



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

December 24, 2019

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Intimation of Newspaper advertisement by Novartis India Limited (“the Company”) regarding the Meeting of the Board of Directors of the Company for the third quarter and nine-months ending on December 31, 2019

Ref.: Scrip Code - 500672

Dear Sirs,

Apropos the subject matter quoted above, please find enclosed herewith the copies of the newspaper Notices in “Financial Express” and “Navshakti” on December 24, 2019.

This is for your information and record.

Thanking You.

Yours sincerely,

For Novartis India Limited,

Monaz Noble
Director [DIN – 03086192]

Encl.: as above

Credit risk funds witnessing outflows as returns take a hit

URVASHI VALECHA & CHIRAG MADIA
Mumbai, December 23

CREDIT RISK FUNDS have seen outflows following defaults and credit downgrades through 2019, which has impacted performance and flows of some funds.

In the credit risk fund category, asset management companies are mandated to invest 65% of the funds they receive into bonds that are A rated or less by the ratings agency. These funds can give high yield, but they come with an increased risk too.

Given that several companies came under stress in 2019, investors pulled their money out of some of these funds.

Data from Value Research shows that BOIAXA Credit Risk Fund was the worst performing fund in the category giving negative returns of -44.83% in the last 12 months. This is largely because fund had to write down the entire value of its investments in Intext BAPL.

ICICI Prudential Credit Risk, IDFC Credit Risk Fund and Kotak Credit Risk Funds were among a few funds that saw an increase in their assets under management.

Nimesh Shah, managing director and CEO, ICICI Prudential AMC, says, "A key reason why our funds have managed to avoid credit defaults is because ten years ago we took a conscious decision to separate credit risk management from fund management. Hence, the team assessing credit risk is not swayed by higher yields and this helps in taking an independent call."

Data from Association of Mutual Funds in India (Amfi) shows that assets under management (AUM) of credit risk funds, which was ₹79,643.89 crore as on April 2019 has fallen to ₹63,754.61 crore in November 2019, down by 20%. Kaustubh Belapurkar, director of Fund Research, Morningstar Investment Adviser India, attributed this to multiple funds being exposed to bonds under stress such as IL&FS, DHFL, Essel Group, and Reliance ADAG. "In the earlier cycles, we have had one or two bonds under stress with only a couple of funds holding them within the industry. But, this time around, there have been several bonds under stress with multiple funds having exposure to these bonds, which has led to pessimism from investors where they have seen

AUMs of some credit-risk funds

Sr. No.	Fund Name	Returns (1 year %)	Change in AUM* (%)
1	Aditya Birla Sun Life Credit Risk Fund	2.20	-29.90
2	Axis Credit Risk Fund	4.35	-21.85
3	DSP Credit Risk Fund	-0.12	-22.88
4	Kotak India Credit Risk Fund	4.18	-10.16
5	HDFC Credit Risk Debt Fund	8.63	-15.15
6	ICICI Prudential Credit Risk Fund	9.35	3.09
7	IDFC Credit Risk Fund	9.02	19.85
8	L&T Credit Risk Fund	8.88	1.07
9	Kalak Credit Risk Fund	2.27	-47.28
10	Nippon India Credit Risk Fund	2.10	-47.03
11	SBI Credit Risk Fund	6.41	-4.81
12	UTI Credit Risk Fund	-4.61	-68.65

Source: Value Research

*Oct 2018 to Nov 2019

Even as the category of credit risk funds has delivered returns of just 0.45% in the last one year, several of the credit risk funds such as IDFC Credit Risk Fund, ICICI Prudential Credit Risk Fund, HDFC Credit Risk Fund and Kotak Credit Risk Fund have given returns in excess of 8% in the last one year, shows the data from Value Research.

From the 12 funds that were reviewed by Value Research, only three funds saw growth in their AUM over the last one year. Devang Shah, deputy head - fixed income, Axis Mutual Fund said that investors with a moderate risk profile can allocate 35% of their portfolio to credit risk funds. "What we believe is that most pain is behind us today, bottoming of growth is in place, though we see slow and gradual growth, we don't see any more accidents from here on," Shah said, adding that in the last few weeks they have seen small amount of inflows into their fund. Axis Credit Risk fund saw their AUM decline by 21.85%.

a significant drawdown impact on several funds," he said before adding that it is unlikely whether investors have actually understood the product.

DSP Credit Risk, UTI Credit Risk Fund and L&T Credit Risk funds led the most since they

saw outflows in their assets under management with DSP Credit Risk losing as much as 72.88% of assets under management between the period October 2018 and November 2019, data from Value Research shows.

Equity funds generate up to 17% returns in 5-yr term

FE BUREAU
Mumbai, December 23

INVESTORS WHO HAVE continued to stay invested in equity mutual funds for a longer duration have seen their funds giving positive returns. Of a total 331 equity schemes, nearly 128 schemes have given negative returns in the last two years.

