

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

September 20, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code: 514043

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sirs,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on September 19, 2019, have approved total investment of approx. Rs.17.34 crores in Atria Wind Power (Basavana Bagewadi) Private Limited and Atria Wind Power (Chitradurga) Private Limited, Special Purpose Vehicles (SPV's) of Atria Wind Power Limited, Bengaluru.

The Company proposes to procure energy to fulfill part of the power requirements of the plants on a sustainable basis and contribute to reduction in Carbon footprint. The said proposal would qualify under Group Captive Power Scheme.

The disclosure for the abovesaid equity investment required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
Company Secretary

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Disclosure Required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl	Particulars	Details	
1	Name of the target entity, details in brief such as size, turnover etc	<p>Name: Atria Wind Power (Basavana Bagewadi) Private Limited.</p> <p>Registered Office: No 11, 1st Floor, Commissariat Road, Bengaluru, 560025.</p> <p>Turn Over: FY 2018-19: Rs.29.15 Crores.</p>	<p>Name: Atria Wind Power (Chitradurga) Private Limited.</p> <p>Registered Office: No 11, 1st Floor, Commissariat Road, Bengaluru, 560025.</p> <p>Turn Over: FY 2018-19: Nil.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No, the acquisition will not fall under the ambit of Related Party Transactions and none of the Promoter/ Promoter Group/ Group Companies have any interest in the entities being acquired.	
3	Industry to which the entity being acquired belongs	Power Industry. The target entities are engaged in renewable power generation and energy sale.	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company proposes to procure energy to fulfill part of the power requirements of the plants on a sustainable basis and contribute to reduction in Carbon footprint. The said proposal would qualify under Group Captive Power Scheme.	
5	Brief details of any governmental or regulatory approvals required for the acquisition	The following approvals are awaited: a. Evacuation Approval b. Provisional Interconnection approval for commissioned capacity c. CEIG (Chief Electrical Inspectorate General) – Safety Certificate d. Wheeling & Banking Agreement with DISCOMS	
6	Indicative time period for completion of the acquisition	Staggered acquisition over a period of approx. 2 years.	
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.	



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Sl	Particulars	Details	
		Atria Wind Power (Basavana Bagewadi) Private Limited	Atria Wind Power (Chitradurga) Private Limited
8	Cost of acquisition or the price at which the shares are acquired	Rs. 193.28/share Face Value: Rs. 100/share In aggregate approx. Rs. 5.79 Crores	Rs. 251.00/share Face Value: Rs. 100/share In aggregate approx. Rs.11.55 Crores
9	Percentage of shareholding / control acquired and / or number of shares acquired	Upto 2,98,945 equity shares (6.29% approx.)	Upto 4,60,411 equity shares (10.92% approx.)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 13/05/2016</p> <p>Nature of Business: Renewable Power Generation & Sale and current capacity of 39.6 MW.</p> <p>Turnover of entity for the last 3 years: FY 2016-17: Nil FY 2017-18: Nil FY 2018-19: Rs. 29.15 Crs</p>	<p>Date of Incorporation: 19/08/2016</p> <p>Nature of Business: Renewable Power Generation & Sale and current capacity of 39.6 MW.</p> <p>Turnover of entity for the last 3 years: FY 2016-17: Nil FY 2017-18: Nil FY 2018-19: Nil</p>



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