



November 19, 2020

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 534328

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: HEXATRADEX

Sub. : Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Hexa Tradex Limited

Pravesh Srivastava  
Company Secretary  
ACS- 20993



**Hexa Tradex Limited | [www.hexatradex.com](http://www.hexatradex.com)**

Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066, Phone-+91(11) 26188360-74, Fax:- +91(11) 26170691  
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

CIN : L51101UP2010PLC042382

**Hexa Tradex Limited**  
**Notes to Consolidate Financial Statements for the half year ended Sept 30, 2020**

**Related party transactions**

In accordance with the requirements of Ind AS 24- Related Party Disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are provided below:

**Related party name and relationship**

**1. Key management personnel**

Name	Designation
<b>A. Parent</b>	
1. Dr. Raj Kamal Aggarwal	Independent Director*
2. Mr. Girish Sharma	Independent Director*
3. Mr. Abhiram Tayal	Independent Director*
4. Mr. Ravinder Nath Leekha	Independent Director*
3. Ms. Veni Verma	Non-Independent Director and Non-Executive
5. Mr. Neeraj Kanagat	Whole-time Director & CFO
6. Mr. Pravesh Srivastava	Company Secretary
<b>B. Subsidiary</b>	
1. Mr. Ranjit Malik	Whole time Director and CFO
2. Mr. Shivam Aggarwal	Company Secretary

\*Independent directors are included only for the purpose of compliance with definition of key management personnel given under Ind AS 24- Related Party Disclosures.

**2. Relatives of key management personnel where transactions have taken place:**

Name of relative	Relationship
1. Ms. Reena Kanagat	Wife of Mr. Neeraj Kanagat

**3. Entities where control exist- direct subsidiary**

Name of the entity	Principal place of operation / Country of Incorporation	Principal activities	% Shareholding / Voting Power	
			As at	As at
			September 30, 2020	March 31, 2020
1. Hexa Securities and Finance Company Limited	India	Non-banking finance services	100%	100%

**4. Entities where key management personnel and their relatives exercise significant influence:**

1. JIndal Saw Limited
2. Glebe Trading Private Limited
3. JSW Steel Limited
4. JITF Shipyards Limited
5. Danta Enterprises Private Limited
6. JIndal Equipment and Leasing Company Limited
7. Nalwa Engineering Company Limited
8. Groovy Trading Private Limited
9. Stainless Investment Limited
10. Everplus Securities and Finance Limited
11. Green Delhi BQS Limited



**Hexa Tradex Limited**  
Notes to Consolidate Financial Statements

Particulars	(Rs. lakhs)			
	Subsidiary/Key management personnel (KMP)		Relatives of KMP and Enterprises over which KMP and their relatives having significant Influence	
	Half year ended September 30, 2020	Year ended March 31, 2020	Half year ended September 30, 2020	Year ended March 31, 2020
<b>A. Transactions</b>				
<b>1. Sale of services</b>				
Jindal Saw Limited	-	-	-	0.77
Nalwa Engineering Company Limited	-	-	-	5.00
Groovy Trading Private Limited	-	-	-	0.12
Mr. Neeraj Kanagat	0.17	-	-	-
<b>2. Loan given</b>				
Mr. Pravesh Srivastava	-	5.00	-	-
Glebe Trading Private Limited	-	-	-	490.00
<b>3. Loan received back</b>				
Mr. Neeraj Kanagat	-	-	-	-
Mr. Pravesh Srivastava	0.83	1.67	-	-
Mr. Ranjit Malik	2.00	3.00	-	-
Glebe Trading Private Limited	-	-	19.00	15.00
<b>4. Purchase of services</b>				
Ms. Reena Kanagat	-	-	4.70	8.96
<b>5. Expenses reimbursed</b>				
Jindal Saw Limited	-	-	13.66	24.11
Mr. Neeraj Kanagat	0.25	-	-	-
Mr. Pravesh Srivastava	0.28	-	-	-
<b>6. Dividend Income</b>				
JSW Steel Limited	-	-	0.27	0.69
<b>7. Rent expense</b>				
Jindal Saw Limited	-	-	0.19	0.38
<b>8. Loan taken</b>				
Glebe Trading Private Limited	-	-	90.00	914.50
<b>9. Loan repaid</b>				
Glebe Trading Private Limited	-	-	-	1,566.43
Danta Enterprises Private Limited	-	-	-	157.01
Stainless Investment Limited	-	-	-	1,100.00
Everplus Securities and Finance Limited	-	-	-	200.00
<b>10. Interest expense</b>				
Glebe Trading Private Limited	-	-	10.86	33.87
Danta Enterprises Private Limited	-	-	-	6.24
<b>11. Interest Income</b>				
Glebe Trading Private Limited	-	-	19.25	14.58
<b>12. Capital advance received back</b>				
JITF Shipyards Limited	-	-	-	793.22
<b>13. Sale of Investment</b>				
Danta Enterprises Private Limited	-	-	-	165.00
Glebe Trading Private Limited	-	-	-	550.00
Stainless Investment Limited	-	-	-	1,100.00
Everplus Securities and Finance Limited	-	-	-	200.00
<b>B. Outstanding balances as at</b>				
<b>1. Loan receivable</b>				
Mr. Pravesh Srivastava	2.64	3.47	-	-
Mr. Ranjit Malik	-	2.00	-	-
Glebe Trading Private Limited	-	-	469.13	488.13
Green Delhi BQS limited	-	-	-	820.95
<b>2. Loan payable</b>				
Glebe Trading Private Limited	-	-	226.68	136.68
<b>3. Receivables</b>				
Groovy Trading Private Limited	-	-	0.12	0.12
<b>4. Payables</b>				
Ms. Reena Kanagat	-	-	-	0.74
Jindal Saw Limited	-	-	0.25	3.27

**Terms and conditions of transactions with related parties:**

All related party transactions entered during the period were in ordinary course of the business and are on arm length basis. All outstanding receivable balances are unsecured and repayable in cash.

**Key management personnel compensation:**

Particulars	(Rs. lakhs)	
	Half year ended September 30, 2020	Year ended March 31, 2020
	Short-term employee benefits *	57.44
Post-employment benefits		
- Defined contribution plan \$#	4.41	14.04
- Defined benefit plan #	-	-
Other long-term benefits	-	-
Share-based payment	-	-
Dividend paid	-	-
<b>Total</b>	<b>61.85</b>	<b>146.05</b>

Name	(Rs. lakhs)	
	Half year ended September 30, 2020	Year ended March 31, 2020
	Mr. Neeraj Kanagat	38.74
Mr. Pravesh Srivastava	8.72	19.85
Mr. Ranjit Malik	10.79	25.50
Others	3.60	9.39
<b>Total</b>	<b>61.85</b>	<b>146.05</b>

\* Including exgratia, sitting fee, commission and value of perquisites where value cannot be determined, the valuation as per income tax being considered.

# The liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole. Accordingly amounts accrued pertaining to key managerial personnel are not included above.

\$ Including PF, leave encashment paid and any other benefit.

