

October 18, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE script Code: 540115

Subject: Newspaper Advertisement of financial results for the quarter and half year ended September 30, 2023 of the Company

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended September 30, 2023 published in Financial Express (English) and Loksatta (Marathi) newspapers on October 18, 2023.

This will also be posted on the company's website at www.LTTS.com/Investors

This is for your information and records.

Thanking You,

Yours sincerely,

For **L&T Technology Services Limited**

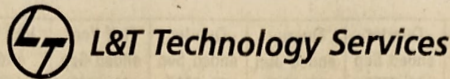
Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above

WEDNESDAY, OCTOBER 18, 2023

WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS



L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001; Tel: (91 22) 6752 5656; Fax: (91 22) 6752 5893

Email: investor@lts.com, Website: www.lts.com, Corporate Identity Number: L72900MH2012PLC232169

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

₹ Million

| Particulars | Consolidated | | | | | | Standalone | | | | | |
|--|----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|------------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|------------------------------|
| | Quarter ended | | Six months ended | | Year ended | Quarter ended | | Six months ended | | Year ended | | |
| | Sep 30, 2023 (Reviewed) | June 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | Sep 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | March 31, 2023 (Audited)* | Sep 30, 2023 (Reviewed) | June 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | Sep 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | March 31, 2023 (Audited)* |
| Total Income | 24,277 | 23,491 | 23,202 | 47,768 | 43,673 | 90,188 | 21,776 | 20,917 | 20,910 | 42,693 | 39,140 | 81,110 |
| Net profit before tax | 4,361 | 4,311 | 4,063 | 8,672 | 7,849 | 16,860 | 4,245 | 4,143 | 3,858 | 8,388 | 7,461 | 15,999 |
| Net profit after tax | 3,159 | 3,121 | 3,006 | 6,280 | 5,768 | 12,164 | 3,082 | 2,996 | 2,858 | 6,078 | 5,495 | 11,528 |
| Total comprehensive income | 2,787 | 3,686 | 2,017 | 6,473 | 4,287 | 10,700 | 2,670 | 3,572 | 1,784 | 6,242 | 3,822 | 9,839 |
| Equity share capital | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 |
| Other equity | | | | | | 44,138 | | | | | | 41,510 |
| Face value per equity share (₹) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Earnings per equity share (Not annualised except for the year ended March 31, 2023) | | | | | | | | | | | | |
| (a) Basic EPS (₹) | 29.84 | 29.45 | 28.41 | 59.29 | 54.50 | 114.82 | 29.17 | 28.36 | 27.07 | 57.53 | 52.06 | 109.19 |
| (b) Diluted EPS (₹) | 29.76 | 29.38 | 28.33 | 59.14 | 54.39 | 114.48 | 29.09 | 28.29 | 27.00 | 57.38 | 51.95 | 108.88 |

*Refer Note no. 3

Notes:

- The financial results for the quarter and six months ended September 30, 2023 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on October 17, 2023. The statutory auditors of the Company have reviewed financial results for the quarter and six months ended September 30, 2023.
- During the quarter and six months ended September 30, 2023, the Company has allotted 41,864 and 1,01,500 equity shares of ₹ 2 each fully paid-up on exercise of stock options by employees in accordance with the Company's stock option scheme.
- The Company has completed the acquisition of Smart World & Communication ("SWC") business of Larsen & Toubro Limited (L&T) on April 1, 2023. The acquisition has been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' at the carrying value of the assets and liabilities of the SWC. Accordingly, the Company has restated its previously issued financial results for quarter and six months ended September 30, 2022, and year ended March 31, 2023 to incorporate the results of SWC.
- The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results for the quarter and six months ended 30th Sept in the detailed format are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.lts.com.
- The Board of Directors at its meeting held on October 17, 2023, has declared an interim dividend of ₹17 per equity share.
- Figures for earlier periods have been regrouped, wherever necessary.

For L&T Technology Services Limited

Amit Chadha
Chief Executive Officer and Managing Director

Place : Mumbai
Date : October 17, 2023



L&T Technology Services

L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001; Tel: (91 22) 6752 5656; Fax: (91 22) 6752 5893

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₹ Million

| Particulars | Consolidated | | | | | | Standalone | | | | | | |
|--|----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|------------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|------------------------------|------------|
| | Quarter ended | | | Six months ended | | | Year ended | Quarter ended | | | Six months ended | | Year ended |
| | Sep 30, 2023 (Reviewed) | June 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | Sep 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | March 31, 2023 (Audited)* | Sep 30, 2023 (Reviewed) | June 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | Sep 30, 2023 (Reviewed) | Sep 30, 2022 (Reviewed)* | March 31, 2023 (Audited)* | |
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| Net profit before tax | 4,361 | 4,311 | 4,063 | 8,672 | 7,849 | 16,860 | 4,245 | 4,143 | 3,858 | 8,388 | 7,461 | 15,999 | |
| Net profit after tax | 3,159 | 3,121 | 3,006 | 6,280 | 5,768 | 12,164 | 3,082 | 2,996 | 2,858 | 6,078 | 5,495 | 11,528 | |
| Total comprehensive income | 2,787 | 3,686 | 2,017 | 6,473 | 4,287 | 10,700 | 2,670 | 3,572 | 1,784 | 6,242 | 3,822 | 9,839 | |
| Equity share capital | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | |
| Other equity | | | | | | 44,138 | | | | | | 41,510 | |
| Face value per equity share (₹) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | |
| Earnings per equity share (Not annualised except for the year ended March 31, 2023) | | | | | | | | | | | | | |
| (a) Basic EPS (₹) | 29.84 | 29.45 | 28.41 | 59.29 | 54.50 | 114.82 | 29.17 | 28.36 | 27.07 | 57.53 | 52.06 | 109.19 | |
| (b) Diluted EPS (₹) | 29.76 | 29.38 | 28.33 | 59.14 | 54.39 | 114.48 | 29.09 | 28.29 | 27.00 | 57.38 | 51.95 | 108.88 | |

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Place : Mumbai
Date : October 17, 2023For L&T Technology Services Limited
Amit Chadha
Chief Executive Officer and Managing Director