



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

Web: www.advikcapital.com

Email.: info@advikcapital.com

Tel.: +91-9289119981

April 18, 2024

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Sub: Outcome of Board Meeting held on April 18, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company in their meeting held today i.e., Thursday, April 18, 2024 at the registered office of the Company, *inter-alia*:

1. considered, approved and took on record the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2024 along with the Auditor's Report by the Statutory Auditors of the Company. (***Copy of the same is attached herewith for your reference as Annexure-I***)
2. Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2024, is also attached herewith. (***Copy of the same is attached herewith for your reference as Annexure-II***)
3. considered and approved appointment of:
 - (a) M/s G Mansi & Associates, Practicing Chartered Accountants, as an Internal Auditor of the Company in terms of Section 138 of the Companies Act, 2013 for undertaking the internal audit of the Company for financial year 2024-25.
 - (b) M/s Kumar G & Co., Practicing Company Secretaries, as a Secretarial Auditor of the company in terms of Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 for undertaking the secretarial audit of the company for financial year 2024-25.

(The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure III:)

The Board Meeting commenced at 06.00 P.M and concluded at 07.15 P.M.
You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,
for **Advik Capital Ltd**

Deepika Mishra
Company Secretary and Compliance Officer

Regd. Office: Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi – 110026



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Consolidated Financial Results of ADVIK CAPITAL LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid financial results:

- a. includes the annual financial results of the following entities:
 - Advikca Finvest Limited (a wholly owned subsidiary of the Parent)
 - Advik Optoelectronics Limited (subsidiary of the Parent)
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Group's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended

March 31, 2024. The Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

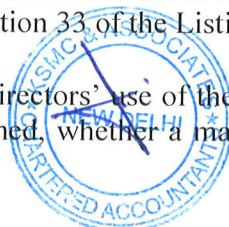
The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

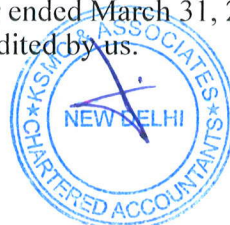
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We draw attention to following points:

- i. These consolidated financial results includes the audited financial results of the subsidiaries named Advik Optoelectronics Limited, whose financial statement reflects Group's share of total assets of Rs 334.92 Lakhs as at March 31, 2024 Group's share of total revenues of Rs 132.06 Lakhs and Group's share of total net profit after tax of Rs. (26.51) Lakhs for the quarter and year ended March 31, 2024 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- ii. These consolidated financial results includes the audited financial results of the subsidiaries named Advicka Finvest Limited, whose financial statement reflects Group's share of total assets of Rs 1,327.78 Lakhs as at March 31, 2024 Group's share of total revenues of Rs 81,992.46 Lakhs and Group's share of total net profit after tax of Rs 323.40 Lakhs (excluding inter-group expenses Rs. 65.25 Lakhs) for the quarter and year ended March 31, 2024 as considered in these consolidated financial results, which have been audited by us.



- iii. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the entities for the year ended March 31 2024.
- iv. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us

Our conclusion is not modified in respect of above matters.

**For KSMC & Associates
Chartered Accountants
FRN: 003565N**



**CA SACHIN SINGHAL
(Partner)
M. No. 505732**

UDIN: 24505732BKEGJL8166

Place: New Delhi
Date: 18.04.2024

ADVİK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

PH NO: 9289119981 | Website: www.advikcapital.com | Email: advikcapital@gmail.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

