



MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187
GSTIN- 27AABCM8349L1ZV

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116
Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

Date: 2nd February, 2023

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|---|--|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 540937 | National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: MEDICO |
|---|--|

Dear Sir/Madam,

Re.: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. 2nd February, 2023 has, inter alia considered and approved the following:

1. Sub-division/ Stock Split of equity shares of the Company

The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 5 (Five) equity shares having face value of ₹2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed herewith as **Annexure 1**.

2. Notice of Postal Ballot

Approved Postal Ballot Notice to sought approval of shareholders for sub-division of shares and alteration of relevant Capital Clause of Memorandum of Association of the Company.

We wish to inform you that the Board Meeting commenced today at 2:00 P.M and concluded at 3:25 P.M.



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Kindly take the same on records.

Thanking You,

For MEDICO REMEDIES LIMITED

**HARESH KAPURLAL MEHTA
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01080289**

Encl as above



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Annexure 1

| SN | Particulars | Details | | | | | | |
|----|---|---|--|-----------------------|--------------------------------|---|-----------------------|--------------------------------|
| a) | Split ratio | The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 5 (Five) equity shares having face value of ₹2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company. | | | | | | |
| b) | Rationale behind the split | To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors. | | | | | | |
| c) | Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed | Type of Capital | Pre-Split Share Capital Structure | | | Post-Split Share Capital Structure | | |
| | | | No. of Eq. Shares | Face Value (₹) | Total Share Capital (₹) | No. of Eq. Shares | Face Value (₹) | Total Share Capital (₹) |
| | | Authorised Share Capital | 1,70,00,000 | 10 | 17,00,00,000 | 8,50,00,000 | 2 | 17,00,00,000 |
| | Issued, Paid-up and subscribed capital | 1,65,96,800 | 10 | 16,59,68,000 | 8,29,84,000 | 2 | 16,59,68,000 | |
| d) | Expected time of completion | Within prescribed timeline specified in this regard, if any. | | | | | | |
| e) | Class of shares which are sub-divided | Equity Shares | | | | | | |
| f) | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding | Not Applicable | | | | | | |



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Alteration of Memorandum of Association

The Board of Directors of the Company at its Meeting held today, subject to approval of the shareholders, to be obtained by means of Postal Ballot has resolved to amend Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

The Authorised Share Capital of the Company is ₹17,00,00,000/- (Rupees Seventeen Crores Only) consisting of 8,50,00,000 (Eight Crore Fifty Lakhs) Equity Shares of ₹ 2/- (Rupees Two only) each, with power to increase or reduce the Capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as maybe for the time being provided by the Articles of Association of the Company.