

December 26, 2020

To,
The Manager,
Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001

Sub.: Proceedings of the 12th Annual General Meeting held on 26th December, 2020
BSE Scrip Code: 542862

Dear Sir/Madam,

We are pleased to submit herewith proceedings of the 12th Annual General Meeting (AGM) of the Company held through Video Conferencing (VC) and Other Audio Visual Means (OAVM) on December 26, 2020 pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and make this information available to Investors/general public.

Thanking You.

Yours faithfully,

For, Shahlon Silk Industries Ltd



Hitesh Garmora

Company Secretary

PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHAHLON SILK INDUSTRIES LTD. HELD AT 11:00 A.M. ON SATURDAY, THE 26TH DAY OF DECEMBER, 2020 THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") AND CONCLUDED AT 11:26 A.M.

~~~~~  
Directors present through VC/OAVM were introduced themselves and Mr. Dhirajlal R. Shah, Chairman of the Company was presided over the meeting.

As the requisite quorum was present, the Chairperson called the meeting in order and welcomed the members.


The Statutory Auditor and Secretarial Auditor of the Company were also present in the meeting through VC/OAVM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Chairperson, with the consent of the members present, took the Notice of the 12th Annual General Meeting and the Directors' Report as read. The Company Secretary informed the Members that the Statutory Auditors' Report did not contain any qualifications, other reservations, adverse remarks or disclaimers AND Secretarial Audit Report is self-explanatory and do not call for any further explanation/comments.

The Chairperson has delivered his speech on the Company's performance and impact of COVID-19 Pandemic on Indian Economy and Textile Industries.

The Chairperson informed that there was no query/ questions raised by any members.

The Chairperson further informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 12th Annual General Meeting from 23rd December, 2020 (9.00 a.m.) to 25th December, 2020 (5.00 p.m.). The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facilities. The Company had arranged for casting of votes by way of e-voting module for the members present during the AGM and who had not cast their vote through remote e-voting before AGM on the resolutions as set out in the Notice of 12th Annual General Meeting.

The following items of businesses, as per the Notice of 12th Annual General Meeting dated 12th November, 2020, were placed before the Members for their approval:



**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31st March, 2020, together with the Report of the Board of Directors and Auditors thereon: (Ordinary Resolution)
2. To declare Dividend on Equity Shares for the financial year ended 31st March, 2020: (Ordinary Resolution)
3. To appoint a Director in place of Shri Arvind R. Shah (DIN 00010483), Director who retires by rotation and being eligible, offers himself for re-appointment.: (Ordinary Resolution)

**SPECIAL BUSINESS:**

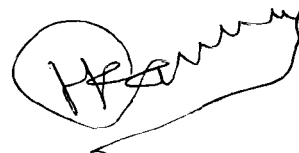
4. To ratify the Remuneration of Cost Auditors: (Ordinary Resolution)

The Chairperson further informed that Shri Bhairav H. Shukla, Practicing Company Secretary, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting during the meeting in a fair & transparent manner and to issue a consolidated report thereon.

The Chairperson further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the BSE Limited and Central Depository Services (India) Limited (CDSL), uploaded on the website of the Company and displayed on the Company's Notice Board.

The Company Secretary thanked all the Members and Board members for their participation and announced the formal closure of the 12th Annual General Meeting of the Company.

**For, Shahlon Silk Industries Ltd**



**Hitesh Garmora**  
Company Secretary

**Date: 26th December, 2020**

**Place: Surat**