		Amount in Lakhs					
Sr. No.	Particulars	Three Months Ended			Year Ended		
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from Operations	31,982.78	20,962.90	22,889.48	83,958.99	60,428.92	
2	Other Income	280.07	(2.96)	-	846.88	7.98	
3	Total Income (1+2)	32,262.84	20,959.93	22,889.48	84,805.86	60,436.89	
4	EXPENSES :						
	(a) Finance Costs	231.62	179.31	103.14	755.26	297.05	
	(b) Provision for impairment on Financial instruments	(8.96)	18.42	98.05	65.31	98.05	
	(c) Loss in fair value measurement	(51.78)	-	40.83	(7.00)	40.83	
	(d) Purchases of Stock in Trade	(51,441.89)	21,424.79	22,020.55	104.15	549.45	
	(e) Cost of Material Consumed	83,554.04	82.51	549.45	83,698.60	57,933.47	
	(f) Change in Inventories of Stock-in-Trade	(185.12)	(945.52)	184.21	(1,056.86)	(44.76)	
	(g) Employee Benefits Expenses	26.81	30.03	11.75	96.06	69.36	
	(h) Depreciation and Amortisation Expenses	27.60	14.56	5.76	52.48	24.08	
	(i) Other Expenses	92.09	40.50	39.35	199.60	186.74	
	Total Expenses	32,244.42	20,844.61	23,053.09	83,907.61	59,154.27	
5	Profit Before Exceptional Items and Tax (3-4)	18.42	115.32	(163.62)	898.25	1,282.63	
6	Exceptional Items						
7	Profit/ (Loss) Before Tax (5-6)	18.42	115.32	(163.62)	898.25	1,282.63	
8	Tax Expense/(Benefits):						
	i. Current Tax	121.19	68.02	(17.52)	271.22	358.50	
	ii. Deferred Tax	(8.59)	-	(10.75)	(8.59)	(10.75)	
	Total Tax Expense (i+ii+iii)	112.60	68.02	(28.27)	262.63	347.75	
9	Net Profit/(Loss) from continuing operations (7-8)	(94.18)	47.30	(135.35)	635.62	934.88	
10	Profit/(loss) from discontinued operations					-	
11	Tax expenses of discontinued operations					-	
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					-	
13	Profit/(loss) for the period (9+12)	(94.18)	47.30	(135.35)	635.62	934.88	
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	(103.92)	-	(1,198.45)	(103.92)	(1,198.45)	
	(ii) income tax relating to items that will not be reclassified to profit or loss	26.18	-	301.63	26.18	301.63	
	B) (i) items that will be reclassified to profit and loss account					-	
	(ii) income tax relating to items that will be reclassified to profit or loss					-	
14	Total Other Comprehensive Income		-	(896.82)	(77.74)	(896.82)	
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(94.18)	47.30	(1,032.17)	557.88	38.05	
16	Profit/(Loss) attributable to :-						
	(i) Equity Holder of the Company	(165.29)	45.79	(1,032.17)	569.02	37.78	
	(ii) Non Controlling Interest	(15.66)	1.52	-	(11.14)	0.28	
17	Total Other Comprehensive Income attributable to:						
	(i) Equity Holder of the Company					-	
	(ii) Non Controlling Interest					-	
18	Total comprehensive income attributable to:						
	(i) Equity Holder of the Company		45.79	(1,032.17)		37.78	
	(ii) Non Controlling Interest		1.52	-		0.28	
19	Weighted Average number of share outstanding equity Share Capital (Face Value Rs.1 each)	3,170.52	3,170.52	2,125.52	3,170.52	2,125.52	
20	Earning per Equity Share:						
	Basic	(0.05)	0.01	(0.49)	0.18	0.02	
	Diluted	(0.05)	0.01	(0.49)	0.18	0.02	
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)						
S.R No.	Notes:						
1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.						
2	The Consolidated financial results of the company for the quarter and year ended March 31,2024 have been reviewed by the Audit Committee on April 18, 2024 and subsequently approved at the meeting of the Board of Directors held on April 18,2024.						
3	The Board has not recommended any interim dividend during this year ended March 31,2023.						
4	The Company is engaged different segment of business. Segments reports in accordance with the Ind AS 108 is attached with the results.						
5	In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done.						
6	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.						
7	Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.						
8	The results of the Company are also available for investors at www.advikgroup.com, www.bseindia.com.						
9	There were no investor complaints known to the Company outstanding at the beginning and at the end of the year ended on March 31,2024.						
By Order of the Board of Directors For Advik Capital Limited							
Pankaj Whole Time Director Cum CFO DIN: 10140086							
Place: New Delhi Date: April 18, 2024							

ADVIK CAPITAL LIMITED

Regd. Office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026
CIN: L65100DL1985PLC022505 | www.advikcapital.com

