



September 24, 2023

To

Manager (CRD)
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Script Code- 516064

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Script Code- ARROWGREEN

Sub: Gist of the proceedings of the Annual General Meeting of Arrow Greentech Ltd. held on 31st September 2023

Ref : Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir,

With reference to the captioned subject, we would like to inform you that the 31st Annual General Meeting was held on September 23, 2023 at 3:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). A copy of the summary of the proceedings of 31st Annual General Meeting as required under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

The AGM was concluded at **3:46 PM**.

Kindly take the same on your records

Thanking you,

Yours faithfully,

For Arrow Greentech Limited



Shilpan Patel
Chairman & Managing Director

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



A Summary of proceedings of 31st Annual General Meeting

The 31st Annual General Meeting of the Members of the Company was convened at 3:00 PM on Saturday, 23rd September, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM) and concludes at 3:46 PM.

Ms. Poonam Bansal, Company Secretary opened the Meeting and welcomed the Members attending Meeting through VC/OAVM. The Meeting was conducted through VC/OA VM in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.

The Company Secretary called the Meeting to order as the requisite quorum was present.

Mr. Shilpan Patel, Chairman and Managing Director of the Company chaired the Meeting and introduced:

- i. Directors attending the Meeting through VC/OA VM from their respective locations;
- ii. Members of the Senior Management attending the Meeting from their respective locations; and
- iii. Auditors attending the Meeting from their respective locations.

The Chairman briefed the members about the performance of the Company along with the key initiatives taken by the Company during the year under review.

The Chairman, then, proceeds with the business of the AGM. With the concurrence of the Members who attended the Meeting through VC/OAVM, the Chairman had taken the Notice of the 31st AGM together with the Financial Statements and Directors' Report for the FY 2022-23 as read. He further informed the Members that there were no qualifications reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective Reports; therefore, the same were not required to be read.

Thereafter, Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the E-Voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The E-voting commenced at 9.00 a.m. on September 20, 2023 and ended at 5.00 p.m. on September 22, 2023. Shri Rajendra Vaze, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

Members present in the Meeting through VC/OAVM and who had registered themselves as speakers were given an opportunity to ask questions and seek clarifications. Members asked the questions which were suitably replied by the Chief Financial Officer and Managing Director.

Thereafter, the Chairman stated that the following were the items of business as per the Notice of the 31st AGM.

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ORDINARY BUSINESS

1. Adoption of audited financial statements including consolidated financial statements for the Financial Year ended on March 31, 2023 together with the Report of Board of Directors and Auditors thereon.
2. To declare Dividend on Equity Shares for the year ended 31st March, 2023
3. To appoint a director in place of Mr. Neil Patel (DIN: 00607101), Jt. Managing Director who retires by rotation and being eligible, offer himself for re-appointment.

SPECIAL BUSINESS

4. To ratify remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24
5. Increase in remuneration of Mr. Shilpan P Patel (DIN: 00341068), Chairman and Managing Director of the Company
6. Increase in remuneration of Mr. Neil S Patel (DIN: 00607101), Jt. Managing Director of the Company
7. Approve transaction under Section 180(1)(a) of the Companies Act 2013

The Chairman informed that the Members who did not cast their votes electronically through remote e-voting system of NSDL and who were participating in this meeting had an opportunity to cast their votes through the e-voting system provided by NSDL during the Meeting. The e-voting was kept open for the next 15 minutes to enable the Members to cast their votes.

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be informed to the Stock Exchanges, on which the Company's shares are listed and will also be made available on the websites of the Company and NSDL within 48 hours of the conclusion of Meeting.

The Meeting was concluded by the Chairman with a vote of thanks to the Panelists and Members at 3:46 PM.

Kindly take the same on your records.

Thanking you,

For **Arrow Greentech Limited**



Shilpan Patel
Chairman & Managing Director

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