

April 28, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper advertisement of the audited financial results for quarter and year ended March 31, 2022 along with the corrigendum, as published in the following newspapers:

1. Business Standard, all India editions;
2. Navshakti, Mumbai

You are requested to inform your members accordingly.

Thanking you,

Yours truly,

For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

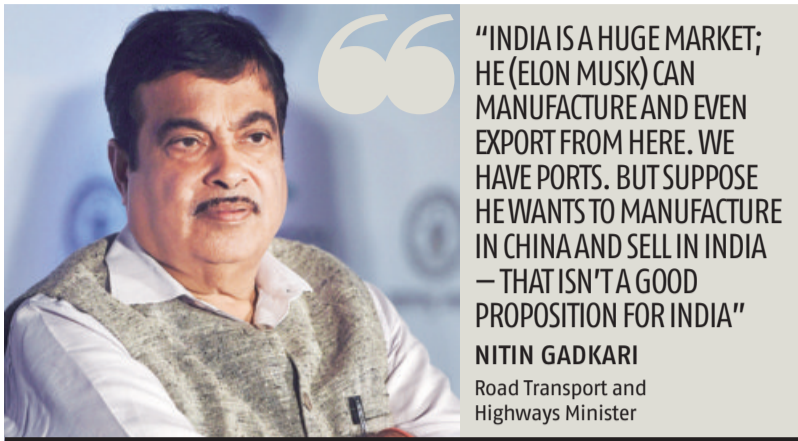


Encl.: A/a

Gadkari: Making Tesla in India a 'win-win' for all

Says it will result in 'good profits' for Musk and 'good economics' for India

DHRUVAKSH SAHA
New Delhi, 26 April



"INDIA IS A HUGE MARKET; HE (ELON MUSK) CAN MANUFACTURE AND EVEN EXPORT FROM HERE. WE HAVE PORTS. BUT SUPPOSE HE WANTS TO MANUFACTURE IN CHINA AND SELL IN INDIA - THAT ISN'T A GOOD PROPOSITION FOR INDIA"

NITIN GADKARI
Road Transport and Highways Minister

Requesting Tesla Chief Executive Officer Elon Musk to manufacture the company's electric vehicles (EVs) in India, Union Minister Nitin Gadkari on Tuesday said the competitiveness of the country's automotive parts industry would ensure that it's a win-win for both Musk and India.

"In India, there is a huge market. So it is a win-win situation for both (Musk and India). All automotive part manufacturers are available here," Gadkari said, adding that it will result in "good profits" for Musk and "good economics" for India.

In his address at the Ministry of External Affairs' Raisina Dialogue, the road transport and highways minister was talking about how all major domestic and international automakers are coming up with high-performing electric four-wheelers, signifying that there's a rapidly growing demand for the new technology.

"If Elon Musk is ready to manufacture Tesla in India, there's no problem. We've got competency and technology — the vendors are available and that can reduce the cost. India is a huge market; he can manufacture and even export from here. We have ports. But suppose he wants to manufacture in China and sell in India — that isn't a good proposition for India," the minister said.

The issue had come to light on Twitter last year, when Musk said high

import duties in India had been stopping the automaker from foraying into the Indian market. Responding to a tweet on the company's plans to launch its products in India, Musk had tweeted: "Still working through a lot of challenges with the government."

Speaking on the subject for the first time after his warning to EV original equipment manufacturers (OEMs), Gadkari also said the government is constantly working with two-wheeler manufacturers to ensure that incidents of EVs catching fire are resolved soon. He said that March, April, and May are particularly concerning for the two-wheeler EV batteries as temperatures are constantly rising.

"We have decided to make rules and regulations for that. Only with appropri-

ate testing, we can certify batteries," he said, adding that strengthened regulations will be put in place on the basis of the findings of the expert committee constituted by the ministry.

Gadkari once again requested OEMs to voluntarily recall their vehicles if they find issues in batches that could potentially be life-threatening for consumers.

"We don't want to create obstacles for the industry's growth, but safety is the most important priority for us," he said. Gadkari added that the technology is nascent, and things will improve in time.

Over the last month, several electric scooters have caught fire, as batteries have been unable to handle the rising temperatures during Indian summers. In multiple instances, these fires have caused injuries and deaths.

Be part of India's growth story: Sitharaman at Silicon Valley

PRESS TRUST OF INDIA
Washington, 26 April



India's Finance Minister Nirmala Sitharaman at the Silicon Valley invited investors to be part of the country's growth story while pitching for collaboration with the US in financial services and emerging technologies.

Speaking at a round table hosted by the Confederation of Indian Industry (CII) and the US Chamber of Commerce's US-India Business Council (USIBC), she said financial technology (fintech) represents a unique opportunity for sustainable and inclusive growth.

"With a growth forecast of almost 8 per cent in FY 2023, India is likely to remain the world's fastest growing major economy over the next few years, driven by the continued expansion of its technology and start-up ecosystems," Sitharaman told a group of eminent corporate executives in the Silicon Valley.

"The US-India collaboration in financial services and emerging technologies will support increased investment and innovation, and fintech represents a unique opportunity for sustainable and inclusive growth," said the finance minister as she invited leading investors to become part of the India growth story.

