



# GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com  
CIN: L17100WB1923PLC004628

Ref: GL/AA/2022-2023/0318

Dated - 8<sup>th</sup> August 2022

Corporate Relationship Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code - 542351

The Secretary  
Listing Department  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code 17435

Dear Sir,

**Re: Summary of Proceedings of the 100<sup>th</sup> Annual General Meeting ('AGM') of the Company**

We are pleased to submit herewith the Summary of Proceedings of the 100<sup>th</sup> AGM as required under Regulation 30, Part - A of Schedule III of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 of the Members of Gloster Limited ('the Company') held on Monday the 8<sup>th</sup> August 2022, at 11.00 A.M. through Video conferencing (VC)/Other Audio Visual means (OAVM) in compliance with circulars issued by the Ministry of Corporate Affairs.

Thanking you

Yours faithfully  
For Gloster Limited

**Ajay Kumar Agarwal**  
CFO & Company Secretary



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### **Summary of Proceedings of the 100<sup>th</sup> Annual General Meeting of the Company**

The 100<sup>th</sup> Annual General Meeting ('AGM') of the Members of Gloster Limited ('the Company') was held on Monday the 8<sup>th</sup> August 2022, at 11.00 A.M. through Video conferencing (VC)/Other Audio Visual means (OAVM).

The Board of Directors and the Key Managerial Personnel of the Company were present.

The representatives of Secretarial Auditors and Statutory Auditors were in participation through their location.

Ms. Sweety Kapoor, Practising Company Secretary, Scrutinizer for AGM e-voting process also participated from her location.

Shri Hemant Bangur, Chairman of the Company chaired the meeting.

The Chairman informed that the requisite quorum being present, the Chairman called the meeting to order. The fellow members of the Board were requested to introduce themselves.

The CFO & Company Secretary informed the members about the procedural aspects of Video conferencing (VC)/Other Audio Visual means (OAVM).

It was stated that the Company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this Meeting. Members who have not cast their vote by remote e-Voting prior to the Meeting and who are participating in the Meeting may cast their votes during the Meeting through e-Voting System provided by Central Securities Depository Limited.

The Chairman informed the Members that the Board of Directors have appointed Ms. Sweety Kapoor, Practising Company Secretary as the Scrutinizer for scrutinizing the remote e-voting process and e-voting during the AGM.

The members gave their suggestions and also raised queries on the Annual Report which were replied to their satisfaction by the Chairman.

The Chairman informed the members that the results of the remote e-voting process and e-voting during the AGM shall be disseminated to the stock exchange where shares of the Company are listed and also uploaded on the website of the Company and CDSL within the stipulated time.



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Continuation Sheet

## Ordinary Business:-

1. Adoption of Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Report of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the Financial Year ended 31st March, 2022 i.e. a dividend of 250% i.e. Rs. 25/- per equity share and Special Dividend "marking 100 years of Incorporation of the Company" of 100% i.e. Rs. 10/- per equity share for the financial year ended 31st March, 2022, making a total dividend of 350% i.e. Rs. 35/- per equity share of face value of Rs. 10/- each.
3. Appointment of a Director in place of Smt. Pushpa Devi Bangur (DIN: 00695640) who retires by rotation and being eligible, offers herself for re-appointment.
4. Re-appointment of Messrs Price Waterhouse & Co, Chartered Accountants LLP (Firm Registration No. 304026E/E- 300009) as the Statutory Auditors of the Company for a further period of 5 years and to hold office from the conclusion of the 100th Annual General Meeting till the conclusion of the 105th Annual General Meeting of the Company.

## Special Business:-

5. Ratification of the remuneration of the Cost Auditors as fixed by the Board of Directors in terms of Section 148 of the Companies Act, 2013.

The meeting concluded at 12.35 p.m.

The results of the voting shall be intimated on receipt of the Scrutinizer's Report.

Thanking you

Yours faithfully  
For Gloster Limited

**Ajay Kumar Agarwal**  
CFO & Company Secretary