Consolidated Balance Sheet for the year ended as at March 31, 2024

(Amount in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
I. ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	107.69	142.86
(b) Bank Balance other than Cash and cash equivalents	1.32	1.23
(c) Trade Receivables	5.44	340.00
(d) Loans	16,571.34	11,220.56
(e) Investments	1,342.63	1,433.03
(f) Other Financial Assets	341.29	248.28
	18,369.70	13,385.95
Non-Financial Assets		
(a) Inventories	1,427.52	350.37
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	348.25	313.48
(d) Property, Plant and Equipment	264.68	176.86
(e) Other Non-Financial Assets	8.15	29.66
	2,048.61	870.38
Total Assets	20,418.31	14,256.33
II. LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Trade Payables		-
(i) Total outstanding dues of MSME	1.94	-
(ii) Total outstanding dues other than MSME	11.20	279.79
(b) Borrowings	7,867.16	7,512.69
(c) Other Financial Liabilities	495.63	84.82
	8,375.93	7,877.29
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	477.92	288.36
(b) Deferred Tax Liabilities (Net)		-
(c) Other Non-Financial Liabilities	194.20	112.94
	672.12	401.30
Equity		
(a) Equity Share Capital	4,281.54	2,201.93
(b) Other Equity	6,981.77	3,657.70
- Equity attributable to Shareholders of Company	11,263.31	5,859.63
- Non controlling Interest	106.96	118.10
	11,370.27	5,977.73
Total Liabilities and Equity	20,418.31	14,256.33

By Order of the Board of Directors
For Advik Capital Limited

Place: New Delhi
Date: April 18, 2024

Pankaj
Whole Time Director Cum CFO
DIN: 10140086

ADVIK CAPITAL LIMITED

Regd. Office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026
CIN: L65100DL1985PLC022505 | www.advikcapital.com

Consolidated Statement of Cash Flow for the year ended March 31, 2024

(Amount in Lakhs)

Particulars	As at March 31, 2024	Year ended March 31, 2023
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	898.25	1,282.64
<i>Adjustments for:</i>		
Loss in fair value Measurement	(7.00)	40.83
Provision for impairment on financial Instruments	65.31	98.05
(Gain)/Loss on sales of Investments	(828.94)	
Prior Period Expenses	(0.16)	
Reserve for Bad & Doubtful Debts	38.42	74.86
Depreciation and Amortisation Expenses	52.48	24.08
Interest income	(0.09)	
Finance Cost	693.76	297.01
(Profit)/ Loss on Sale of Fixed Assets	(1.67)	(0.07)
Operating profit/ (loss) before working capital changes	910.37	1,817.40
<i>Changes in working capital:</i>		
(increase)/ decrease in Trade Receivables	-	-
(increase)/ decrease in Loans	(5,416.09)	(10,589.56)
(increase)/ decrease in Trade and other Payables	(95.37)	-
(increase)/ decrease in Other Financial Assets	323.97	(362.38)
(increase)/ decrease in Inventories	(1,077.15)	9.17
(increase)/ decrease in Other Non-Financial Assets	(72.70)	10.75
increase/ (decrease) in Other Financial Liabilities	141.60	285.39
increase/ (decrease) in Other Current Liabilities	4.36	-
increase/ (decrease) in Other Current Assets	28.51	(0.81)
increase/ (decrease) in Other Non-Financial Liabilities	40.98	0.80
Cash generated from operations	(5,211.52)	(8,829.24)
Net income tax paid (Net of refunds)	(0.04)	(6.67)
Net Cash from Operating Activities	(5,211.56)	(8,835.91)
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of Property, Plant and Equipment	(1.37)	-
Purchase of Property, Plant and Equipment	(137.24)	(2.56)
Interest Income	0.09	0.07
(Increase)/ decrease in Investments	(9.44)	(2,654.80)
Gain on sales of Investments	828.94	
(Increase)/ Decrease in Other Bank Balances	(0.09)	(0.07)
Net Cash Generated/(Used) In Investing Activities	680.89	(2,657.36)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	2,079.60	4,863.43
Proceeds from Securities Premium(Net of Expenses)	2,755.19	
Increase/ (Decrease) in Borrowings	412.02	7,043.67
Increase/ (Decrease) in Long term Borrowings	(6.95)	-
Increase/ (Decrease) in Short term Borrowings	(50.60)	-
Finance cost	(693.76)	(297.02)
Net Cash from Financing Activities	4,495.50	11,610.07
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	(35.17)	116.80
Cash and cash equivalents at the beginning of the year	142.86	26.06
Cash & Cash Equivalents at the end of the year	107.69	142.86

Components of Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash in hand	16.42	13.11
Balances with banks and financial institutions		-
Balance with banks in current accounts	91.27	129.75
Deposit with Original Maturity of less than three months		
Total	107.69	142.86

The above statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

By Order of the Board of Directors
For Advik Capital Limited

Pankaj
Whole Time Director Cum CFO
DIN: 10140086

Place: New Delhi
Date: April 18, 2024

SEGMENT REPORT OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Securities/Share Division
Loan Division
Manufacturing
Others

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars	Three Month Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
Domestic	31,982.78	20,962.89	22,889.47	83,958.99	60,428.92
Export:-	-	-	-	-	-
Total	31,982.78	20,962.89	22,889.47	83,958.99	60,428.92

