



November 14, 2019

To
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 6th November, 2019

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th of November, 2019 has Approved Un-Audited Financial Results for the Quarter and half year ended 30th September, 2019. A Copy of the results and Limited Review Report for the quarter ended 30.09.2019 issued by the Statutory Auditors M/s. N G Rao & Associates, Chartered Accountants is enclosed for your information.

The Board Meeting Commenced at 10:30 A.M. and concluded at 11:00 A.M.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI TISSUE & PAPERS LTD


(Dinesh Vemula)

Company Secretary & Compliance Officer



Encl: A Copy of the results and Limited Review Report for the quarter and half year ended 30.09.2019 issued by the Statutory Auditors M/s. N G Rao & Associates, Chartered Accountants enclosed for your information.

Regd. Office :

Gayatri Tissue & Papers Limitd
16/ 137, No. 5, Near Prabodhan Krida Bhawan
Siddhartha Nagar, Goregaon (west) MUMBAI 400 104

CIN: L51900MH1987PLC042141

Corp Office:
B1, 6-3-1090, TSR Towers Raj Bhavan Road,
Somajiguda, Hyderabad 500 082. A.P

T +91 40 2331 0330 / 4284 / 4296 www.gayatri.co.in
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Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Gayatri Tissue and Papers Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. Gayatri Tissue and Papers Limited (the Company) for the quarter ended 30th September, 2019 and year to date from 1st April, 2019 to 30th September, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for net cash outflow for the corresponding period from 1st April, 2018 to 30th September, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates

Chartered Accountants

Firm's Registration Number: 009399S

(G. Nageswara Rao)

Partner

Membership No.207300

UDIN:

Place: Hyderabad

Date: 14.11.2019





GAYATRI TISSUE & PAPERS LIMITED
 Regd. Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019
 CIN: L51900MH1987PLC042141

S.No.	Particulars	Quarter ended			Half year ended		(Rs. In Lakhs)
		30.09.2019 (un audited)	30.06.2019 (un audited)	30.09.2018 (un audited)	30.09.2019 (un audited)	30.09.2018 (un audited)	31.03.2019 (Audited)
1	Income from Operations						
	(a) Revenue from operations	30.10	41.73	57.28	71.83	120.34	241.00
	(b) Other Income	0.00	0.12		0.12		
	Total Revenue (1)	30.10	41.85	57.28	71.95	120.34	241.00
2	Expenses:						
	(a) Cost of Materials Consumed	24.08	29.21	44.77	53.29	93.59	187.41
	(b) Purchase of stock-in-trade						
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employees benefits expense	3.15	3.16	2.95	6.31	6.72	12.62
	(e) Finance costs						
	(f) Depreciation and amortisation expenses						
	(g) Manufacturing expenses						
	(h) Research & Development expenses						
	(i) Other Expenditure	2.81	4.56	2.24	7.37	6.52	11.42
	Total Expenses (2)	30.04	36.93	49.97	66.97	106.84	211.45
3	Profit/Loss before exceptional and extraordinary items and tax (1-2)	0.06	4.92	7.31	4.98	13.50	29.55
4	Exceptional Items						
5	Profit/Loss before extraordinary items and tax (3-4)	0.06	4.92	7.31	4.98	13.50	29.55
6	Tax Expenses:						
	(1). Current tax	0.03	1.27	1.94	1.30	3.53	7.61
	(2). Deferred tax						
7	Profit/Loss for the period from continuing operations (5-6)	0.03	3.65	5.37	3.68	9.97	21.94
8	Profit/Loss from discontinued operations						
9	Tax expenses of discontinued operations						
10	Profit/Loss from discontinued operations after tax (8-9)						
11	Profit/Loss for the period (7+10)	0.03	3.65	5.37	3.68	9.97	21.94
12	Other Comprehensive Income						
	A (1). Items that will not be reclassified to profit or loss						
	(2). Incometax relating to items that will not be reclassified to profit or loss						
	B (1). Items that will be reclassified to profit or loss						
	(2). Incometax relating to items that will be reclassified to profit or loss						
13	Total Comprehensive Income for the period (11+12)	0.03	3.65	5.37	3.68	9.97	21.94
	(comprising Profit/Loss) and other comprehensive income for the period						
14	Paid Up Equity Capital (Face value of Rs.10/- each)	150.00	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						264.07
16	Earning Per Equity Share (EPS) for continuing operations						
	A) Basic	0.00	0.24	0.36	0.25	0.66	1.46
	B) Diluted						
17	Earning Per Equity Share (EPS) for discontinuing operations						
	A) Basic						
	B) Diluted						
18	Earning Per Equity Share (EPS) for discontinuing & continuing operations						
	A) Basic	0.00	0.24	0.36	0.25	0.66	1.46
	B) Diluted						

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2019 and the statutory auditors of the company have carried out limited review of the same.
- 2 The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- 5 There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- 6 Previous year / quarter figures have been re-grouped and recasted wherever necessary.

