

22nd May 2020

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Fax No.26598237/26598238

Name of Scrip: CIGNITITEC

BSE Limited P.J. Towers, Dalal Street Mumbai - 400001. Fax No.22722037/22723121

Scrip code: 534758

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31,2020.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully, For Cigniti Technologies Limited

Sd/-A.N. Vasudha Company Secretary

Encl: as above

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Cigniti Technologies Limited CIN: L72200TG1998PLC030081 Consolidated disclosure of related party transactions for the year ended March 31, 2020 (All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Names of related parties and description of relationship

Name of the related party	Relationship				
Primentor Inc.	Enterprise over which Key Management Personnel				
	exercise significant influence.				
Kairos Technologies Inc. (upto May 16, 2017)	Enterprise over which Key Management Personne				
	exercise significant influence.				
Key Management Personnel					
Mr. C. V. Subramanyam	Chairman & Managing Director				
Mr. Sudhakar Pennam (resigned w.e.f from May 17, 2017)	Director				
Mr. C. Srikanth	Non-executive Director				
Mr. Krishnan Venkatachary	Chief Financial Officer				
Ms. Naga Vasudha	Company Secretary				
Mr. Phaneesh Murthy	Independent director				
Mr. Ram Krishna Agarwal	Independent director				
Sri. Srinath Batni	Independent director				
Ms. Nooraine Fazal	Independent director				
Mr. K CH Subbarao	Independent director				
Relatives of key managerial personnel					
Ms Sapna Pennam	Wife of Mr. Sudhakar Pennam				

Transactions/balances with the above parties

For the year ended March 31, 2020

	Kairos Technologies Inc.	Primentor Inc.	Mr. C. V. Subramanyam	Mr. C. Srikanth	Mr. Krishnan Venkatachary	Ms. Naga Vasudha	Mr. Ram Krishna Agarwal	Mr. Srinath Batni	Ms. Nooraine Fazal	Mr. Sudhakar Pennam	Ms. Sapna Pennam
Transactions during the year											
Professional fees	-	224.23	-	-	-	-	-	-	-	-	-
Remuneration	-	-	330.00	-	-	-	22.00	22.00	22.00	-	-
Director sitting fees	-	-	-	-	-	-	13.00	12.00	12.00	-	-
Salary	-	-	-	448.46	106.60	15.03	-	-	-	-	-
Interest on loan	-	-	-	-	-	-	-	-	-	-	-
Repayment of loan	-	-	-	-	-	-	-	-	-	-	-
Refund of security deposit	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of expenses	-	23.54	-	5.97	-	-	-	-	-	-	-
Balances receivable/(payable):											
Remuneration payable	-	-	(110.00)	(158.69)	(1.65)	(0.38)	(22.00)	(22.00)	(22.00)	-	-
Trade payables	-	(19.49)	-	· -	-	-	-	-	-	-	-

For the year ended March 31, 2019

	Kairos Technologies Inc.	Primentor Inc.	Mr. C. V. Subramanyam	Mr. C. Srikanth	Mr. Krishnan Venkatachary	Ms. Naga Vasudha	Mr. Ram Krishna Agarwal	Mr. Srinath Batni	Ms. Nooraine Fazal	Mr. Sudhakar Pennam	Ms. Sapna Pennam
Transactions during the year											
Professional fees	-	207.97	-	-	-	-	-	-	-	-	-
Remuneration	-	-	240.00	-	-	-	23.00	23.00	23.00	-	-
Director sitting fees	-	-	-	-	-	-	14.00	9.00	12.00	-	-
Salary	-	-	-	519.92	96.00	12.02	-	-	-	-	-
Rent expense				-							
Interest on loan	-	-	28.65	6.51	-	-	-	-	-	-	-
Repayment of loan	(190.64)		(813.75)	(279.00)	-	-	-	-	-	(926.33)	(85.31)
Reimbursement of expenses	-	19.06	-	6.27	-	-	-	-	-	-	-
Balances receivable/(payable):											
Remuneration payable	-	-	(120.00)	(159.44)	(1.50)	(0.15)	(23.00)	(23.00)	(23.00)	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-
Trade payables	-	(8.67)	-	-	-	-	-	-	-	-	-

Key management personnel (Mr. C.V Subramanyam and Mr. C. Srikanth) have given personal guarantees and personal property as collateral security in favour of bankers in connection with cash credit facility whose closing balance in total is Rs. Rs. 1,336.37 lakhs (March 31, 2019: Rs. 1,094.77 lakhs).

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel and their relatives is not ascertainable and, therefore, not included above.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured, interest free and settlement occurs in cash.