



July 28, 2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051.
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Purchase of shares of IIFL Samasta Finance Limited, Subsidiary Company.

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has approved purchase of 12,45,55,797 equity shares of IIFL Samasta Finance Limited, a Subsidiary Company (“IIFL Samasta”) (representing 25% of equity share capital) from IIFL Home Finance Limited (“HFC”), wholly owned subsidiary of the Company. The said transaction was completed on July 27, 2022 and accordingly, the Company’s shareholding in IIFL Samasta increased from 74.41% to 99.41%.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “Annexure 1”.

Kindly take the above on record and oblige.

**Thanking you,
Yours faithfully,**

For IIFL Finance Limited

**Sneha Patwardhan
Company Secretary
Place: Mumbai**

CC:

Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1,
Singapore - 068 804

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

ANNEXURE 1

Name of the target entity, details in brief such as size, turnover etc.	Name: IIFL Samasta Finance Limited Authorized Capital: Rs. 60,00,000,000/- Turnover: Rs. 365,99,69,038/-
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	IIFL Samasta and IIFL Home Finance Limited are subsidiary and wholly owned subsidiary of the Company, respectively. Accordingly, IIFL Samasta and HFC are the related parties of the Company. Except as mentioned above, none of the Group entities have any interest in the shares being acquired. The promoter/ promoter group of the Company have no interest in the entity’s shares being acquired.
Industry to which the entity being acquired belongs;	Microfinance Business.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to consolidate shareholding of the Company in IIFL Samasta from 74.41% to 99.41%.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Not Applicable.
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
Cost of acquisition or the price at which the shares are acquired	At Fair Market Value, determined by Category I Merchant Banker, of Rs. 20.80/- per share. The total cash consideration: Rs. 259,07,60,580/-
Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase of 12,45,55,797 equity shares constituting 25% stake in IIFL Samasta, which resulted into increase in Company's holding in IIFL Samasta from 74.41% to 99.41%.

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<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Brief background: IIFL Samasta, an IIFL Group company, is a microfinance institution committed to work towards women's economic empowerment. IIFL Samasta provides small-ticket microfinance loans to self-employed women, through organized Joint Liability Groups (JLGs).</p> <p>Date of incorporation: 09/08/1995</p> <p>History of last 3 years' turnover: FY 2021-22: Rs. 10,12,78,68,252 FY 2020-21: Rs. 6,98,87,87,834 FY 2019-20: Rs. 5,74,82,46,402</p> <p>Country in which the acquired entity has presence: India</p> <p>any other significant information (in brief): N.A.</p>
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