

11th November, 2022

The General Manager,
Department of Corporate services
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra - Kurla Complex,
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir,

Sub: Press Release on the Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September 2022.

With reference to the above-stated subject, please find enclosed herewith the Press Release on the Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September 2022.

The same will also be available on the website of the Company at <https://www.kimshospitals.com/investors/Disclosures> under Regulation 46 of SEBI (LODR) Regulations, 2015/Financial Information/Press Release.

We request you take this on record.

Thanking you,

Yours truly,

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
General Manager –Legal,
Company Secretary & Compliance Officer

Krishna Institute of Medical Sciences Limited

Minister Road, Secunderabad - 500 003, Telangana, India

Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com

CIN: L55101TG1973PLC040558



Press Release

11th November 2022, Hyderabad, India

Consolidated Revenue from Operations and Adjusted EBITDA grew by 13.8% and 14.5% respectively for Q2 FY 23, on a QoQ basis.

The Board of Directors of Krishna Institute of Medical Sciences Limited (“KIMS Hospitals”) today approved the financial results for the period ending 30th September 2022. A brief snapshot of Consolidated Financial and Operational highlights is as follows:

Financial Highlights – Q2 FY 23:

- From 1st September’22, M/s SPANV Medisearch Lifesciences Private Limited (“Kingsway Hospital, Nagpur”) has become a subsidiary of KIMS Hospitals, post-acquisition of a 51% stake. It will be the first operating hospital of the group outside Telangana & Andhra Pradesh.
- Consolidated Key Financials figures are as follows (Rs in Mn) :

Particulars	Current Year		Pr. Year	Change %		Q2 FY23 Consolidated Ex Nagpur		
	Q2 FY 23	Q1 FY 23	Q2 FY 22	QoQ	YoY	Nagpur Sep'22 (1 Month)	Consol Ex. Nagpur Q2 FY 23	QoQ var % Ex Nagpur
Total Income	5,733	5,008	4,171			143	5,590	
Less : Other Income	92	53	54			1	91	
Revenue from Operations	5,641	4,955	4,117	13.8%	37.0%	142	5,499	11.0%
Reported EBITDA (Including other income) as per Financials	1,616	1,425	1,342	13.4%	20.5%	15	1,602	12.4%
Less : Other Income	92	53	54			1	91	
Less : INDAS 116	77	59	9			-	77	
EBITDA Pre INDAS & Other Income	1,447	1,312	1,279	10.3%	13.1%	14	1,433	9.2%
EBITDA % to Revenue from Operations	25.7%	26.5%	31.1%			9.9%	26.1%	
Add : One off Old Luxury Tax Settlement	55						55	
Adjusted EBITDA	1,502	1,312	1,279	14.5%	17.4%	14	1,488	13.4%
Adjusted EBITDA %	26.6%	26.5%	31.1%			9.9%	27.1%	

Key financials figures ex Nagpur Hospitals also provided for better QoQ comparison, since Kingsway hospital, Nagpur has become subsidiary wef 1st Sep'22 only.

- Consolidated Revenue from operations grew by 13.8% QoQ basis to Rs. 5,641 mn, Ex Nagpur grew by 11%.
- Consolidated Adjusted EBITDA (Excluding Other Income, INDAS adjustments, and an old case of Luxury Tax payment) grew by 14.5% on a QoQ basis to Rs. 1,502 mn, Ex Nagpur grew by 13.4% to Rs. 1488 mn.
- Consolidated Adjusted EBITDA Margin stands at 26.6%, Ex Nagpur stands at 27.1% (QoQ improvement of 0.6%).
- The group continues to have a very strong balance sheet along with healthy operating cash flow and has built a strong financial foundation for the next phase of growth.

Operational Highlights – Consolidated

- During H1 FY 23, the company has added 951 beds (*Sunshine: 602 beds, Nagpur: 334 Beds, Rajahmundry: 15 Beds*).
- Projects undertaken at Nashik (Greenfield project) and Bangalore (Semi Brownfield) is progressing well and expected to be operational by March'24.
- All operational parameters (IP, OP volume, ARPOB) have shown improvements at the group level on a YoY basis.

Particulars	FY23 Q2	FY23 Q1	FY22 Q2	Q-O-Q	Y-O-Y
IP Volume	46,616	39,673	36,205	17.5%	28.8%
OP Volume	3,75,188	3,24,797	2,80,385	15.5%	33.8%
ARPOB (in Rs.)	29,237	30,192	24,877	-3.2%	17.5%
ARPP (in Rs.)	1,21,302	1,25,141	1,14,644	-3.1%	5.8%

Clinical achievements during the Quarter:

1. Rare auto-immune disorder treated successfully in a young woman
2. A 2 cm Kidney stone was successfully removed from a 9 month old baby
3. A complex stent procedure helps 70 year old man walk again
4. Rare Guillain-Barre Syndrome in a 70 year old man successfully treated after 100 days stay in hospital
5. Complex scoliosis problem in two Iraqi patients successfully operated
6. A complex case of multiple organs rupture in a severely injured trauma patient successfully operated and discharged
7. 3 year old girl with a rare neck infection was successfully operated
8. A rare and complex brain surgery saves life of a 5 month baby
9. 6 life-saving surgeries in a span of 14 hours saved the life of a trauma patient
10. Complex ureter cancer surgery performed on a 54 year old woman
11. 9 hour complex Bentall procedure on a patient suffering from abnormal enlargement of the Aorta successfully done
12. Complex surgery performed in a woman without an Esophagus since birth

Commenting on the performance, Dr. B. Bhaskara Rao, Chairman & Managing Director said: It has been a very productive quarter for us. We set foot in Nagpur with the acquisition of Kingsway Hospitals (renamed now as KIMS-Kingsway Hospitals). Our continuous commitment to provide the best medical technology to our patients saw us acquire 2 advanced robotic machines for Orthopedics, a state of the art OCT machine and a Cardiac laser for the benefit of Cardiac patients and an EVIS X1 endoscopy unit with AI for Gastroenterology Centre. But more than this, our biggest satisfaction is when we see our patients going back home healthy. We are confident that we will be able to meet the expectations set for FY 23.

We attracted excellent clinical talent across the group. We now have a strength of over 1600 doctors.

About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in Telangana and AP, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) is the one largest corporate healthcare groups with a network of 13 hospitals and over 4000 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli, Paradise Circle, and Karimnagar), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur, and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in specialties and super specialties across more than 25 fields. The Group's flagship at Secunderabad is one of the largest hospitals in India with a capacity of 1,000 beds in a single location.

For further details, please contact us at vikas@kimshospitals.com