# Alps Industries Limited

**REGD. / CORP. OFFICE**

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh – 201001

| | |
|---|---|
| ALPS/244/SE11/2023-24 | July 04, 2023 |

| | |
|---|---|
| The General Manager<br>Market Operations Deptt.,<br>**National Stock Exchange of India Ltd.,**<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G-Block, Bandra-Kurla Complex<br>Bandra €, **Mumbai – 400 051**<br>Ph – 91-22-2659 8101 – 8114 | The Relationship Manager<br>Corporate Relationship Deptt.,<br>**Bombay Stock Exchange Limited,**<br>1ST Floor New Trading Ring,<br>Rotunda Building, P. J. Towers,<br>Dalal Street, Fort, **Mumbai-400 001.**<br>Ph – 022-22728995 |

**SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS AND UNLISTED DEBT SECURITIES IN TERMS OF SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMD1/CIR/P/2019/140 DATED NOVEMBER 21, 2019 FOR THE QUARTER ENDED ON JUNE 30, 2023.**

Dear Sir,

This has reference to the SEBI Circular Ref. No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 for disclosure by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities effective from 01.01.2020; in compliance of the same we are submitting herewith the following disclosures:
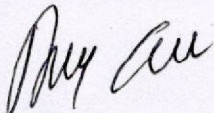
1. Quarterly Disclosure of default on loans, including revolving facilities like cash credit, from banks / financial institutions which continues beyond 30 days in the Format C2 as prescribed under the said circular for the quarter ended on June 30, 2023.

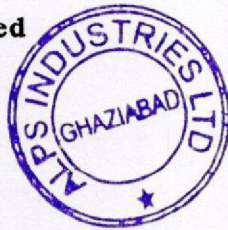This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **Alps Industries Limited**

(Ajay Gupta)
**Company Secretary**
**& Asstt. Vice President – Legal**

---

(Format C2)

**Disclosures for loans including revolving facilities like cash credit from banks / financial institutions for the Quarter ended on Jun 30, 2023**
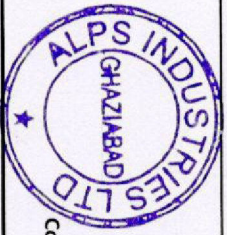
Rs. in Crore

| S. No. | Particulars | Short Term Debt (a) | Long Term Debt (b) | Total Debts (a+b) |
|---|---|---|---|---|
| 1 | **Loans / revolving facilities like cash credit from banks / financial institutions** | | | |
| A. | Total amount outstanding as on date (Please refer Notes Below) | 0 | 591.52 | 591.52 |
| B. | Of the total amount outstanding, amount of default as on date | 0 | 591.52 | 591.52 |
| 2 | **Unlisted debt securities i.e. NCDs and NCRPS** | | | |
| A. | Total amount outstanding as on date towards NCRPS | | 192.36 | 192.36 |
| B. | Of the total amount outstanding, amount of default as on date | | NIL | NIL |
| 3 | **Total financial indebtedness of the listed entity including short-term and long-term debt (1A +2A)** | 0 | 783.88 | 783.88 |

Notes:

1. The entire debt of the Company was restructured in CDR with long term maturity, which is overdue.

2. The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about Rs. 218.67 crores, on account of interest by about Rs. 1460.99 crores and on account of CRPS by Rs.56.22 croroes. The Statutory Auditors have qualified their respective Reports.

Place : Ghaziabad
Date : 04.07.2023

For Alps Industries Limited

(Ajay Gupta)
Company Secretary & Asstt. Vice President-Legal