GAYATRI TISSUE & PAPERS LIMITED

Regd.Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104

CIN: L51900MH1987PLC042141

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019


(In Lakhs)

S.No.	Particulars	As at	As at	Year ended
		30.09.2019	30.09.2018	31.03.2019
I	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets	-	-	
	b) Non-Current Investments	-	-	
	c) Deferred Tax Asset	-	-	
	d) Long-term loans and advances	-	-	
	e) Other non-current assets	-	-	
2	Current Assets			
	a) Current Investments	-	-	
	b) Inventory & GST Input	0.05	2.58	-
	c) Trade Receivables	68.63	373.70	8.02
	d) Cash and Cash equivalents	0.52	1.36	0.51
	e) Short-term Loans and Advances	404.00	24.21	418.60
	f) Other Current Assets	-	9.36	-
		473.20	411.20	427.13
II	EQUITY AND LIABILITIES			
1	Shareholder's fund			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	269.05	255.63	264.07
	c) Money received against share warrants	-	-	-
2	Non-Current Liabilities			
	a) Long-term borrowings	-	-	-
	b) Deferred tax liabilities (net)	-	-	-
	c) Other long term liabilities	-	-	-
	d) Long-term provisions	-	-	-
3	Current Liabilites			
	a) Short-term borrowings	-	-	-
	b) Trade payables	52.79	-	-
	c) Other current liabilities & GST Output	1.36	5.57	13.07
	d) Short-term provisions	-	-	-
	TOTAL:	473.20	411.20	427.13

Notes:

- The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 14.11.2019.
- Previous year figures have been re-grouped and recasted wherever necessary.

By Order of the Board
For Gayatri Tissue & Papers Limited



(P.MARUTHI BABU)
Executive Director

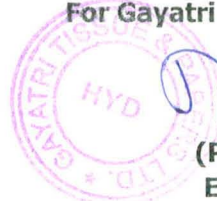
Place: Hyderabad.
Date: 14.11.2019

GAYATRI TISSUE & PAPERS LIMITED
Statement of Unaudited Cash Flows for the Half Year Ended 30th September, 2019

(In Lakhs)

PARTICULARS	For the Half Year ended	
	30th Sept, 2019	30th Sept, 2018
A. Cash Flow from Operating Activities:		
Profit before tax extraordinary and exceptional items	4.98	13.50
Adjustment for:		
Depreciation and amortization	-	-
Interest and other income	(0.12)	-
Loss/ (Profit) on sale of Property, Plant and Equipment	-	-
Foreign Currency Translation and Transactions	-	-
Operating profit before working capital changes	4.86	13.50
Adjustment for:		
Increase /Decrease in deposit		
Increase /Decrease in Trade Receivables	(60.60)	(23.74)
Increase /Decrease in other advances	14.60	(1.10)
Increase /Decrease in other liabilities	41.08	3.29
Increase /Decrease in other current assets	(0.05)	6.77
	(4.97)	(14.78)
Cash (used in) / generated from operating activities	(0.11)	(1.28)
Direct Taxes paid (Net)	-	-
Net cash (used in) / generated from Operating Activities (A)	(0.11)	(1.28)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment including capital work-in-progress	-	-
Purchase of Non-Current Investments	-	-
Investments in Mutual Funds	-	-
Proceeds from sale of Property, Plant & Equipment	-	-
Interest and other income received	0.12	-
Net cash (used in) / generated from Investing Activities (B)	0.12	-
C. Cash Flow from Financing Activities:		
Proceeds from issue of Share Capital including share premium	-	-
Redemption of Debentures	-	-
Net Proceeds from Long term borrowings	-	-
Net Proceeds from Short term borrowings	-	-
Dividend & Dividend Distribution Tax paid	-	-
Net cash (used in) / generated from Financing Activities(C)	-	-
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	0.01	(1.28)
Cash & cash equivalents at the beginning of the year (01.04.2019)	0.51	2.63
Cash & cash equivalents at the end of the year (30.09.2019)	0.52	1.36

By Order of the Board
For Gayatri Tissue & Papers Limited



(P.MARUTHI BABU)
Executive Director

Place: Hyderabad.
Date: 14.11.2019