



May 17, 2021

To,  
Dept of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: cancellation of allotment of preferential issue of equity shares.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors at their meeting on March 30, 2021 has approved the issuance of 1,11,11,111 equity shares of face value 10/- each fully paid up at a premium of Rs. 8/- each aggregating to Rs.19,99,99,998/- (Rupees Nineteen Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Eight only) on a preferential basis to selected non-promoter investors. The Company has further obtained approval of the shareholders through a special resolution passed at the Extraordinary General Meeting of the members of the Company held on April 29, 2021.

However, due to the current prevailing situation of Coronavirus Disease ("COVID-19") both at global and national level, the investors were not in position to subscribe within the prescribed period of 15 days of the passing of special resolution except from two of such investors constituting 15% of the total preferential issue size. The Board has decided to cancel the present preferential issue of 1,11,11,111 Equity Shares and refund the subscription amount received from the two investors through a circular resolution. The Board proposes to review its requirement of additional capital in near future once stability is resumed or new investor(s) with more firm commitment could be finalised for such fund requirements. The above information is also available on the website of the Company i.e. [www.galaxycloudkitchens.in](http://www.galaxycloudkitchens.in).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Galaxy Cloud Kitchens Limited**

**Suchita Rajput**  
**Company Secretary**

(Formerly known as **Galaxy Entertainment Corporation Limited**)

**CIN: L15100MH1981PLC024988**

**Registered Office :** Eyelet House, M.S. Patel Compound, Near John Baker Bus Stop, Opp. Shah Industrial Estate,  
Saki - Vihar Road, Saki Naka, Andheri (East), Mumbai - 400 072.

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