



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

April 19, 2023

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Scrip Code - 500672

Dear Sir/ Madam,

Sub.: Disclosure – Non-Identification as Large Corporate

This is with reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('Circular') regarding Fund raising by issuance of Debt Securities by Large Entities.

We hereby confirm that Novartis India Limited is not a "Large Corporate (LC)" as per the applicability criteria prescribed in the said Circular.

Enclosed herewith is a "NIL" disclosure in **Annexure A** as per the prescribed format in the said Circular.

You are requested to take the above information on your record.

Thanking you.

Yours Sincerely,

For **Novartis India Limited**

Malpani Nikhil
Digitally signed by Malpani Nikhil
DN: dc=com, dc=novartis, ou=people,
ou=GR, serialNumber=3079238, cn=Malpani
Nikhil
Date: 2023.04.19 12:04:05 +05'30'

Nikhil Malpani
Company Secretary & Compliance Officer

Encl.: as above

Annexure A

Format of the Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	Novartis India Limited
2	CIN	L24200MH1947PLC006104
3	Outstanding borrowing of Company as on March 31, 2023	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

<p>Malpani Nikhil</p> <p>Digitally signed by Malpani Nikhil DN: dc=com, dc=novartis, ou=people, ou=GR, serialNumber=3079258, cn=Malpani Nikhil Date: 2023.04.19 11:43:13 +05'30'</p>	<p>Joshi Shilpa</p> <p>Digitally signed by Joshi Shilpa DN: dc=com, dc=novartis, ou=people, ou=GR, serialNumber=711380, cn=Joshi Shilpa Date: 2023.04.19 11:56:23 +05'30'</p>
Nikhil Malpani	Shilpa Joshi
Company Secretary & Compliance Officer	Whole-Time Director & Chief Financial Officer
Email: india.investors@novartis.com	

In terms para of 3.2(ii) of the Circular, beginning F. Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.