

Date: 20th May, 2023

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Sub.: Outcome of the Board Meeting held on 20th May, 2023

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 20th May, 2023 has duly considered and approved the following:
 - a) Audited financial results of the Company for the half-year and year ended 31st March, 2023;
 - b) Independent Audit Report issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
 - c) Declaration regarding Audit-with unmodified opinion;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclose herewith the Audited Financial Results for the half year and year ended 31st March, 2023 & Independent Audit Report issued by Statutory Auditor of the Company.

The meeting commenced at 6.00 p.m and concluded at 9.15 p.m.

This is for your information and record.

Please acknowledge the receipt

For **NIKS Technology Limited**

Manish Dixit
Managing Director
DIN: 06888132

NIKS TECHNOLOGY LIMITED
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)

Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar

CIN: U80904BR2014PTC022439

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2023

Sr. No	Particulars	6 Months ended	6 Months ended	Preeceeding 6	Year to date	Year to date
		31.03.2023	30.09.2022	Months ended	figures as on	figures as on
		Audited	Unaudited	31.03.2022	31.03.2022	31.03.2023
				Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	140.80	66.90	50.32	71.61	207.70
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	-	-	-	-	-
	Total Income from Operations (Net)	140.80	66.90	50.32	71.61	207.70
2	Expenses					
	(a) Cost of Operation	31.00	18.05	0.36	2.20	49.05
	(b) Purchase of stock-in-trade	72.90	34.25	34.56	37.07	107.15
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-31.85	(7.24)	2.45	(0.06)	(39.09)
	(e) Employees Benefits Expenses	17.52	2.86	2.03	4.67	20.38
	(f) Finance Costs	0.02	0.24	0.21	0.22	0.26
	(g) Depretiation & Amortisation expense	12.80	5.60	7.59	14.64	18.40
	(h) Other Expenses	9.10	6.97	3.75	11.34	16.07
	Total Expenses	111.49	60.73	50.95	70.08	172.22
3	Profit before exceptional items and tax (1-2)	29.31	6.17	(0.63)	1.53	35.48
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	29.31	6.17	(0.63)	1.53	35.48
6	Tax Expense - Current Tax	8.76	0.82	0.42	1.47	9.58
	- Earlier Year Tax	0.30	-	0.98	0.98	0.30
	- Deffered Tax	-1.08	0.80	(0.58)	(1.07)	(0.28)
7	Profit after tax from Continuing Operations (5-6)	21.34	4.55	(1.45)	0.15	25.89
8	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
9	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
10	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
11	Total Comprehensive Income (7+9)	21.34	4.55	(1.45)	0.15	25.89
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	36.32	36.32	36.32	36.32	36.32
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	5.88	1.25	(0.40)	0.04	7.13
	b) Diluted	5.88	1.25	(0.40)	0.04	7.13

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 20th May, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conduted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing educational services and related softwares, which constitutes single business segment in terms of AS-17 on segment reporting. Accordingly these business segments are not applicable to the company.

For NIKS TECHNOLOGY LIMITED

Place : Patna
Date :20th May, 2023

MANISH DIXIT
MANAGING DIRECTOR
DIN: 06888132

NIKS TECHNOLOGY LIMITED
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)
Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main
Road, Kankarbagh Patna-800020, Bihar
CIN: U80904BR2014PTC022439

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	Rs. in Lacs	
	As at 31st March, 2023	As at 31st March, 2022
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	36.32	36.32
Other Equity	89.21	63.32
Total Equity	125.53	99.64
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Non-Current Financial Liabilities	-	-
Borrowings	-	-
Deferred Tax Liability(Net)	-	-
Other Financial liabilities	-	-
Long term provisions	-	-
Total Non-Current Liabilities	-	-
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Borrowings	-	-
<u>Trade Payables</u>	-	-
a. Total outstanding due of micro enterprises & small enterprises	-	-
b. Total outstanding due of creditors other than micro enterprises & small enterprises	-	-
Other Current Liabilities	163.85	36.56
Short-term Provisions	9.58	1.47
Total Non-Current Liabilities	173.43	38.03
TOTAL EQUITY & LIABILITIES	298.96	137.67
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant Equipment & Intangible Assets		
- Property Plant & Equipment	26.90	18.63
- Intangible Assets	55.84	55.84
<u>Non-Current Financial Assets</u>		
Investment	-	-
<u>Other Non - Current Asset</u>		
Long-Term Loans and Advances	-	-
Deferred Tax Asset (Net)	1.37	1.09
Total Non-current Assets	84.11	75.56
<u>Current Assets</u>		
Inventories	39.15	0.06
<u>Current Financial Assets</u>		
Current Investments	-	-
Trade Receivables	67.63	7.80
Cash and Cash Equivalent	100.76	43.45
Short-term Loans and Advances	2.37	5.45
Other current financial assets	4.94	5.35
Total Current Assets	214.85	62.11
TOTAL ASSETS	298.96	137.67