2. Revenue by nature of products

Particulars	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
(a) Securities/Share Division	31,589.91	20,459.57	22,273.32	82,394.67	59,094.71
(b) Loan Division	360.04	455.24	214.63	1,445.44	699.01
(c) Others	0.01	-	-	0.01	6.13
(c) Manufacturing Division	32.83	48.08	401.52	118.88	629.07
Total	31,982.78	20,962.89	22,889.47	83,958.99	60,428.92

2. Segment Results before tax and interest

Particulars	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
(a) Securities/Share Division	356.73	(695.86)	(25.40)	(195.61)	776.32
(b) Loan Division	348.25	803.07	(160.70)	1,367.48	499.30
(c) Others	-	-	-	-	6.13
(b) Manufacturing Division	-13.82	(19.91)	22.48	(39.94)	0.89
Sub Total	691.16	87.30	(163.61)	1,131.93	1,282.64
Add: Other Income	294.85	(2.96)	-	846.88	-
Less: Unallocated Expenses	997.57	(30.98)	-	1,080.55	-
Profit before tax	(11.57)	115.32	(163.61)	898.25	1,282.64
Less: Tax expenses	112.60	68.02	(28.27)	262.63	347.76
Net profit/(loss) for the Period	(124.17)	47.30	(135.35)	635.62	934.88

3. Segment Assets and Liabilities

Particulars	31-Mar-24	31-Mar-23
Assets		
Assets -Loan Division	16,948.30	11,405.90
Assets -Securities/Share Division	1,328.98	233.81
Assets-Manufacturing Division	334.91	690.42
Unallocated	1,806.12	1,926.20
Total Assets	20,418.31	14,256.33
Liabilities		
Liabilities-Securities/Share Division	8,374.70	7,460.02
Manufacturing Division	80.31	409.30
Unallocated	11,963.31	6,387.01
Total Liabilities	20,418.31	14,256.33

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Standalone Financial Results of ADVIK CAPITAL LIMITED (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal



financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone



Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to following points:

- i. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2024 along with our audit report dated 18th April 2024.
- ii. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 24505732BKEGJK4279

Place: New Delhi
Date: 18.04.2024

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

PH NO: 9289119981 | Website: www.advikcapital.com | Email: advikcapital@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

		Three Months Ended			Year Ended	
Sr. No.	Particulars	31-Mar-24 (Audited)	31-Mar-23 (Audited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Revenue from Operations	412.13	214.69	508.35	2,745.92	34,927.12
2	Other Income	2.61	0.13	0.59	4.75	7.15
3	Total Income (1+2)	414.74	214.82	508.93	2,750.67	34,934.26
4	EXPENSES :					
	(a) Finance Costs	228.85	96.71	171.78	741.64	277.73
	(b) Provision for impairment on Financial instruments	(8.96)	98.05	18.42	65.31	98.05
	(c) Loss in fair value measurement	(2.92)	17.50	-	(2.92)	17.50
	(d) Purchases of Stock in Trade	0.00	-	-	988.79	33,066.35
	(e) Change in Inventories of Stock-in-Trade	16.01	61.95	21.27	111.09	(20.67)
	(f) Employee Benefits Expenses	23.60	5.39	19.46	77.50	43.85
	(g) Depreciation and Amortisation Expenses	14.59	2.99	14.56	39.47	7.59
	(h) Other Expenses	68.48	92.93	37.40	143.09	134.87
	Total Expenses	339.65	375.53	282.88	2,163.97	33,625.28
5	Profit Before Exceptional Items and Tax (3-4)	75.09	(160.70)	226.05	586.70	1,308.99
6	Exceptional Items					
7	Profit/ (Loss) Before Tax (5-6)	75.09	(160.70)	226.05	586.70	1,308.99
8	Tax Expense/(Benefits):					
	i. Current Tax	33.71	(24.16)	68.02	183.74	357.98
	ii. Deferred Tax	(1.04)	(3.60)	-	(1.04)	(3.60)
	Total Tax Expense (i+ii+iii)	32.68	(27.77)	68.02	182.71	354.38
9	Net Profit/(Loss) from continuing operations (7-8)	42.41	(132.94)	158.03	403.99	954.61
10	Profit/(loss) from discontinued operations					-
11	Tax expenses of discontinued operations					-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					-
13	Profit/(loss) for the period (9+12)	42.41	(132.94)	158.03	403.99	954.61
	Other Comprehensive Income :					
	A) (i) Items that will not be reclassified to Profit and Loss	(103.92)	(1,198.45)		(103.92)	(1,198.45)
	(ii) income tax relating to items that will not be reclassified to profit or loss	26.43	301.63		26.18	301.63
	B) (i) items that will be reclassified to profit and loss account					-
	(ii) income tax relating to items that will be reclassified to profit or loss					-
14	Total Other Comprehensive Income	(77.44)	(896.82)		(77.44)	(896.82)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(35.33)	(1,029.76)	158.03	326.25	57.79
16	Weighted Average Paid up Equity Share Capital (Face Value Rs.1 each)	3,170.52	2,125.52	3,170.52	3,170.52	2,125.52
17	Other Equity					-
18	Earning per Equity Share:					
	Basic	(0.01)	(0.48)	0.05	0.10	0.03
	Diluted	(0.01)	(0.48)	0.05	0.10	0.03
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)					

