

Date: 28.11.2023

To,
Bombay Stock Exchange Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001
Scrip Code: **512493**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Independent Director of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, based on recommendation of Nomination and Remuneration Committee, has vide board resolution dated today i.e. November 28, 2023, recommended to the Members the following:

1. Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.

The Company proposes to seek Members approval for the above proposal by way of Postal Ballot.

Please find enclosed herewith, disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **GARNET INTERNATIONAL LIMITED**

RAMAKANT GAGGAR

Managing Director

DIN: 01019838

Encl: a/a

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Mrs. Sandhya Lotlikar
1	Reason for Change	Mrs. Sandhya Lotlikar is proposed to be re-appointed as Independent Director w.e.f. January 11, 2024, Subject to the approval of shareholders
2	Date & term of re-appointment	Re-appointed for a second term of 5 (Five) consecutive years, subject to approval of shareholders, with effect from January 11, 2024 to January 10, 2029 (both days inclusive)
3	Brief Profile	More than 39 years of business acumen in capital markets and financial services. Please refer company's website: www.garnetint.com for detailed profile.
4	Disclosure of relationship between the Directors (in case of appointment)	Not related to any Director
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref.no NSE/ CML/ 2018/24 dated 20th June 2018	Mrs. Sandhya Lotlikar is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.