

## **AGARWAL INDUSTRIAL CORPORATION LIMITED**

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) . Logistics for Bitumen & LPG . Wind Mills.

CIN NO.: L99999MH1995PLC084618

To,
The Manager,
Online Surveillance Department,
BSE Limited,
P J Towers, Dalal Street, Mumbai – 400 001

Kind Attn: Mr./Mrs./Ms. SHUBHO BERA

Sub: Clarification on Price Movement

Ref. No.: L/SURV/ONL/PV/NK/ 2023-2024 / 3456

We in receipt of your mail with the above captioned reference. In respect of that we humbly submit that we are a fully Compliant Company and all SEBI(LODR) Regulations 2015 are thoroughly checked and complied with.

With regard to Regulation 30 of SEBI (LODR) Regulations 2015 also, we are quite diligent and ensure that all events, information, announcement etc., which have bearing on the operation/performance of our Company which includes price sensitive information, are well disseminated to the Stock Exchanges timely for informed decision of the stakeholders/ investors.

We categorically submit that neither there is any event/ information /announcement nor any impending event/ information /announcement which is price sensitive which has been withhold or not informed /intimated to your Stock Exchange by our Company with regard to recent significant movement noticed in the price of our security and the same is purely market forces driven and due to none other reason / factor whatsoever.

We further states that the Price Movement is due to normal market forces on which the Company has no control.

Hope, it clarifies our stand.

Kindly acknowledge receipt of the same.

Thanking You

Yours faithfully,

For Agarwal Industrial Corporation Limited

Dipali Pitale Company Secretary



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