

11<sup>th</sup> September, 2020

BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Security Code : 539301  
Security ID : ARVSMART

Symbol : ARVSMART

Dear Sirs,

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2020.**

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> September, 2020 has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2020.

We are submitting herewith the followings:

1. Unaudited Standalone Financial Results alongwith Limited Review Report.
2. Unaudited Consolidated Financial Results alongwith Limited Review Report.
3. A copy of the Media Release being issued by the Company in respect of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2020.

The meeting of the Board of Directors of the Company commenced at 10:30 A.M. and concluded at 2:30 pm.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited

  
Prakash Makwana  
Company Secretary



Encl: As above.



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors of  
Arvind SmartSpaces Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arvind SmartSpaces Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the Statement, as regards the management evaluation of COVID-19 impact on the operations and assets of the company. Our conclusion is not modified in respect of this matter.



# **S R B C & CO LLP**

Chartered Accountants

6. The accompanying Statement includes the Company's share of net profit after tax of Rs 0.07 lakhs and total comprehensive income of Rs 0.07 lakhs for the quarter ended June 30, 2020, as considered in the Statement, in respect of 1 LLP, whose interim financial result and other financial information have been reviewed by independent auditors, whose reports have been furnished to us by the management, and our conclusion is so far as it relates to the amounts and disclosures included in respect of this entity is based solely on the reports of such other auditors. Our conclusion on the Statement is not modified in respect of this matter.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number: 324982E/E300003**



**per Sukrut Mehta**

Partner

Membership No.: 101974

UDIN: 20101974AAAADG9122

Place : Ahmedabad

Date : September 11, 2020





STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

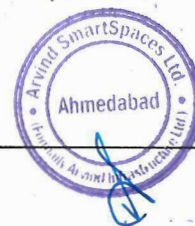
(₹ in lacs except as stated otherwise)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.20	31.03.20	30.06.19	31.03.20
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	803.79	10,398.50	2,488.84	15,133.84
	(b) Other income	438.09	266.91	354.41	1,060.62
	<b>Total Income</b>	<b>1,241.88</b>	<b>10,665.41</b>	<b>2,843.25</b>	<b>16,194.46</b>
2	<b>Expenses</b>				
	(a) Cost of construction material and components consumed	59.30	406.67	260.27	1,324.62
	(b) Land development costs	-	-	5,893.04	5,958.23
	(c) Construction and labour cost	242.32	1,643.23	1,395.34	5,534.97
	(d) Changes in inventories	164.97	4,681.76	(6,628.49)	(5,201.17)
	(e) Employee benefit expense	248.97	434.69	374.50	1,284.03
	(f) Finance costs	517.94	439.58	504.22	1,822.35
	(g) Depreciation and amortisation expense	21.30	19.09	21.87	82.39
	(h) Other expenses	132.07	1,394.77	523.67	2,783.93
	<b>Total expenses</b>	<b>1,386.87</b>	<b>9,019.79</b>	<b>2,344.42</b>	<b>13,589.35</b>
3	<b>Profit / (Loss) from operations before tax (1-2)</b>	<b>(144.99)</b>	<b>1,645.62</b>	<b>498.83</b>	<b>2,605.11</b>
4	<b>Tax expenses</b>				
	- Current Tax	-	273.22	-	273.22
	- Deferred Tax charge	5.02	388.79	46.47	394.19
5	<b>Net profit / (Loss) after tax (3-4)</b>	<b>(150.01)</b>	<b>983.61</b>	<b>452.36</b>	<b>1,937.70</b>
6	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be reclassified to profit and loss in subsequent periods :				
	Remeasurement gains / (losses) on defined benefit plans	0.67	5.70	2.54	2.68
	Income tax effect	(0.17)	(1.56)	(0.74)	(0.68)
7	<b>Total comprehensive income after tax (5+6)</b>	<b>(149.51)</b>	<b>987.75</b>	<b>454.16</b>	<b>1,939.70</b>
8	Paid-up equity share capital (face value ₹ 10/- per share)	3,555.36	3,555.36	3,523.36	3,555.36
9	Other equity excluding Revaluation Reserves				28,686.44
10	<b>EPS - (Not annualised for quarterly figures)</b>				
	- Basic (₹)	(0.42)	2.77	1.28	5.46
	- Diluted (₹)	(0.42)	2.76	1.27	5.46

