

SEC/61/2020-21

October 30, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Formulation and implementation of Shoppers Stop Limited Employee Stock Option Plan, 2020 (“ESOP 2020 or the Plan”)

In accordance with Regulation 30 read with Schedule III – Part B of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Circular(s) issued thereunder, from time to time, please be informed that, based on recommendation of the Nomination, Remuneration and Corporate Governance Committee, the Board of Directors of the Company at its meeting held today i.e. on October 30, 2020, has approved formulation and implementation of the Plan, subject to the shareholders’ approval by way of a postal ballot, in accordance and compliance with the SEBI (Share Based Employee Benefits) Regulations, 2014, as amended.

The Postal Ballot Notice and other relevant information/documents will be submitted in the due course of time.

Kindly take the same on records.

Thank you.

Yours truly,

For **Shoppers Stop Limited**

Bharat Sanghavi
Company Secretary

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website www.shoppersstop.com