



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 11th August, 2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

SUBJ.:- OUTCOME OF BOARD MEETING HELD ON TUESDAY, 11TH AUGUST, 2020

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above we would like to inform that in the meeting of Board of the Directors held today i.e. on 11th August, 2020 following matters have been transacted along with other routine businesses:-

1. Approval of Un-audited Financial Results of the Company for the quarter ended on 30th June, 2020 along with limited review report.
2. Approval of Board's Report & its annexure's along with Corporate Governance Report & Management Discussion and Analysis Report for the year ended March 31, 2020.
3. Approval of Notice of 29th Annual General Meeting to be held on Tuesday 29th September, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7.50 p.m.

This is for your information and record.

Thanking You,
Yours faithfully,
FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819





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To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub.:- Submission of Un-audited Financial Results of the Company for quarter ended on 30th June, 2020 along with Limited Review Report.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Un-audited Financial Results for the quarter ended on 30th June, 2020 together with Limited Review Report duly approved by the Board of the Directors of the Company in their meeting held on today 11th Day of August, 2020.

Further, copy of Un-Audited Financial Statements and Limited Review Report shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,
FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Un-audited Financial Result for Quarter ended June 2020.

Mid India Industries Limited
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
 CIN:L17124MP1991PLC006324

Phone: 0731-2543402, 2433231 Email: csmidindia@gmail.com, www.midindiaindustries.com
 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2020

(Amount In Lakhs except EPS)

Particulars	3 months ended	3 months ended	Corresponding 3	Previous year
	30/06/2020	31/03/2020	months ended in the previous year 30/06/2019	ended on 31/03/2020
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	6.30	417.15	6.00	848.05
II Other Income	0.51	0.35	1.14	2.87
III Total Revenue (I+II)	6.81	417.50	7.14	850.92
IV Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	394.18	-	791.88
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	3.12	4.30	3.98	14.63
(e) Depreciation and amortisation expense	6.21	6.24	6.24	24.97
(g) Finance Cost	-	-	-	-
(f) Other Expenses	1.62	6.94	3.39	23.39
Total Expenses (IV)	10.96	411.66	13.61	854.87
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(4.15)	5.84	(6.47)	(3.95)
VI Exceptional Items	0.27	0.07	0.14	0.35
VII Profit(+)/Loss(-) before tax (V-VI)	(3.88)	5.91	(6.34)	(3.60)
VIII Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
IX Profit/(Loss) for the period from continuing operation(VII-VIII)	(3.88)	5.91	(6.34)	(3.60)
X Profit/(Loss) from discontinuing Operations	-	-	-	-
XI Tax expense of discontinuing Operations	-	-	-	-
XII Profit/(Loss) from discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII Profit(+)/ Loss(-) for the period (IX+XII)	(3.88)	5.91	(6.34)	(3.60)
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and		5.91		(3.60)
XV Other comprehensive Income for the period)	(3.88)		(6.34)	
XVI Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous year				(2,130.38)
XVIII Earnings Per Share				
a) BASIC	(0.02)	0.04	(0.04)	(0.02)
b) DILUTED	(0.02)	0.04	(0.04)	(0.02)

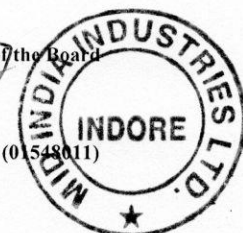
Note :

- The above Un-audited Results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 11th August, 2020. The above results have been Reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has been primarily engaged in lease business only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
- The aforesaid Un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subjected to limited review.
- Factory premises given on lease basis therefore no major impact of Covid-19 pandemic on the operation of the Company.

Place : Indore
 Date : 11th August, 2020

For and on behalf of the Board

Sanjay Singh
 Managing Director (01548011)





LIMITED REVIEW REPORT

To,
The Board of Directors
Mid India Industries Limited,
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 30th June 2020 and year to date from April 01, 2020 to June 30, 2020, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIRJCFD/CMDI/44/2019 dated March 29, 2019 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter :

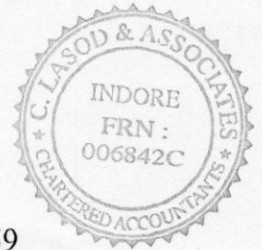
The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year also. Our opinion is not modified in respect of this matter.

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.:006842C



CA Chandan Jain
Partner
M. No. 075062

UDIN : 20075062AAAAAP1659



Place: Indore
Date: 11/08/2020