For NIKS TECHNOLOGY LIMITED

MANISH DIXIT
MANAGING DIRECTOR
DIN: 06888132

Place : Patna
Date :20th May, 2023

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CIN: U80904BR2014PTC022439

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2023

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) before tax	35.48	1.53
	Adjustments for:		
	Finance Cost	0.26	0.22
	Depreciation	18.40	14.64
	Loss on Sale of Plant & Machineries		-
	Cash Loss from Discontinuing Operation	-	-
	Interest Income	-	-
	Profit on sale of investment	-	-
	Operating Profit before working capital changes	54.14	16.39
	Increase / (Decrease) in Other Current Assets	0.42	(1.56)
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	127.28	(13.73)
	(Increase) / Decrease in Inventories	(39.09)	(0.06)
	(Increase) / Decrease in Trade Receivable	(59.83)	(0.07)
	(Increase) / Decrease in Short Term Loans & Advances	3.08	1.75
	Operating Profit after working capital changes	86.00	2.73
	Less: Income Tax Paid	(1.76)	(7.51)
	Net Cash from/ (used in) Operating Activities	84.24	(4.78)
	(A)		
B	<u>Cash Flow from Investing Activities :</u>		
	(Purchase)/ Sale of Fixed Assets	(26.67)	(4.80)
	(Purchase)/ Sale of Capital W-I-P	-	(29.67)
	(Purchase)/ Sale of Current Investments	-	-
	Sale of Fixed Assets	-	-
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	(Increase) / Decrease in Other Non-current assets	-	-
	Interest Income	-	-
	Net Cash from/ (used in) Investing Activities	(26.67)	(34.47)
	(B)		
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Short Term Borrowings	-	-
	Proceeds from issue of Equity share capital	-	-
	IPO Expenses	-	-
	Finance Cost paid	(0.26)	(0.22)
	Net Cash from/ (used in) Financing Activities	(0.26)	(0.22)
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	57.32	(39.47)
	(A+B+C)		
	Cash & Cash Equivalents as at the beginning of the year	43.45	82.92
	Cash & Cash Equivalents as at the end of the year	100.76	43.45

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For NIKS TECHNOLOGY LIMITED

Place : Patna
Date :20th May, 2023

MANISH DIXIT
MANAGING DIRECTOR
DIN: 06888132

NIKS TECHNOLOGY LIMITED
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CIN: U80904BR2014PTC022439

Rs. in lakhs

Sr. No.	Particulars	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2023
		Audited	Audited
1	<u>Segment Revenue</u>		
	Drone Parts Sale	-	72.44
	Drone Spray Services	-	121.29
	Others	71.61	13.97
	Unallocated	-	-
	Total	<u>71.61</u>	<u>207.70</u>
2	<u>Segment Result</u>		
	Drone Parts Sale	-	14.84
	Drone Spray Services	-	61.27
	Others	17.75	1.96
	Unallocated	(16.22)	(42.59)
	Total	<u>1.53</u>	<u>35.48</u>
	Profit Before Tax	<u>1.53</u>	<u>35.48</u>
3	<u>Segment Assets</u>		
	Drone Parts	-	90.22
	Drone Spray Services	-	-
	Others	74.52	16.55
	Unallocated	63.16	192.18
	Total	<u>137.68</u>	<u>298.95</u>
4	<u>Segment Liabilities</u>		
	Drone Parts Sale	-	-
	Drone Spray Services	-	-
	Others	1.39	0.22
	Unallocated	55.44	173.21
	Total	<u>56.83</u>	<u>173.43</u>

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

For NIKS TECHNOLOGY LIMITED

MANISH DIXIT
MANAGING DIRECTOR
DIN: 06888132

Place : Patna
Date :20th May, 2023



Independent Auditor's Report on the Annual Audited Financial Results of NIKS Technology Limited for the half-year and year ended 31st March, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
NIKS TECHNOLOGY LIMITED

Opinion

We have audited the accompanying financial results of NIKS Technology Limited ("the Company") for the half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

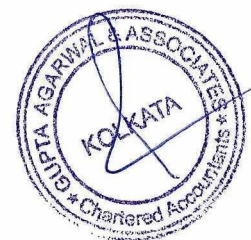
- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

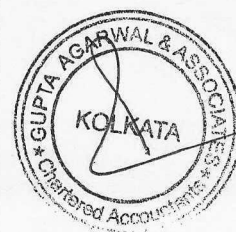
Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2022) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 20.05.2023
Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants
FRN : 329001E


J.S Gupta
(Partner)

Membership No. : 059535
UDIN: 23059535BGSWUF2498



Date: 20th May, 2023

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Gupta Agarwal & Associates (Firm Registration No. 329001E) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the half year and year ended March 31, 2023.

This is for your information and record.

Please acknowledge the receipt

For **NIKS Technology Limited**

Manish Dixit
Managing Director
DIN: 06888132