

To,
The Manager,
BSE Limited,
Corporate Relations Dept.,
Dalal Street,
Mumbai 400 001.

6th August, 2022

Dear Sir,

**Sub: Outcome of Board Meeting
Scrip Code No: 514266**

This is to inform you that the Board of Directors in its meeting held today, the 6th August, 2022, inter alia, has:

1. Approved un-audited Financial Statements for the quarter ended on 30th June, 2022 along with report dated 6th August, 2022 on the limited review of the said results carried out by the Statutory Auditors.
2. Approved Board and corporate governance report for the financial year 2021-2022.
3. Approved to hold 33rd Annual General Meeting on 26th September, 2022

The meeting was concluded at 2.10 p.m.

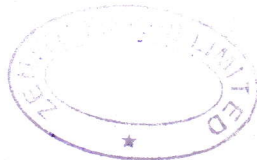
Thanking you,

Yours Faithfully

For Zenith Fibres Limited



Siddhi Shah
Company Secretary



Corporate Office :

103 "Synergy House",
Subhanpura Road,
Vadodara - 390 023, Gujarat, (India)
Tele : +91-265-228-3744
Tele/Fax : +91-265-228-3743
E-mail : baroda@zenithfibres.com

Regd. Office :

205, Marol Bhavan,
Marol Co-Op. Ind. Estate Ltd.,
M. V. Road, Andheri (E),
Mumbai-400059, Maharashtra, (India)
Tele : +91-22-28599428
E-mail : mumbai@zenithfibres.com

Plant :

Block 458, P.O. Tundav,
Taluka : Savli,
District Vadodara - 391 775,
Gujarat, (India)
Tele : +91-8780601186, 8780601179
E-mail : plant@zenithfibres.com

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 0265-2283743 Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Revenue from Operations	1,470.04	1,550.30	1,335.98	5,234.79
	(b) Other Income	48.17	25.92	44.34	166.20
	Total Income	1,518.21	1,576.22	1,380.32	5,400.99
2	Expenses				
	(a) Cost of Material consumed	1,072.60	1,042.76	948.63	3,662.92
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(48.33)	70.49	(23.07)	(4.19)
	(c) Employee benefits expenses	97.63	96.59	89.60	364.26
	(d) Finance Costs	1.45	3.04	2.78	10.70
	(e) Depreciation and amortisation expenses	23.69	24.40	23.73	96.46
	(f) Other expenses	245.54	282.49	180.58	900.48
	Total Expenses	1,392.59	1,519.76	1,222.25	5,030.64
3.	Profit before exceptional items and tax (1-2)	125.62	56.45	158.07	370.35
4.	Exceptional Items	-	-	-	-
5.	Profit before tax (3-4)	125.62	56.45	158.07	370.35
6.	Tax Expenses				
	Current Tax	30.10	6.00	23.00	65.50
	Tax adjustment for earlier year	0.35	-	-	-
	Deferred Tax	1.59	4.69	14.55	25.32
	Total Tax Expenses	32.04	10.69	37.55	90.82
7.	Net Profit from Ordinary Activities after Tax (5-6)	93.58	45.76	120.52	279.53
8.	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to Statement of Profit & Loss	-	4.31	-	4.31
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	(1.08)	-	(1.08)
9.	Total Other Comprehensive Income	-	3.22	-	3.22
10.	Total Comprehensive Income for the period	93.58	48.99	120.52	282.75
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	394.41	394.41
12.	Other Equity				
13.	Earnings Per Share of ₹ 10 each (Basic and Diluted)	2.37	1.16	3.06	7.09

Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 06/08/2022.
- The figures for the quarter ended 31st March, 2022 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2021. The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.

For, ZENITH FIBRES LIMITED



(Signature)

Sanjeev Rungta

Executive Chairman

(DIN: 00053602)

Date : 6th August, 2022

Place : Vadodara



Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 0265-2283743 Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

SEGMENT INFORMATION

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
	Segment revenues and profit and loss				
1	Segment revenues				
	(a) Manmade Fibre	1,464.32	1,550.30	1,333.25	5,227.9
	(b) Wind Mill	73.77	33.89	59.16	184.31
		1,538.09	1,584.18	1,392.42	5,412.20
	Less: Inter Segment Revenue	68.05	33.89	56.43	177.41
	Revenue from operations	1,470.04	1,550.30	1,335.98	5,234.79
2	Segment Results				
	Profit /(Loss) before tax and interest from each segment				
	(a) Manmade Fibre	28.42	18.69	75.42	109.01
	(b) Wind Mill	50.48	14.89	41.09	105.84
		78.90	33.58	116.51	214.86
	Less: Finance Cost	(1.45)	(3.04)	(2.78)	(10.70)
	Other unallocable Income	48.17	25.92	44.34	166.20
	Profit before Tax	125.62	56.45	158.07	370.35
4	Segments Assets				
	(a) Manmade Fibre	2,058.59	2,053.02	2,809.14	2,053.02
	(b) Wind Mill	766.34	758.45	799.03	758.45
	Unallocable	2,899.28	2,848.70	1,950.03	2,848.70
	Total	5,724.21	5,660.17	5,558.21	5,660.17
5	Segments Liabilities				
	(a) Manmade Fibre	268.93	317.98	392.42	317.98
	(b) Wind Mill	2.19	2.20	2.19	2.20
	Unallocable	160.55	141.03	126.88	141.03
	Total	431.67	461.21	521.48	461.21

Notes:

- The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - Manufacturing of 'Manmade Fibre'
 - Power Generation - Wind Turbine



For, ZENITH FIBRES LIMITED

(Signature)

SANJEEV RUNGTA
Executive Chairman

DIN: 00053602

Date : 6th August, 2022
Place : Vadodara



SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Review Report

To
The Board of Directors
Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Firm Registration No. 126307W



S. Modiani

SURENDRA MODIANI

Partner

Membership No. 047966

UDIN: 22047966AOKZUE7721

Place: VADODARA

Date: 06th August, 2022