S.R No.	Notes:
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The standalone financial results of the company for the quarter and year ended March 31,2024 have been reviewed by the Audit Committee on April 18, 2024 and subsequently approved at the meeting of the Board of Directors held on April 18, 2024.
3	The Board has not recommended any interim dividend during this year ended March 31,2024.
4	The Company is engaged different segment of business. Segments reports in accordance with the Ind AS 108 is attached with the results.
5	In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done.
6	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
7	Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
8	The results of the Company are also available for investors at www.advikgroup.com, www.bseindia.com.
9	There were no investor complaints known to the Company outstanding at the beginning and at the end of the year ended on March 31,2024.

By Order of the Board of Directors
For Advik Capital Limited

Place: New Delhi
Date: April 18, 2024

Pankaj
Whole Time Director Cum CFO
DIN: 10140086

ADVIK CAPITAL LIMITED

Regd. Office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026
CIN: L65100DL1985PLC022505 | www.advikcapital.com

Standalone Balance Sheet for the year ended as at March 31, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
I. ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	80.25	134.21
(b) Loans	16,571.34	11,220.56
(c) Investments	2,393.87	1,497.99
(d) Other Financial Assets	319.11	220.76
	19,364.57	13,073.52
Non-Financial Assets		
(a) Inventories	1.20	112.30
(b) Deferred Tax Assets (Net)	330.41	303.19
(c) Property, Plant and Equipment	216.86	104.08
(d) Other Non-Financial Assets	5.82	14.76
	554.29	534.33
Total Assets	19,918.86	13,607.85
II. LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of MSME	1.94	-
(ii) Total outstanding dues other than MSME	2.17	0.80
(b) Borrowings	7,796.22	7,259.20
(c) Other Financial Liabilities	494.48	81.68
	8,294.81	7,341.68
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	390.44	288.32
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-Financial Liabilities	188.50	112.41
	578.94	400.73
Equity		
(a) Equity Share Capital	4,281.54	2,201.93
(b) Other Equity	6,763.57	3,663.51
	11,045.11	5,865.44
Total Liabilities and Equity	19,918.86	13,607.85

By Order of the Board of Directors
For Advik Capital Limited

Place: New Delhi
Date: April 18, 2024

Pankaj
Whole Time Director Cum CFO
DIN: 10140086

ADVIK CAPITAL LIMITED

Regd. Office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026
CIN: L65100DL1985PLC022505 | www.advikcapital.com

Standalone statement of Cash flow Statement for the year ended as at March 31, 2024

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	586.70	1308.99
<i>Adjustments for:</i>		-
Provision for impairment on financial Instruments	65.31	98.05
Prior Period Expenses	-0.16	
Loss in fair value Measurement	(2.92)	17.50
Reserve for Bad & Doubtful Debts	38.42	74.86
Finance Cost	680.18	277.73
Depreciation and Amortisation Expenses	39.47	7.59
Operating profit/ (loss) before working capital changes	1407.00	1784.72
<i>Changes in working capital:</i>		
(increase)/ decrease in Loans	(5,416.09)	(10,589.56)
(increase)/ decrease in Other Financial Assets	(95.43)	(137.47)
(increase)/ decrease in Inventories	111.09	(20.67)
(increase)/ decrease in Other Non-Financial Assets	(72.70)	(18.16)
increase/ (decrease) in Other Financial Liabilities	412.80	74.56
increase/ (decrease) in Trade Payable/ Other Non-Financial Liabilities	40.98	32.06
Cash generated from operations	(3,612.34)	(8,874.50)
Net income tax paid (Net of refunds)		(3.71)
Net Cash from Operating Activities	(3,612.34)	(8,878.21)
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of Property, Plant and Equipment		-
Purchase of Property, Plant and Equipment	(152.25)	(2.56)
(Increase)\ decrease in Investments	(999.79)	(2,548.00)
(Increase)/ Decrease in Other Bank Balances		-
Net Cash Generated/(Used) In Investing Activities	(1,152.04)	(2,550.56)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	2079.60	4863.44
Proceeds from Securities Premium	2773.97	
Increase/ (Decrease) in Borrowings	537.02	6970.48
Finance Cost	(680.18)	(277.73)
Net Cash from Financing Activities	4710.42	11556.19
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	-53.97	127.42
Cash and cash equivalents at the beginning of the year	134.21	6.79
Cash & Cash Equivalents at the end of the year	80.25	134.21

