

# VPM

## VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

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Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016  
Works : Plot No. 298/299, GIDC 2<sup>nd</sup> Phase, Industrial Area, VAPI, GUJARAT 396 195  
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com)  
Website : [www.vapienterprise.com](http://www.vapienterprise.com) CIN No. L21010MH1974PLC032457

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The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Date : December 20<sup>th</sup>, 2021

Sub.: Outcome of Board Meeting dated 20<sup>th</sup> December 2021<sup>th</sup>

Dear Sir / Madam,

We wish to intimate that the Board at its meeting today discussed to relinquish the leasehold rights towards Plot No. 298/1,2/3 & 299 admeasuring about 32,440 Sq. Meters. situated at Phase 2, GIDC, Vapi, Gujarat – 396195 to Bayer Vapi Private Limited, together with all easements, rights, profits, privileges, advantages and rights appurtenant for a proposed consideration net of Indirect taxes on the mutually agreed terms and conditions as laid down in a draft Memorandum of Understanding(MOU) presented to the Board.

The Board has decided to not pursue the MOU at this time and seek further clarifications and legal opinions on applicable indirect and direct taxation matters.

The meeting started at 3 pm and ended at 4.30 pm.

Yours' Faithfully,

For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)