



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606



Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2020 - 21/088

November 7, 2020

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter / Half Year ended 30<sup>th</sup> September, 2020– Reg.  
Scrip Code 504176.

Ref: Our letter Ref: SECY/2020 - 21/080 dated October 20, 2020.

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter / Half Year ended 30<sup>th</sup> September 2020 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 7<sup>th</sup> November, 2020.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.00 P.M. and ended at 7.30 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

**S.V. RAJU**  
**Secretary**

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com  
Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559  
Website : www.highenergytld.com



# HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2020

| Sl. No. | Particulars  | Quarter Ended  |                 |                | Half -Year Ended |                | Rs. in Lakhs                              |
|---------|--|----------------|-----------------|----------------|------------------|----------------|---|
|         |  | 30.09.2020     | 30.06.2020      | 30.09.2019     | 30.09.2020       | 30.09.2019     | Previous Accounting year ended 31.03.2020 |
|         |  | (Unaudited)    | (Unaudited)     | (Unaudited)    | (Unaudited)      | (Unaudited)    | (Audited)                                 |
| 1       | <b>Revenue from Operations</b>   |                |                 |                |                  |                |   |
|         | a) Revenue from Sale of Products   | 3009.79        | 382.72          | 1778.25        | 3392.51          | 3385.61        | 6116.51                                   |
|         | Other Operating Revenues   | 6.25           | 5.54            | 7.35           | 11.79            | 19.09          | 32.71                                     |
|         | b) Other Income  | 4.50           | 2.93            | 9.73           | 7.43             | 11.87          | 16.80                                     |
|         | <b>Total Income</b>  | <b>3020.54</b> | <b>391.19</b>   | <b>1795.33</b> | <b>3411.73</b>   | <b>3416.57</b> | <b>6166.02</b>                            |
| 2       | <b>Expenses</b>  |                |                 |                |                  |                |   |
|         | a) Cost of Materials consumed  | 957.87         | 397.73          | 1091.83        | 1355.60          | 1661.90        | 2806.28                                   |
|         | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                               | 59.23          | (292.30)        | (329.46)       | (233.07)         | (116.65)       | (282.41)                                  |
|         | c) Employee benefits expenses  | 275.63         | 246.97          | 283.92         | 522.60           | 563.12         | 1128.22                                   |
|         | d) Finance Costs   | 128.66         | 116.76          | 147.02         | 245.42           | 285.27         | 566.35                                    |
|         | e) Depreciation and amortisation expenses  | 27.31          | 27.73           | 28.57          | 55.04            | 55.98          | 115.98                                    |
|         | f) Power and Fuel  | 25.99          | 17.64           | 35.48          | 43.63            | 69.97          | 125.25                                    |
|         | g) Other expenses  | 145.41         | 85.53           | 152.38         | 230.94           | 322.65         | 825.26                                    |
|         | <b>Total Expenses</b>  | <b>1620.10</b> | <b>600.06</b>   | <b>1409.74</b> | <b>2220.16</b>   | <b>2842.24</b> | <b>5284.93</b>                            |
| 3       | <b>Profit/(Loss) before ordinary activities after Finance costs but before Exceptional Items</b>               | <b>1400.44</b> | <b>(208.87)</b> | <b>385.59</b>  | <b>1191.57</b>   | <b>574.33</b>  | <b>881.09</b>                             |
| 4       | Exceptional Items  | -              | -               | -              | -                | -              | -   |
| 5       | <b>Profit/(Loss) from ordinary activities before Tax</b>   | <b>1400.44</b> | <b>(208.87)</b> | <b>385.59</b>  | <b>1191.57</b>   | <b>574.33</b>  | <b>881.09</b>                             |
| 6       | <b>Tax expenses</b>  |                |                 |                |                  |                |   |
|         | (1) Current Tax  | -              | -               | -              | -                | -              | -   |
|         | (2) Deferred Tax   | 340.87         | (50.13)         | 183.76         | 290.74           | 232.83         | 320.90                                    |
|         | <b>Total Tax Expenses</b>  | <b>340.87</b>  | <b>(50.13)</b>  | <b>183.76</b>  | <b>290.74</b>    | <b>232.83</b>  | <b>320.90</b>                             |
| 7       | <b>Net Profit/(Loss) from ordinary activities after Tax</b>  | <b>1059.57</b> | <b>(158.74)</b> | <b>201.83</b>  | <b>900.83</b>    | <b>341.50</b>  | <b>560.19</b>                             |
| 8       | <b>Other Comprehensive Income (OCI)</b>  |                |                 |                |                  |                |   |
|         | Items that will not be reclassified to Statement of Profit and Loss  |                |                 |                |                  |                |   |
|         | i) Remeasurement benefit of the defined benefit plans  | -              | -               | -              | -                | -              | (5.07)                                    |
|         | ii) Income tax expenses on remeasurement benefit of the defined benefit plans                                  | -              | -               | -              | -                | -              | 1.16                                      |
|         | iii) Net Fair value gain/(loss) on investment in equity instruments through OCI                                | (11.46)        | 28.19           | 12.68          | 16.73            | 10.76          | (42.58)                                   |
|         | iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI              | -              | -               | (0.37)         | -                | (0.37)         | -   |
|         | <b>Total Other Comprehensive Income</b>  | <b>(11.46)</b> | <b>28.19</b>    | <b>12.31</b>   | <b>16.73</b>     | <b>10.39</b>   | <b>(46.49)</b>                            |
| 9       | <b>Total Comprehensive income for the period</b>   | <b>1048.11</b> | <b>(130.55)</b> | <b>214.14</b>  | <b>917.56</b>    | <b>351.89</b>  | <b>513.70</b>                             |
| 10      | Paid-up Equity Share Capital   | 179.28         | 179.28          | 179.28         | 179.28           | 179.28         | 179.28                                    |
| 11      | <b>Earnings Per Equity Shares (Face Value of Rs. 10/- per share)</b>   |                |                 |                |                  |                |   |
|         | Basic  | 59.10          | (8.85)          | 11.26          | 50.25            | 19.05          | 31.25                                     |
|         | Diluted  | 59.10          | (8.85)          | 11.26          | 50.25            | 19.05          | 31.25                                     |
| 12      | <b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b> | -              | -               | -              | -                | -              | <b>2196.40</b>                            |

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G.A. PATHANJALI  
Managing Director



Place: Chennai

Date: 07.11.2020



# HIGH ENERGY BATTERIES (INDIA) LIMITED

## Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

| Sl. No. | Particulars  | Quarter Ended  |                 |                | Half - Year Ended |                | Previous Accounting year ended 31.03.2020 (Audited) |
|---------|--|----------------|-----------------|----------------|-------------------|----------------|---|
|         |  | 30.09.2020     | 30.06.2020      | 30.09.2019     | 30.09.2020        | 30.09.2019     |   |
|         |  | (Unaudited)    | (Unaudited)     | (Unaudited)    | (Unaudited)       | (Unaudited)    |   |
|         | <b>PRIMARY SEGMENTS</b>  |                |                 |                |                   |                |   |
| 1       | <b>Segment Revenue</b>   |                |                 |                |                   |                |   |
|         | a) Aerospace Naval and Power System Batteries                  | 3014.50        | 388.26          | 1791.85        | 3402.76           | 3410.45        | 6143.10   |
|         | b) Lead Acid Storage Batteries                                 | 1.54           | -               | 3.48           | 1.54              | 6.12           | 6.12  |
|         | <b>Total</b>   | <b>3016.04</b> | <b>388.26</b>   | <b>1795.33</b> | <b>3404.30</b>    | <b>3416.57</b> | <b>6149.22</b>                                      |
|         | Less: Inter Segment Revenue                                    | -              | -               | -              | -                 | -              | -   |
|         | <b>Net Sales/Income From Operations</b>                        | <b>3016.04</b> | <b>388.26</b>   | <b>1795.33</b> | <b>3404.30</b>    | <b>3416.57</b> | <b>6149.22</b>                                      |
| 2       | <b>Segment Results (Profit/(Loss) before tax and Interest)</b> |                |                 |                |                   |                |   |
|         | a) Aerospace Naval and Power System Batteries                  | 1556.78        | (64.02)         | 560.58         | 1492.76           | 936.58         | 1648.89   |
|         | b) Lead Acid Storage Batteries                                 | (28.19)        | (25.88)         | (27.18)        | (54.07)           | (73.18)        | (191.52)  |
|         | <b>Total</b>   | <b>1528.59</b> | <b>(89.90)</b>  | <b>533.40</b>  | <b>1438.69</b>    | <b>863.40</b>  | <b>1457.37</b>                                      |
|         | Less:  |                |                 |                |                   |                |   |
|         | a) Finance Cost  | (128.66)       | (116.76)        | (147.02)       | (245.42)          | (285.27)       | (566.35)  |
|         | b) Other Un-allocable Expenditure net off                      | (4.95)         | (4.14)          | (4.78)         | (9.09)            | (9.55)         | (19.21)   |
|         | c) Unallocable Income  | 5.46           | 1.93            | 3.99           | 7.39              | 5.75           | 9.28  |
|         | <b>Total Profit/(Loss) before Tax</b>                          | <b>1400.44</b> | <b>(208.87)</b> | <b>385.59</b>  | <b>1191.57</b>    | <b>574.33</b>  | <b>881.09</b>                                       |
| 3       | <b>Capital employed</b>  |                |                 |                |                   |                |   |
|         | <b>Segment Assets</b>  |                |                 |                |                   |                |   |
|         | a) Aerospace Naval and Power System Batteries                  | 7930.37        | 6355.22         | 7549.10        | 7930.37           | 7549.10        | 6350.75   |
|         | b) Lead Acid Storage Batteries                                 | 886.76         | 967.89          | 1030.89        | 886.76            | 1030.89        | 987.94  |
|         | c) Unallocated (Net)   | 135.80         | 148.11          | 319.39         | 135.80            | 319.39         | 140.16  |
|         | <b>Total</b>   | <b>8952.93</b> | <b>7471.22</b>  | <b>8899.38</b> | <b>8952.93</b>    | <b>8899.38</b> | <b>7478.85</b>                                      |
|         | <b>Segment Liabilities</b>                                     |                |                 |                |                   |                |   |
|         | a) Aerospace Naval and Power System Batteries                  | 5287.05        | 5137.05         | 6549.84        | 5287.05           | 6549.84        | 4960.42   |
|         | b) Lead Acid Storage Batteries                                 | 10.22          | 64.85           | 25.13          | 10.22             | 25.13          | 64.11   |
|         | c) Unallocated (Net)   | 362.42         | 24.19           | 110.54         | 362.42            | 110.54         | 78.64   |
|         | <b>Total</b>   | <b>5659.69</b> | <b>5226.09</b>  | <b>6685.51</b> | <b>5659.69</b>    | <b>6685.51</b> | <b>5103.17</b>                                      |