Moderated by Atul Keshap, president, USIBC, the executive gathering was also joined by Dr V Ananth Nageswaran, Chief Economic

"THE US-INDIA COLLABORATION IN FINANCIAL SERVICES AND EMERGING TECHNOLOGIES WILL SUPPORT INCREASED INVESTMENT AND INNOVATION"

NIRMALA SITHARAMAN
Union Finance Minister

Adviser, Government of India; Taranjit Singh Sandhu, Indian Ambassador to the United States; Rajat Mishra, Additional Secretary, Department of Economic Affairs, Ministry of Finance; and Nilesh Shah, chairman, CII National Committee on Financial Markets.

"There is a fintech revolution happening in India. As a country that runs the largest financial inclusion programme in the world to the

India in talks with Intel, TSMC to set up semiconductor plants

India is in talks with global chipmakers Intel, GlobalFoundries, and Taiwan Semiconductor Manufacturing Co. about setting up local operations, part of efforts to center more high-tech manufacturing in the country.

The government late last year unveiled a \$10 billion incentives plan, offering to cover as much as half of a project's cost, to lure display and semiconductor fabricators to set up base in India. The country has set itself the ambitious goal of emulating China and becoming the electronics factory of the world.

"Most of the pitches to these big companies, I'm making myself," Rajeev Chandrasekhar, a former Intel engineer and current minister of state for technology and entrepreneurship, told Bloomberg News in an interview on Monday. "We're meeting the CEOs, talking to them, making presentations."

"MOST OF THE PITCHES TO THESE BIG COMPANIES, I'M MAKING MYSELF. WE'RE MEETING THE CEOs, TALKING TO THEM, MAKING PRESENTATIONS"

RAJEEV CHANDRASEKHAR,
Minister of State for Electronics and Information Technology



country that has highest fintech adoption rate globally to the highest number of real time online transactions globally, India has a lot to offer to the world," said Sandhu.

"The financial sector in India has recently seen PM-guided and FM-led reforms. We hope that the US venture capitalists, endowment funds and asset management companies look at India to start their new journey or scale up existing operations and partner and grow," he said.

Keshap said the discussion reinforced that innovation around fintech will be critical to reach \$500 billion in annual trade between the US and India. "As a hotbed of innovation with a vibrant start-up ecosystem, India is full of opportunities for investors. India is home to one of the fastest growing fintech markets in the world, with transaction values estimated to grow at a CAGR of 20 per cent to reach \$138 billion by 2023," said Shah.

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Reporting norms puts onus on auditors

ICAI released comprehensive guidelines for auditors this week as they prepare a financial statement and audit report for the financial year (2021-22) ended March 31.

The guidelines are in line with new reporting norms notified by the Ministry of Corporate Affairs in 2021, mandating significant additional disclosures in the statutory financial statements of companies.

Under new reporting norms, the company has to disclose compliance with requirements of the Foreign Exchange Management Act (FEMA), 1999, and the Companies Act, 2013, for transactions, and report that the transactions are not violative of the Prevention of Money Laundering Act (PMLA), 2002.

The move is intended to curb growing instances of



borrowing funds/loans being misused and laundered.

Besides, the guidelines clarified that when pass-through transactions are in writing, the reporting in respect of such transactions may be straightforward.

"It is important for the auditor to understand the purpose of funding the other party if the end-use is not specified in the agreement for such funding. This would enable the auditor to understand if the funding to the other party is on a pass-through basis to fund another party," it noted.

The rules, according to auditors, have placed the onerous responsibility on auditors, given the scope of reporting under FEMA and PMLA rules are very wide.

"The management, as well as the board of directors, will have to carefully evaluate transactions of lending or investing in another entity or person to determine the nature and purpose of such funding, which should be very clearly evidenced and documented while approving such funding," said Jaspreet Singh Bedi, partner (assurance and transaction advisory), Nangia & Co LLP.

"These guidelines are for providing appropriate guidance to members, so that the requirements of these rules (new reporting requirement) can be fulfilled in letter and spirit. They further specify various scenarios for better

understanding of members and enable them to deal with the practical situations which may be faced by them while reporting under the new regime," said ICAI President Debashis Mitra, in the latest guide.

While Schedule III changes will require wide-ranging disclosures, the amendments to audit report rules and accounts require new disclosures: camouflaged lending or investment, where outbound or inbound loans, advances and investments are intended to be routed through a conduit entity, masking the identity of the ultimate beneficiary; compliance with respect to payment of dividend.

Further, disclosure requirements are also prescribed for companies that receive funds in the capacity of intermediaries.

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LTD. 701-706, 7th Floor, ARG Corporate Park, Gopalbari, Ajmer Road, Jaipur - 302001

APPOINTMENTS Alliance Air Aviation Limited Alliance Air invites applications for various post. For details please log on to career page of our website: www.allianceair.in

LODHA MACROTECH DEVELOPERS LIMITED CIN : L42000MH1995PLC093041 Registered Office : 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

SHRIRAM HOUSING FINANCE Home. Delivered. Registered Office: 123, Angappa Naicken Street, Chennai- 600 001, Tamil Nadu; Tel. No. 044 25341431