Notes:

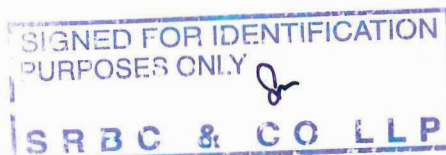
- These unaudited standalone financial results of the company for quarter ended June 30, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on September 11, 2020. The standalone financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the published year-to-date figures upto the quarter ended December 31, 2019, which were subjected to limited review.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Company were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the quarter and to that extent, numbers are not comparable, with earlier periods. The Company continues with its operations in a phased manner in line with directives from the authorities. The company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic condition and its impact, if any.
- Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification.

Ahmedabad  
September 11, 2020



For Arvind SmartSpaces Limited

*Kamal Singal*  
Kamal Singal  
Managing Director & CEO



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors of  
Arvind SmartSpaces Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Arvind SmartSpaces Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:**

Arvind SmartSpaces Limited

**Subsidiaries:**

Ahmedabad East Infrastructure LLP  
Ahmedabad Industrial Infrastructure (One) LLP  
Arvind Hebbel Homes Private Limited  
Arvind Five Homes LLP  
Arvind Beyond Five Club LLP  
Arvind Altura LLP  
ASL Facilities Management LLP  
Changodar Industrial Infrastructure (One) LLP  
Arvind Infracon LLP  
Yogita Shelters LLP  
Arvind Homes Private Limited

**Joint Ventures:**

Arvind Bsafal Home LLP  
Arvind Integrated Projects LLP





# S R B C & CO LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the Statement, as regards the management evaluation of COVID-19 impact on the operations and assets of the Group. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
  - 6 subsidiaries, whose unaudited interim financial results include total revenues of Rs.1.49 lakhs, total net (loss) after tax of Rs. (114.05) lakhs, total comprehensive (loss) of Rs. (114.05) lakhs, for the quarter ended June 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.
  - 1 joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 0.07 lakhs and Group's share of total comprehensive income of Rs. 0.07 lakhs for the quarter ended June 30, 2020, as considered in the Statement whose interim financial results and other financial information have been reviewed by independent auditors.

The independent auditor's reports on interim financial information/financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



