

May 23, 2023

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We refer to our disclosure dated January 22, 2022, pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and we hereby inform you that the Company has entered into Memorandum of Understanding (“MOU”) dated May 23, 2023 with Oberoi Realty Limited (“Purchaser”) for sale of the land area admeasuring approx. 25,700 square meters (as per the Title Deeds) situated at 2nd Pokharan Road, Majiwade, Thane-400610 along with building and structures standing thereon. The transaction of sale is expected to be completed within 120 days from signing of the MOU subject to fulfilment of covenants, terms and conditions mentioned in the MOU.

We request you to kindly take the above on record.

Thanking you,

Sincerely,
For NRB Bearings Limited

Shruti Joshi
Company Secretary