

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



August 5, 2022

*Listing Compliance Department*

## **BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**(Scrip Code: 539773)**

Dear Sir/Madam,

### **Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2022**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022, along with Limited Review Reports issued by the Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held today i.e Friday, August 5, 2022 in terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please disseminate this information on your official website and oblige.

Thanking you,

Yours faithfully,

for **Advik Capital Ltd**

**Rashika Gupta**  
**Company Secretary**

Encl: a/a



**Independent Auditor's Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors  
**Advik Capital Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Advik Capital Limited ("the Company") for the Quarter ended June 30, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations').

The Company's Management is responsible for the preparation of the statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under the Regulation 33(8) of the Listing Regulations, to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co,**  
Chartered Accountants  
Firm Regd No. 06308N

Anil Garg  
M. No. 085017  
**UDIN:**  
Place: New Delhi  
Date: August 5, 2022



# ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

PH NO: 011-25952595 | Website: www.advikgroup.com | Email: info@advikgroup.com.

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		Three Months Ended			Figures in Laacs
Sr. No.		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>				
	(a) Interest Income	121.59	17.05	12.07	54.10
	(b) Rental Income	-	3.00	-	9.00
	(c) Fee and Commission Income	3.00	-	-	14.50
	(d) Sale of Securities	10,757.57	3,289.37	-	3,871.92
	<b>Total Revenue from Operations</b>	<b>10,882.16</b>	<b>3,309.42</b>	<b>12.07</b>	<b>3,949.52</b>
2	<b>Other Income</b>	-	-	-	-
3	<b>Total Income (1+2)</b>	<b>10,882.16</b>	<b>3,309.42</b>	<b>12.07</b>	<b>3,949.52</b>
4	<b>EXPENSES :</b>				
	(a) Finance Costs	13.86	-	-	0.02
	(b) Purchases of Stock in Trade	11,189.30	3,339.53	-	3,944.10
	(c) Change in Inventories of Stock-in-Trade	(476.12)	(68.49)	-	(91.63)
	(d) Employee Benefits Expenses	8.19	9.14	7.53	31.15
	(e) Depreciation and Amortisation Expenses	1.81	2.79	-	2.89
	(f) Other Expenses	11.91	3.81	3.47	9.01
	<b>Total Expenses</b>	<b>10,748.95</b>	<b>3,286.78</b>	<b>11.00</b>	<b>3,895.54</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>133.21</b>	<b>22.64</b>	<b>1.07</b>	<b>53.98</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>133.21</b>	<b>22.64</b>	<b>1.07</b>	<b>53.98</b>
8	<b>Tax Expense/(Benefits):</b>				
	i. Current Tax	33.53	2.74	0.24	11.46
	ii. Deferred Tax	-	1.41	-	1.39
	<b>Total Tax Expense (i+ii+iii)</b>	<b>33.53</b>	<b>4.15</b>	<b>0.24</b>	<b>12.85</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>99.68</b>	<b>18.49</b>	<b>0.83</b>	<b>41.13</b>
10	Profit/(loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9+12)</b>	<b>99.68</b>	<b>18.49</b>	<b>0.83</b>	<b>41.13</b>
	<b>Other Comprehensive Income :</b>				
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
14	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>99.68</b>	<b>18.49</b>	<b>0.83</b>	<b>41.13</b>
16	Paid up Equity Share Capital (Face Value Rs.1 each)	2,201.93	458.74	458.74	458.74
17	Other Equity	-	-	-	487.00
18	<b>Earning per Equity Share:</b>				
	Basic	0.05	0.04	0.02	0.09
	Diluted	0.05	0.04	0.02	0.09
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)				



By Order of the Board of Directors  
For Advik Capital Limited

*Ashwini Kumar*

Ashwini Kumar  
Whole Time Director cum CFO  
DIN: 09651038

Place: New Delhi  
Date: August 05, 2022

## Notes to Standalone unaudited financial results for the quarter ended June 30, 2022

1. The financial results of the company have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 (read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 other recognised accounting practices and policies).
2. The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in August 5, 2022. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.

### **3. Right Issue**

During the quarter ended June 30, 2022 the Company has allotted 17,43,19,680 Rights Equity shares of face value of Rs 1 each at a price of Rs 2.85 per Rights equity share to the eligible equity shareholders of the Company as on record date for an amount aggregating Rs 4968.11 lakhs on Rights Basis.

The Proceeds of the issue are utilized in accordance with the details set forth below:

Original Object	Amount as proposed in the Letter of Offer document dated 04.03.2022	Amount utilised during the Period	Total Unutilised amount as on 30.06.2022
Meeting Working Capital Requirements	3,650.00	3,650.00	-
General corporate purposes	1,215.00	1214.00	1.00
Issue related expenses	103.11	94.11	9.00
<b>Total</b>	<b>4,968.11</b>	<b>4958.11</b>	<b>10.00</b>

\*The unutilized proceeds has been temporarily invested/parked in bank accounts, deposits and Loan.

4. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
5. Given the Covid-19 pandemic situation, the Company has performed detailed analysis and has assessed the impact of pandemic on business and financial results based on information available from internal and external sources. The Company has determined that there is no significant impact for the Current period. Considering the continuing uncertainty, the Company will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
6. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
7. Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter – 0.

for Advik Capital Limited

Ashwini Kumar

Ashwini Kumar

Whole Time Director cum CFO

DIN: 09651038





**Independent Auditor's Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Advik Capital Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Advik Capital Limited ("the Holding Company") and Its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter ended June 30, 2022 attached herewith being submitted by the Holding Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations').

The Holding Company's Management is responsible for the preparation of the statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under the Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

Holding Company	Advik Capital Limited
Subsidiary Company	Advik Optoelectronics Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co,**  
Chartered Accountants  
Firm Regd No. 06308N

Anil Garg  
M. No. 085017

**UDIN:**

Place: New Delhi  
Date: August 5, 2022

# ADVİK CAPITAL LIMITED

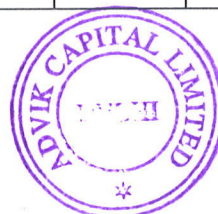
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Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