Components of Cash and Cash Equivalents

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cash in hand	10.56	10.35
Balances with banks and financial institutions		
Balance with banks in current accounts	69.69	123.86
Deposit with Original Maturity of less than three months		
Total	80.25	134.21

The above statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

By Order of the Board of
Directors
For Advik Capital Limited

Place: New Delhi
Date: April 18, 2024

Pankaj
Whole Time Director Cum CFO
DIN: 10140086

SEGMENT REPORT OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Securities/Share Division

Loan Division

Others

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars	Three Month Ended			Year Ended	
	31-Mar-24 (Audited)	31-Dec-23 (unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Domestic	412.14	508.34	214.69	2,745.92	34,927.12
Export:-	-	-	-	-	-
Total	412.14	508.34	214.69	2,745.92	34,927.12

2. Revenue by nature of products

Particulars	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
(a) Securities/Share Division	25.90	25.28	-	1,235.22	34,222.04
(b) Loan Division	386.23	483.06	214.69	1,510.69	698.94
(c) Others	(0.00)	0.01	-	0.01	6.14
Total	412.12	508.34	214.69	2,745.92	34,927.12

2. Segment Results before tax

Particulars	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
(a) Securities/Share Division	(120.32)	-548.22	-	(547.10)	803.56
(b) Loan Division	348.25	791.84	(160.70)	1,367.48	499.30
(c) Others	-	-	-	-	6.13
Sub Total	227.93	243.62	(160.70)	820.38	1,308.99
Add: Other Income	2.61	0.59	-	4.75	-
Less: Unallocated Expenses	155.45	18.16	-	238.43	-
Profit before tax	75.08	226.04	(160.70)	586.70	1,308.99
Less: Tax expenses	32.68	68.02	(27.76)	182.71	354.38
Net profit/(loss) for the Period	42.40	158.02	(132.94)	403.99	954.61

3. Segment Assets and Liabilities

Particulars	31-Mar-24	31-Mar-23
Assets		
Fixed Assets-Loan Division	216.86	-
Loans & Advances & Financial Assets -Loan Division	16,731.44	81.26
Inventories-Securities/Share Division	1.20	112.30
Unallocated	2,969.36	13,414.30
Total Assets	19,918.86	13,607.85
Liabilities		
Loans-Securities/Share Division	8,280.70	7,333.13
Unallocated	11,638.17	6,274.72
Total Liabilities	19,918.86	13,607.85

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

Web: www.advikcapital.com

Email.: info@advikcapital.com

Tel.: +91-9289119981

Annexure II

April 18, 2024

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for Advik Capital Limited

DEEPIKA Digitally signed
by DEEPIKA
MISHRA MISHRA

Deepika Mishra
Company Secretary and Compliance Officer

Annexure III

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Appointment of Internal Auditor:

Sr. No.	Particulars	Details
1	Name of the Internal Auditor	M/s. G Mansi & Associates
2	Reason for change	Appointment
3	Date of Appointment	April 18, 2024
4	Brief Profile	M/s G Mansi & Associates, Chartered Accountants firm having an experience of more than 15 years in the field of Audit and allied matters.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Secretarial Auditor:

Sr. No.	Particulars	Details
1	Name of the Secretarial Auditor	M/s. Kumar G & Co.
2	Reason for change	Appointment
3	Date of Appointment	April 18, 2024
4	Brief Profile	M/s Kumar G & Co., Delhi is a practicing Company Secretary firm having proficiencies/providing consultancy in the field of Company Law matters relating to ROC, RD - MCA, NCLT, RBI, FEMA, Stock Exchanges, etc.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable