to relieve me from all the duties of the director and approve the resignation. There was no material reason for resignation other than the reason mentioned above. I request to file Form DIR-12 with the Registrar of Companies giving effect to my resignation at the earliest possible and provide me the confirmation thereon.

Thanking You



Yashree Dixit
DIN: 07775794

Date:-09.05.2022

From

Sunit Jagdishchandra Shah

801-802, 8th Floor, Abhijeet-1,
Near Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

To

The Board of Directors

M/S. Gyscoal Alloys Limited

Plot No. 2/3 GIDC Ubkhal, Kukarwada,
Tal. Vijapur, Dist. Mehsana, Kukarwada
Mahesana- 382830

Dear Sir,

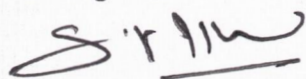
Sub:- Resignation from the Directorship of Gyscoal Alloys Limited

With reference to the above subject, I undersigned, Mr. Sunit Shah (DIN: 08074335) inform you that because of due to the personal reason not being able to devote sufficient time to the Company's activities, I am not able to continue as an Independent Director of Gyscoal Alloys Limited, and hence I tender my resignation on **09.05.2022**.

I also resign from the post of all the committees (Nomination & Remuneration Committee-Member, and Stakeholder Relationship Committee-Member).

Hence, I request the Board to relieve me from all the duties of the director and approve the resignation. There was no material reason for resignation other than the reason mentioned above. I request to file Form DIR-12 with the Registrar of Companies giving effect to my resignation at the earliest possible and provide me the confirmation thereon.

Thanking You.



Sunit Shah

DIN: 08074335