PH NO: 011-25952595 | Website: www.advikgroup.com | Email: info@advikgroup.com,

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.		Three Months Ended			Figures in Lacs
				Year Ended	
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	<b>Revenue from Operations</b>				
	(a) Interest Income	121.59	17.05	12.07	54.10
	(b) Rental Income	-	3.00	-	9.00
	(c) Fee and Commission Income	3.00	-	-	14.50
	(d) Sale of Securities	10,826.31	3,289.37	-	3,871.92
	(e) Sale of Goods	-	99.98	60.44	696.38
	<b>Total Revenue from Operations</b>	<b>10,950.90</b>	<b>3,409.40</b>	<b>72.51</b>	<b>4,645.90</b>
2	<b>Other Income</b>	0.19	3.56	-	11.82
3	<b>Total Income (1+2)</b>	<b>10,951.09</b>	<b>3,412.96</b>	<b>72.51</b>	<b>4,657.72</b>
4	<b>EXPENSES :</b>				
	(a) Finance Costs	18.53	5.17	5.50	20.51
	(b) Cost of Material Consumed	65.46	26.22	-	565.12
	(c) Purchases of Stock in Trade	11,187.98	3,339.53	59.14	3,944.10
	(d) Change in Inventories of Stock-in-Trade	(492.42)	(24.75)	(18.57)	(87.06)
	(e) Employee Benefits Expenses	16.72	20.90	12.95	63.61
	(f) Depreciation and Amortisation Expenses	6.77	8.49	-	23.43
	(g) Other Expenses	24.22	13.44	13.60	64.72
	<b>Total Expenses</b>	<b>10,827.26</b>	<b>3,389.00</b>	<b>72.62</b>	<b>4,594.43</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>123.83</b>	<b>23.96</b>	<b>(0.11)</b>	<b>63.29</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>123.83</b>	<b>23.96</b>	<b>(0.11)</b>	<b>63.29</b>
8	<b>Tax Expense/(Benefits):</b>				
	i. Current Tax	33.53	3.50	-	14.44
	ii. Deferred Tax	(2.36)	1.49	-	1.47
	<b>Total Tax Expense (i+ii+iii)</b>	<b>31.17</b>	<b>4.99</b>	<b>-</b>	<b>15.91</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>92.66</b>	<b>18.97</b>	<b>(0.11)</b>	<b>47.38</b>
10	Profit/(loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9+12)</b>	<b>92.66</b>	<b>18.97</b>	<b>(0.11)</b>	<b>47.38</b>
	<b>Other Comprehensive Income :</b>				
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
14	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>92.66</b>	<b>18.97</b>	<b>(0.11)</b>	<b>47.38</b>
16	<b>Profit/(Loss) attributable to:</b>				
	(i) Equity Holder of the Company	95.61	18.77	0.31	44.76
	(ii) Non Controlling Interest	(2.95)	0.20	(0.42)	2.62
	<b>Total Other Comprehensive Income attributable to:</b>				
	(i) Equity Holder of the Company	-	-	-	-
	(ii) Non Controlling Interest	-	-	-	-
	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14) attributable to:</b>				
	(i) Equity Holder of the Company	95.61	18.77	0.31	44.76
	(ii) Non Controlling Interest	(2.95)	0.20	(0.42)	2.62
16	<b>Paid up Equity Share Capital (Face Value Rs.1 each)</b>	<b>2,201.93</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>
17	<b>Other Equity</b>				<b>487.00</b>
18	<b>Earning per Equity Share:</b>				
	Basic	0.05	0.04	0.02	0.10
	Diluted	0.05	0.04	0.02	0.10
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)				



By Order of the Board of Directors  
For Advik Capital Limited

*Ashwini Kumar*

Ashwini Kumar

Whole Time Director cum CFO

DIN: 09651038

Place: New Delhi  
Date: August 05, 2022



## Notes to Consolidated unaudited financial results for the quarter ended June 30, 2022

1. The financial results of the group have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 (read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 other recognised accounting practices and policies).
2. The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in August 5, 2022. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.

### 3. Right Issue

During the quarter ended June 30, 2022 the Company has allotted 17,43,19,680 Rights Equity shares of face value of Rs 1 each at a price of Rs 2.85 per Rights equity share to the eligible equity shareholders of the Company as on record date for an amount aggregating Rs 4968.11 lakhs on Rights Basis.

The Proceeds of the issue are utilized in accordance with the details set forth below:

(Amount in Lakhs)

Original Object	Amount as proposed in the Letter of Offer document dated 04.03.2022	Amount utilised during the Period	Total Unutilised amount as on 30.06.2022
Meeting Working Capital Requirements	3,650.00	3,650.00	-
General corporate purposes	1,215.00	1214.00	1.00
Issue related expenses	103.11	94.11	9.00
<b>Total</b>	<b>4,968.11</b>	<b>4958.11</b>	<b>10.00</b>

\*The unutilized proceeds has been temporarily invested/parked in bank accounts, deposits and Loan.

4. Equity Investment in Subsidiary i.e. Advik Optoelectronics Private Limited taken at Cost as per the Ind AS 110.
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
6. Given the Covid-19 pandemic situation, the group has performed detailed analysis and has assessed the impact of pandemic on business and financial results based on information available from internal and external sources. The Group has determined that there is no significant impact for the Current period. Considering the continuing uncertainty, the Group will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
7. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
8. Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter – 0.

for Advik Capital Limited

Ashwini Kumar

Ashwini Kumar  
Whole Time Director cum CFO  
DIN: 09651038