But equity funds giving negative returns comes down to 10 schemes in three-year period and only eight schemes in the five-year period, shows the data from Value Research.

Market participants say that investing in mutual fund should be for a longer duration and they should not exit when markets are down.

In the last five years funds such as Motilal Oswal NASDAQ 100 Exchange Traded Fund, Mirae Asset Bluechip Fund, SBI Small Cap Fund and Aditya Birla Sun Life Banking & Financial Services Fund have given returns in the range of 14-17%.

more than three years they should not look at equity funds, but opt for hybrid funds." He also added that, if investors are coming for 10 years horizon they should continue to hold on with their investments for a decade and not redeem when markets are down.

The data from Value Research shows that S&P BSE Sensex Total Return Index (TRI) have given returns of 10.33% in the last five years and a round 78 equity schemes have given returns in excess of 10% in the same time frame.

Even if we look at the mid- and small-cap funds, which have given negative returns in the last two years, they also have given positive returns in the five-year period. Out of the universe of 36 mid- and small-cap schemes, only three schemes managed to give positive returns in the past two years.

But if we look at the five-year period, 34 equity schemes have given positive returns, while category average returns has been 8.68% and 7.58% for

mid-cap funds and small-cap funds respectively. The returns were as on December 18, 2019.

"Investors should understand that returns are not positive every year - there will be years when the returns will be negative. Staying invested for longer duration will increase the probability of getting positive returns on their investments," said another top official from the leading fund house.

In the last one year, out of 331 equity schemes at least 43 have given negative returns.



Notice - Cum - Addendum No. 36 of 2019

A. Addendum to the Statement of Additional Information (SAI) of IDFC Mutual Fund (the Fund) Change in Key Personnel of IDFC Asset Management Company Limited (the AMC)

Notice is hereby given that Mr. Kartik Mehta ceases to be a Key Personnel of the AMC with effect from close of business hours of December 20, 2019, on account of his resignation from services of the AMC. Accordingly, any reference pertaining to Mr. Kartik Mehta under section 'Information on Key Personnel of the AMC' in SAI of the Fund shall stand deleted.

B. Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of IDFC Multi Cap Fund and IDFC Equity Opportunity - Series 6 (the Schemes) Change in Fund Manager of the Schemes

Notice is hereby given that the below mentioned schemes shall be managed by following fund managers, in addition to the other schemes managed by them, effective December 21, 2019:

Name of the Scheme	Existing Fund Manager(s)	Revised Fund Manager(s)
IDFC Multi Cap Fund	Mr. Anoop Bhaskar and Mr. Kartik Mehta	Mr. Anoop Bhaskar
IDFC Equity Opportunity - Series 6	Mr. Anoop Bhaskar and Mr. Kartik Mehta	Mr. Anoop Bhaskar

All the other provisions of the SAI of the Fund, SID & KIM of the Schemes except as specifically modified herein above, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the SAI of the Fund and SID & KIM of the Schemes, read with the addenda issued from time to time.

Date : December 23, 2019
Place : Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NOVARTIS INDIA LIMITED

Registered Office: Inspire BKC, Part of 601 & 701, Bandra Kurla Complex (East), Mumbai - 400 051 Maharashtra, India
Tel: +91 22 50243000; Fax: +91 22 50243010
Email: india.investors@novartis.com
Website: www.novartis.in
CIN: L24200MH1947PLC006104

NOTICE
Pursuant to Regulations 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of Novartis India Limited is scheduled to be held on Tuesday, February 11, 2020 to inter alia, consider and approve the Unaudited Financial Results for the third quarter and nine-months ending on December 31, 2019. The said Notice is also available on the website of the Company www.novartis.in and website of the BSE Limited www.bseindia.com.
By order of the Board of Directors
Trivikram Guda
Mumbai Company Secretary & Compliance Officer
23.12.2019

IDBI Asset Management Limited

CIN: U65100MH2010PLC1199319
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 19/2019-20

Appointment of Assistant Dealer and Key Personnel of IDBI Asset Management Limited:
Mr. Abhishek Sawant has been appointed as an Assistant Dealer and Key Personnel of IDBI Asset Management Limited w.e.f. December 16, 2019.

A brief profile of Mr. Abhishek Sawant is as follows:

Name	Age	Designation	Qualification	Experience
Abhishek Sawant	25 years	Assistant Dealer	M. Com (Management)	1 year

This Addendum shall form an integral part of Statement of Additional Information (SAI) of IDBI Mutual Fund, as amended from time to time.

