



SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

October 12, 2023

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Subject: - Outcome of Meeting of Board of Directors held on 12th October, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., on Thursday 12th October, 2023 inter-alia considered the following:

1. Approved the appointment of Mr. Gopal Lohia (DIN: 09563931) as an Additional Director (Executive, Non – independent) of the Company with effect from 12th October, 2023 subject to necessary approvals.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as **Annexures - A**

2. Approved the appointment of Mr. Prakash Lavji Vaghela (DIN: 07768595) as an Additional Director (Non-executive & Independent) of the Company for period of 5 (Five) year with effect from 12th October, 2023 subject to necessary approvals.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as **Annexures - B**

3. Approved the appointment of Mrs. Prima Denish Parmar (DIN: 10081050) as an additional director (Non-executive & Independent) of the Company for period of 5 (Five) year with effect from 20th October, 2023 subject to necessary approvals.

The Board of directors has appointed Mrs. Prima Denish Parmar as additional directors under the category of non-executive, Independent director of the Company w.e.f. 20th July, 2023 and as per Regulation 17(1C) of SEBI LODR Regulation, the company was required to obtain approval of shareholders within the period of 3 months from the date of appointment, however the Company would be unable to obtain shareholders approvals till 19th October, 2023, hence the board of directors has decided to appoint Mrs. Prima Denish Parmar as additional directors under the category of non-executive, Independent director of the Company w.e.f. 20th October, 2023 and her this appointment would be considered as second term in terms as Independent Director of provisions of section 149 of the Companies Act, 2013.



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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as **Annexures - C**

4. Approved the appointment of Mr. Naval Tara Mishra (DIN: 07788856) as an additional director (Non-executive & Independent) of the Company for period of 5 (Five) year with effect from 12th October, 2023 subject to necessary approvals.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as **Annexures - D**

5. Accepted and noted the Resignation of Mr. Jinesh Bharat Shah (DIN: 08847375) from the office of Independent Director of the Company w.e.f closing hours of 11th October, 2023. A copy of resignation letter is attached.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as **Annexures - E**

6. Considered and Approved the reconstitution of following committees of the Board.

- A. Audit Committee
 B. Nomination and Remuneration Committee
 C. Stakeholders Relationship Committee

Sr. No.	Name of Committee	Composition	Designation	Category
1	Audit Committee	Mrs. Prima Denish Parmar	Chairperson	Non - Executive Independent Director
		Mr. Naval Mishra	Member	Non - Executive Independent Director
		Mr. Chirag Pittie	Member	Non - Executive Director Non -Independent
2	Nomination & Remuneration Committee	Mrs. Prima Denish Parmar	Chairperson	Non - Executive Independent Director
		Mr. Prakash Lavji Vaghela	Member	Non - Executive Independent Director
		Mr. Chirag Pittie	Member	Non - Executive Director Non -Independent
3	Stakeholders Relationship Committee	Mrs. Prima Denish Parmar	Chairperson	Non - Executive Independent Director
		Mr. Chirag Pittie	Member	Non - Executive Director Non -Independent
		Mr. Naval Mishra	Member	Non - Executive Independent Director



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The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 6.15 P.M.
You are requested to take the same on your record.

Thanking You

Yours Faithfully

FOR, SVP GLOBAL TEXTILES LIMITED

A handwritten signature in black ink, appearing to read 'Urmi Chhapariya', is written over a faint horizontal line.

URMI CHHAPARIYA
COMPANY SECRETARY AND COMPLAINT OFFICER

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(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015)

Annexure A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Gopal Lohia (DIN - 09563931) as an Additional Director of the Company.
2	Date of appointment/ cessation	w.e.f. 12.10.2023 subject to necessary approvals.
3	Brief profile (in case of appointment)	Mr. Gopal Lohia (DIN : 09563931) has a Bachelor's degree in Commerce from Mumbai University. He has 15 years of experience in in field of Textiles Industries.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Mr. Gopal Lohia is not related to any Director (s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Gopal Lohia is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Gopal Lohia is not debarred from holding the office of director pursuant to any SEBI Order.

