

September 28, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel no.: 22721233

Fax No.: 22723719/ 22723121/ 22722037

BSE Scrip Code: 542773

Dear Sir/ Madam

Sub: Clarification on significant increase in the volume of security across exchanges

Ref. No.: L/SURV/ONL/PV/KB/ 2023-2024 / 339

This is with reference to your email dated September 28, 2023 seeking information/clarification on the captioned subject. In this regard, please note that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been disclosing all the events, information and price sensitive information or any information which have a bearing on the operations or the performance of the Company, etc., if any, to the Stock Exchanges in the timely manner.

Therefore, the increase in price/volume of the Company's scrip is purely due to market conditions and absolutely market driven.

Please note that other than the disclosures made by the Company on the above till date, there are no information /announcement which in our opinion may have a bearing on the price / volume behavior in the scrip.

Thanking you,
Yours faithfully,
For IIFL Securities Limited

Meghal Shah
Company Secretary