All other terms and conditions of the SAI of IDBI Mutual Fund will remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)
Place : Mumbai Sd/
Date : December 23, 2019 Head - Compliance and Risk Management

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

L&T Mutual Fund
6th Floor, Brindavan, Plot No. 177 C. S. T. Road, Kalina Santaacruz (East), Mumbai 400 098
call 1800 2000 400 email investor.line@lntmf.co.in www.ltfs.com

L&T Financial Services Mutual Fund

Notice-Cum-Addendum (No. 33 of F.Y. 2019 - 2020)

Change in address of CAMS Service Center:

Investors are requested to take note that the address of Service Centre of Computer Age Management Services Limited ("CAMS"), the Registrar and Transfer Agent to the schemes of L&T Mutual Fund located at below address will change and the new address will be as follows:

Effective Date	Location	Existing Address	New Address
December 23, 2019	Navsari	16, First Floor, Shivani Park, Opposite Shankeswar Complex, Kaliawadi, Navsari, Gujarat 396 445.	214-215, Second Floor, Shivani Park, Opposite Shankeswar Complex, Kaliawadi, Navsari, Gujarat 396 445.
January 06, 2020	Ambala	Opposite PEER, Bal Bhawan Road, Ambala, Haryana 134 003.	Opposite PEER, Bal Bhawan Road, Ground Floor, Ambala, Haryana 134 003.

The Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the Schemes of L&T Mutual Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)
Date : December 23, 2019 Sd/
Place : Mumbai Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Union Mutual Fund

Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL THE EXISTING SCHEMES OF UNION MUTUAL FUND

Change in address of Customer Service Centers and Official Points of Acceptance of Computer Age Management Services ("CAMS"):
Investors are requested to take note of the change in the address of the below mentioned Customer Service Centers and Official Points of Acceptance of CAMS, applicable to all the existing Schemes of Union Mutual Fund, with effect from below mentioned dates:

Centre	Old Address	New Address	Effective Date
Navsari	16, 1st Floor, Shivani Park, Opp. Shankeswar Complex, Kaliawadi, Navsari - 396445, Gujarat	214-215, 2nd Floor, Shivani Park, Opp. Shankeswar Complex, Kaliawadi, Navsari - 396445, Gujarat	With immediate effect
Kolkata	44 Park Street Saket Building (2nd Floor) Kolkata 700016.	Kankaria Centre, 2/1, Russell Street, (2nd Floor) Kolkata 700071.	January 01, 2020.

The SID and KIM of all the existing Schemes of Union Mutual Fund will stand modified to the extent mentioned above. This Addendum forms an integral part of the SID and KIM of all the existing Schemes of Union Mutual Fund. All other terms and conditions of the SID and KIM of all the existing Schemes of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)
Place: Mumbai Sd/
Date: December 23, 2019 Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.
Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL (BENGALURU BENCH) IN THE MATTER OF COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SCHEME OF ARRANGEMENT BETWEEN ABB GLOBAL INDUSTRIES AND SERVICES PRIVATE LIMITED AND ABB POWER TECHNOLOGY SERVICES PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS CP (CAA) NO. 62/BB/2019

1. ABB Global Industries and Services Private Limited

Having its registered office at:
21st Floor, World Trade Center, Brigade Gateway, No. 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055, Karnataka, India

2. ABB Power Technology Services Private Limited

Having its registered office at:
21st Floor, World Trade Center, Brigade Gateway, No. 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055, Karnataka, India

.....PETITIONER COMPANIES

NOTICE OF HEARING OF PETITION

A joint Company Petition under Sections 230 to 232 of the Companies Act, 2013 for sanctioning the Scheme of Arrangement between ABB Global Industries and Services Private Limited and ABB Power Technology Services Private Limited (collectively, "Petitioners") and their respective shareholders and creditors, was presented by the Petitioners before the Hon'ble National Company Law Tribunal (Bengaluru Bench) ("Tribunal") on November 25, 2019 ("Petition") and the Hon'ble Tribunal by way of its order dated December 10, 2019 was pleased to fix the date of hearing of the said Petition on January 14, 2020.

Any person who is desirous of supporting or opposing the said Petition should send to the Petitioners' advocate at the address mentioned hereunder, a notice of his intention, signed by him or his advocate, with his full name and address, so as to reach the Petitioners' advocate not later than two days before the date fixed for the hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit intended to be used in opposition to the Petition, should be filed with the Hon'ble National Company Law Tribunal, Bangalore bench, at 12th Floor, Raheja Towers, M.G. Road, Bangalore-560 001, and a copy thereof served on the Petitioners' advocate, not less than two days before the date fixed for hearing. A copy of the Petition shall be furnished by the Petitioners' advocate to any person requiring the same on payment of the prescribed charges.

Namrata Kolar (Partner)
Cyvil Amarchand Mangaldas
Advocate for the Petitioners
Prestige Falcon Tower, 3rd Floor, Branton Road, Craig Park Layout, Victoria Layout Bengaluru - 560 025
Ph: 080 67922000

Place: Bengaluru
Date: December 23, 2019

Quotations are invited for supply & installation of UTM, 400 MHz FT-NMR spectrometer, FACS, Scanning tunneling microscope, 3D printer, Vacuum casting machine, 3D Metallic printer and 5-axis machining facility
For details please visit
www.iitg.ac.in/home/funder/19