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Annexure B

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Prakash Lavji Vaghela (DIN - 07768595) as and Additional Director of the Company.
2	Date of appointment/ cessation	w.e.f.12.10.2023 for a period of 5 (Five) years subject to necessary approvals.
3	Brief profile (in case of appointment)	Mr. Prakash Lavji Vaghela (DIN - 07768595) A Young and Dynamic Chartered Accountant having completed the CA Program from Institute of Chartered Accountants in India following graduation from Mumbai University with a Bachelor of Commerce majoring in Corporate Accounting, Banking, Taxation, Law and Audit.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Mr. Prakash Lavji Vaghela is not related to any Director (s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Prakash Lavji Vaghela is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Prakash Lavji Vaghela is not debarred from holding the office of director pursuant to any SEBI Order.



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Annexure C

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of directors has appointed Mrs. Prima Denish Parmar as additional directors under the category of non-executive, Independent director of the Company w.e.f. 20th July, 2023 and as per Regulation 17(1C) of SEBI LODR Regulation, the company was required to obtain approval of shareholders within the period of 3 months from the date of appointment, however the Company would be unable to obtain shareholders approvals till 19th October, 2023, hence the board of directors has decided to appoint Mrs. Prima Denish Parmar as additional directors under the category of non-executive, Independent director of the Company w.e.f. 20th October, 2023 and her this appointment would be considered as second term in terms as Independent Director of provisions of section 149 of the Companies Act, 2013.
2	Date of appointment/ cessation	w.e.f.20.10.2023 for a period of 5 (Five) years subject to necessary approvals.
3	Brief profile (in case of appointment)	Mrs. Prima Parmar has a bachelor's degree in appointment) bachelor's in computer application from St. Xavier's College, Gujarat University, Ahmedabad, And PGDM in HR from Ahmedabad management association. She has 4.5 years' experience in administrative she _ specializes in the fields of administrative management.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Related
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mrs. Prima Denish Parmar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mrs. Prima Denish Parmar is not debarred from holding the office of director pursuant to any SEBI Order.



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Annexure D

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Naval Tara Mishra (DIN - 07788856) as an Additional Director of the Company.
2	Date of appointment/ cessation	w.e.f.12.10.2023 for a period of 5 (Five) years subject to necessary approvals.
3	Brief profile (in case of appointment)	<p>Mr. Naval Tara Mishra (DIN - 07788856) has a Bachelor's degree in Commerce from Kolkata University.</p> <p>He has 23 years of experience in in field of Accounts, Finance Admin, Business Operation and sales</p>
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Mr. Naval Tara Mishra is not related to any Director (s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Naval Tara Mishra is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Naval Tara Mishra is not debarred from holding the office of director pursuant to any SEBI Order.



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Annexure E

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/cessation	W.e.f. closure of business hours of 11.10.2023
3	Brief profile (in case of appointment)	N.A.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	N.A.
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p><u>Directorship:</u></p> <p>1. Sanathnagar Enterprises Limited : Non –Executive Independent Director.</p> <p><u>Committees</u></p> <p>1. Audit Committee - Member 2. Nomination & Remuneration Committee - Member 3. Stakeholders Relationship Committee. – Member</p> <p><u>Directorship:</u></p> <p>2. Ducon Infratechnologies Limited - Non –Executive Independent Director.</p> <p><u>Committees</u></p> <p>Audit Committee - Member 1. Nomination & Remuneration Committee - Member 2. Stakeholders Relationship Committee. – Member 3. Corporate Social Responsibility Committee – Member 4. Risk Management Committee - Member</p>
6	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Jinesh Bharat Shah has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

JINESH BHARAT SHAH

B/2 404, SAI PRABHA, PATIL PARADISE COMPLEX, S.N ROAD, MULUND WEST,
MUMBAI-400080

Date: 11th October 2023

To,
Board of Directors,
SVP Global Textile Limited,
97, Maker Tower "F"
9th Floor, Cuffe Parade,
Mumbai- 400005

Sub: Resignation from the position of Independent Director

Dear Sir,

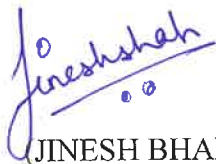
Due to professional commitment and unavoidable circumstances, I hereby tender my resignation from the independent Directorship of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect, from the post of Independent Director of SVP GLOBAL TEXTILES LIMITED, and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies, Stock Exchange, and all other regulatory bodies to that effect.

There is no other material reason for my resignation other than mentioned above.

Thanking You

Yours sincerely,



(JINESH BHARAT SHAH)

DIN No.:08847375