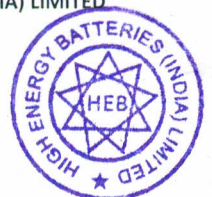
Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 7th November 2020. The statutory auditors of the Company have carried out a limited review of the financial results for the Quarter/Half year ended 30th September 2020.
- Revenue from the sale of products for the current quarter includes Development Charges and hence material cost to revenue is not comparable with previous period

Place: Chennai  
Date: 07.11.2020

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
G.A. PATHANJALI  
Managing Director





# HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited  
Statement of Assets and Liabilities

SERVING THE NATION  
SINCE 1979

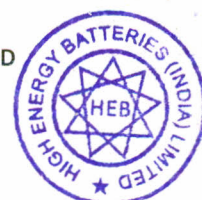
Rs. in lakhs

| Particulars                                | As at 30th<br>September, 2020 | As at 31st<br>March, 2020 |
|--|-------------------------------|---------------------------|
|  | (Unaudited)                   | (Audited)                 |
| <b>I. ASSETS</b>                           |                               |                           |
| <b>Non-current assets</b>                  |                               |                           |
| (a) Property, Plant and Equipment          | 3075.02                       | 3103.95                   |
| (b) Intangible Assets under Development    | 14.20                         | 14.20                     |
| (c) Financial Assets                       |                               |                           |
| (i) Investments                            | 75.44                         | 58.71                     |
| (ii) Loans                                 | 20.88                         | 18.55                     |
| (d) Other Non Current Assets               | 18.08                         | 45.18                     |
| <b>Total Non-Current Assets</b>            | <b>3203.62</b>                | <b>3240.59</b>            |
| <b>Current assets</b>                      |                               |                           |
| (a) Inventories                            | 3029.15                       | 2851.64                   |
| (b) Financial Assets                       |                               |                           |
| (i) Trade Receivables                      | 1888.28                       | 918.35                    |
| (ii) Cash and cash equivalents             | 403.20                        | 2.82                      |
| (iii) Bank balances other than (iii) above | 95.89                         | 91.14                     |
| (iv) Loans                                 | 16.15                         | 16.30                     |
| (v) Others                                 | -                             | 0.04                      |
| (c) Current Tax Assets (Net)               | 35.48                         | 29.47                     |
| (d) Other current assets                   | 281.16                        | 328.50                    |
| <b>Total Current Assets</b>                | <b>5749.31</b>                | <b>4238.26</b>            |
| <b>Total Assets</b>                        | <b>8952.93</b>                | <b>7478.85</b>            |
| <b>EQUITY AND LIABILITIES</b>              |                               |                           |
| <b>II. EQUITY</b>                          |                               |                           |
| (a) Equity Share capital                   | 179.28                        | 179.28                    |
| (b) Other Equity                           | 3113.96                       | 2196.40                   |
| <b>III. LIABILITIES</b>                    | <b>3293.24</b>                | <b>2375.68</b>            |
| <b>Non-current liabilities</b>             |                               |                           |
| (a) Financial Liabilities                  |                               |                           |
| i) Long Term Borrowings - Others           | 1081.47                       | 1033.52                   |
| ii) Long Term Borrowings - Banks           | 264.19                        |                           |
| (b) Deferred Tax Liabilities (Net)         | 339.42                        | 48.68                     |
| (c) Provisions                             | 33.46                         | 33.46                     |
| (d) Other Non Current Liabilities          | 149.16                        | 149.16                    |
| <b>Total Non-Current Liabilities</b>       | <b>1867.70</b>                | <b>1264.82</b>            |
| <b>Current liabilities</b>                 |                               |                           |
| (a) Financial Liabilities                  |                               |                           |
| (i) Short Term Borrowings                  | 2649.56                       | 2198.68                   |
| (ii) Trade Payables                        | 614.85                        | 719.00                    |
| (iii) Other financial liabilities          | 376.63                        | 137.52                    |
| (b) Other current liabilities              | 102.82                        | 685.99                    |
| (c) Provisions                             | 48.13                         | 97.16                     |
| <b>Total Current Liabilities</b>           | <b>3791.99</b>                | <b>3838.35</b>            |
| <b>Total Equity and Liabilities</b>        | <b>8952.93</b>                | <b>7478.85</b>            |

Place: Chennai  
Date: 07.11.2020

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
G. A. PATHANJALI  
Managing Director





# HIGH ENERGY BATTERIES (INDIA) LIMITED

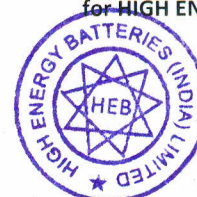
## HIGH ENERGY BATTERIES (INDIA) LIMITED Cash Flow Statement for the Half Year Ended 30th September 2020

(Rs. in Lakhs)

|   | Half Year Ended<br>30.09.2020 | Half Year Ended<br>30.09.2019 | Year Ended<br>31.03.2020 |
|---|-------------------------------|-------------------------------|--------------------------|
| <b>A. Cash flow from Operating Activities:</b>                |                               |                               |                          |
| Profit before tax   | 1191.57                       | 574.33                        | 881.09                   |
| <b>Adjustments for:</b>                                       |                               |                               |                          |
| Depreciation  | 55.04                         | 55.98                         | 115.98                   |
| Interest  | 245.42                        | 285.26                        | 566.35                   |
| Interest received   | (5.30)                        | (4.41)                        | (8.93)                   |
| Dividend  | (2.08)                        | (2.07)                        | (2.07)                   |
| Impairment of Investment Provisions measured through FVTOCI   | -                             | -                             | -                        |
| Assets discarded  | -                             | -                             | -                        |
|   | <b>293.08</b>                 | <b>334.76</b>                 | <b>671.33</b>            |
| Operating Profit before working capital changes               | <b>1484.65</b>                | <b>909.09</b>                 | <b>1552.42</b>           |
| <b>Adjustments for:</b>                                       |                               |                               |                          |
| Trade and Other Receivables                                   | (969.93)                      | (760.92)                      | 743.92                   |
| Inventories   | (177.51)                      | (276.33)                      | (358.71)                 |
| Other current assets  | 45.21                         | 130.91                        | 18.87                    |
| Provisions  | (49.05)                       | 34.03                         | 61.54                    |
| Other liabilities   | -                             | (1.30)                        | (24.32)                  |
| Trade and other payables                                      | (448.21)                      | (107.11)                      | (852.38)                 |
| Cash generated from operations                                | <b>(114.84)</b>               | <b>(71.63)</b>                | <b>1141.34</b>           |
| Direct Tax paid net of refund                                 | <b>21.09</b>                  | <b>(8.51)</b>                 | <b>(20.74)</b>           |
| <b>Net cash from operating activities (A)</b>                 | <b>(93.75)</b>                | <b>(80.14)</b>                | <b>1120.60</b>           |
| <b>B. Cash flow from Investing Activities:</b>                |                               |                               |                          |
| Purchase / Acquisition of fixed assets                        | (26.53)                       | (15.49)                       | (45.73)                  |
| Change in CWIP  | -                             | -                             | -                        |
| Sale of Fixed Assets  | 0.42                          | -                             | -                        |
| Interest received   | 5.30                          | 4.41                          | 8.93                     |
| Dividend received   | 2.08                          | 2.07                          | 2.07                     |
| <b>Net cash used in investing activities (B)</b>              | <b>(18.73)</b>                | <b>(9.01)</b>                 | <b>(34.73)</b>           |
| <b>C. Cash flow from Financing Activities:</b>                |                               |                               |                          |
| Long term bank deposit  | (4.75)                        | (2.56)                        | (4.99)                   |
| Unsecured loan received during the year                       | 47.96                         | 49.29                         | 85.83                    |
| Working Capital Loan  | 450.88                        | 269.71                        | (659.33)                 |
| Term Loan   | -                             | -                             | -                        |
| Term loan received during the year from Banks                 | 264.19                        | -                             | -                        |
| Interest Paid   | (245.42)                      | (285.27)                      | (566.35)                 |
| Dividend plus Tax paid  | -                             | -                             | -                        |
| <b>Net cash used in financing activities ( C )</b>            | <b>512.86</b>                 | <b>31.17</b>                  | <b>(1144.84)</b>         |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>      | <b>400.38</b>                 | <b>(57.98)</b>                | <b>(58.97)</b>           |
| <b>Cash and cash equivalents at the beginning of the year</b> | <b>2.82</b>                   | <b>61.79</b>                  | <b>61.79</b>             |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>403.20</b>                 | <b>3.81</b>                   | <b>2.82</b>              |

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED



G. A. Pathanjali

G. A. PATHANJALI  
Managing Director

Place: Chennai

Date: 07.11.2020

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2015 & ISO 14001:2015 Company)  
CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter/Half -Year Ended 30<sup>th</sup> September 2020

Rs. in lakhs

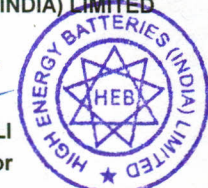
| Particulars   | Quarter ended<br>30.09.2020<br>(Unaudited) | Quarter ended<br>30.06.2020<br>(Unaudited) | Quarter ended<br>30.09.2019<br>(Unaudited) | Half Year ended<br>30.09.2020<br>(Unaudited) | Half Year ended<br>30.09.2019<br>(Unaudited) | Year ended<br>31.03.2020<br>(Audited) |
|---|--|--|--|--|--|---------------------------------------|
| Total Income from Operations  | 3020.54                                    | 391.19                                     | 1795.33                                    | 3411.73                                      | 3416.57                                      | 6166.02                               |
| Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)   | 1400.44                                    | (208.87)                                   | 385.59                                     | 1191.57                                      | 574.33                                       | 881.09                                |
| Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)  | 1400.44                                    | (208.87)                                   | 385.59                                     | 1191.57                                      | 574.33                                       | 881.09                                |
| Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)   | 1059.57                                    | (158.74)                                   | 201.83                                     | 900.83                                       | 341.50                                       | 560.19                                |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)] | 1048.11                                    | (130.55)                                   | 214.14                                     | 917.56                                       | 351.89                                       | 513.70                                |
| Equity Share Capital  | 179.28                                     | 179.28                                     | 179.28                                     | 179.28                                       | 179.28                                       | 179.28                                |
| Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year                                     |  |  |  |  |  | 2196.40                               |
| Earnings Per Share (not annualised) (of Rs.10/-each)<br>Basic & Diluted   |  |  |  |  |  |                                       |
| Basic :   | 59.10                                      | (8.85)                                     | 11.26                                      | 50.25  | 19.05  | 31.25                                 |
| Diluted :   | 59.10                                      | (8.85)                                     | 11.26                                      | 50.25  | 19.05  | 31.25                                 |

Note: The above is an extract of the detailed format of the Quarterly/Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com). The same is also available on the company's website [www.highenergy.co.in](http://www.highenergy.co.in) under the financial section.

Place: Chennai  
Date: 07.11.2020

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
G. A. PATHANJALI  
Managing Director



## **Limited Review report**

The Board of Directors  
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of High Energy Batteries (India) Limited for the period ended 30 September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co.**  
**Chartered Accountants**  
**Firm No 01931S**

**NR Suresh**  
**Partner**  
**Membership No.021661**  
**UDIN:20021661AAAACI2542**

**Place :Chennai**  
**Date:7<sup>th</sup> Nov,2020**