

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 17-06-2020

To,
The General Manager,
Department of Corporate Services,
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Disclosure relating to impact of CoVID–19 pandemic on the Company.

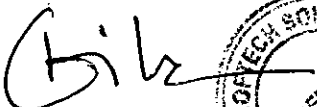
Reg: BLUE CLOUD SOFTECH SOLUTIONS LIMITED (Scrip Code: 539607)


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status attached.

This is for your information and records.

Thanking You.

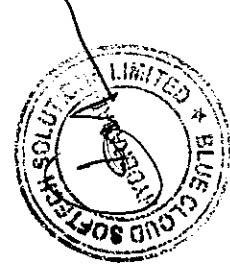
For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**


BOGHA RAVI KUMAR
Managing Director
DIN: 01395934



Impact of Covid-19 pandemic on the Company

1.	Impact of the CoVID-19 pandemic on the business;	The Company has shut its operations from the date of Lock-down as imposed by the Government.
2.	Ability to Maintain operations-Office Spaces functioning and Closing Down	Offices were Completely closed down w.e.f 24 th March, 2020 and opened Partially on 6 th May, 2020.
3.	Steps taken to ensure smooth functioning of Operations	The Company is taking utmost care of its Staff and Work force thru Thermal Screening while entering the Office Premises, Social Distancing, Mandatory Mask wearing in all times, Sanitising. The Management is continuously monitoring the hygiene precautions.
4.	Estimation of the future impact of CoVID-19 on its operations	April-May, 2020 being lock-down months, The Revenues and Profitability of the Company are likely to be impacted adversely. The Management of the Company is taking all the Steps to ensure that the impact on the Business is minimal and are expecting the Business situation to be normal by 3 rd or 4 th Quarter of the Financial Year 2020-2021



5.	<p>Details of Impact of Covid-19</p>	<p>a) Capital and Financial Resources: The Company Capital and Banking facilities remain intact.</p> <p>b) Profitability: Due to Lock-down during the 1st Quarter of 2020-2021, the profitability is adversely impacted</p> <p>c) Liquidity Position: The Management is looking into the Impact on liquidity position of the Company and taking all the measures to make the impact minimal.</p> <p>d) Ability to service Debts and other financing arrangements: The Company doesn't have any debts.</p> <p>e) Internal Financial Reporting and Control: The Management is continuously monitoring the Cash Flow and to manage operations, a weekly review mechanism has been put in place to avoid adversity.</p> <p>f) Demand for its Services: As the Business Situation is very dynamic; there is a decrease of demand for its services. A Team has been set-up to monitor the possible opportunities and putting all efforts to increase the Business, thereby revenue/profitability of the Company.</p>
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