**Per Sukrut Mehta**

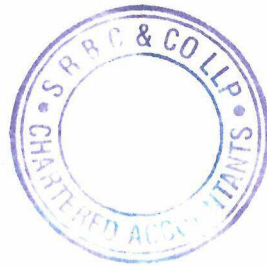
Partner

Membership No.: 101974

UDIN: 20101974AAAADH4998

Place : Ahmedabad

Date: September 11, 2020



**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020**

Sr. No.	Particulars	Quarter Ended			
		30.06.20		31.03.20	
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
		(₹ in lacs except as stated otherwise)			
1	<b>Income</b>				
	(a) Revenue from operations	1,054.21	13,530.90	3,654.92	29,949.19
	(b) Other income	23.27	56.16	25.84	221.43
	<b>Total Income</b>	<b>1,077.48</b>	<b>13,587.06</b>	<b>3,680.76</b>	<b>30,170.62</b>
2	<b>Expenses</b>				
	(a) Cost of construction material and components consumed	106.19	652.02	359.98	1,969.47
	(b) Land development costs	-	-	5,893.16	7,025.76
	(c) Construction and labour cost	377.24	2,243.78	2,088.23	9,103.63
	(d) Changes in inventories	(374.29)	5,860.12	(7,414.00)	(3,716.59)
	(e) Employee benefit expense	449.45	606.22	654.03	2,175.16
	(f) Finance costs	684.93	624.68	533.20	2,433.79
	(g) Depreciation and amortisation expense	27.90	25.49	29.38	110.85
	(h) Other expenses	280.19	1,364.93	1,033.98	4,513.57
	<b>Total expenses</b>	<b>1,551.61</b>	<b>11,377.24</b>	<b>3,177.96</b>	<b>23,615.64</b>
3	<b>Profit / (Loss) from operations before share of joint ventures and tax (1-2)</b>	<b>(474.13)</b>	<b>2,209.82</b>	<b>502.80</b>	<b>6,554.98</b>
4	Share of profit/(loss) of joint ventures	0.07	(9.26)	(5.82)	(15.99)
5	<b>Profit / (Loss) from operations before tax (3-4)</b>	<b>(474.06)</b>	<b>2,200.56</b>	<b>496.98</b>	<b>6,538.99</b>
6	<b>Tax expenses</b>				
	- Current Tax (net)	-	(138.57)	198.52	403.69
	- Deferred Tax charge	20.05	870.08	22.68	2,021.22
7	<b>Net profit / (Loss) after tax (5-6)</b>	<b>(494.11)</b>	<b>1,469.05</b>	<b>275.78</b>	<b>4,114.08</b>
8	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be reclassified to profit and loss in subsequent periods :				
	Remeasurement gains / (losses) on defined benefit plans	0.67	5.70	2.54	2.68
	Income tax effect	(0.17)	(1.56)	(0.74)	(0.68)
9	<b>Total comprehensive income after tax (7+8)</b>	<b>(493.61)</b>	<b>1,473.19</b>	<b>277.58</b>	<b>4,116.08</b>
	<b>Net profit / (Loss) for the period</b>				
	<b>Attributable to:</b>				
	Equityholders of the company	(483.02)	1,472.68	256.39	3,931.00
	Non-controlling interest	(11.09)	(3.63)	19.39	183.08
	<b>Other comprehensive income for the period</b>				
	<b>Attributable to:</b>				
	Equityholders of the company	0.50	4.14	1.80	2.00
	Non-controlling interest	-	-	-	-
	<b>Total comprehensive income for the period</b>				
	<b>Attributable to:</b>				
	Equityholders of the company	(482.52)	1,476.82	258.19	3,933.00
	Non-controlling interest	(11.09)	(3.63)	19.39	183.08
10	Paid-up equity share capital (face value ₹ 10/- per share)	3,555.36	3,555.36	3,523.36	3,555.36
11	Other equity excluding Revaluation Reserves				25,325.72
12	<b>EPS (Not annualised for quarterly figures)</b>				
	- Basic (₹)	(1.36)	4.14	0.73	11.08
	- Diluted (₹)	(1.36)	4.14	0.72	11.07

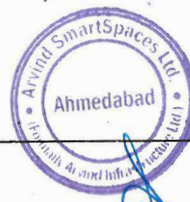
**Notes:**

- These unaudited consolidated financial results of Arvind Smartspaces Limited ("Holding Company") and its subsidiaries (together referred to as "Group") for quarter ended June 30, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on September 11, 2020. The consolidated financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published year-to-date figures upto the quarter ended December 31, 2019, which were subjected to limited review.
- The Group's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Group were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the quarter and to that extent, numbers are not comparable, with earlier periods. The Group continues with its operations in a phased manner in line with directives from the authorities. The Group has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets. The Group does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic condition and its impact, if any.
- Standalone Information :**  
The standalone financial results for the quarter ended June 30, 2020 can be viewed on the Company's website 'ArvindSmartspaces.com' and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the equity shares of the Company are listed.

Particulars	Quarter Ended			Year Ended
	30.06.20	31.03.20	30.06.19	31.03.20
	Unaudited	Audited	Unaudited	Audited
Revenue	803.79	10,398.50	2,488.84	15,133.84
Profit / (Loss) before tax	(144.99)	1,645.62	498.83	2,605.11
Profit / (Loss) for the period	(150.01)	983.61	452.36	1,937.70
Other comprehensive income (net of tax)	0.50	4.14	1.80	2.09
<b>Total comprehensive income for the period</b>	<b>(149.51)</b>	<b>987.75</b>	<b>454.16</b>	<b>1,939.70</b>

- Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification.

Ahmedabad  
September 11, 2020



For Arvind SmartSpaces Limited

Kamal Singal  
Managing Director & CEO

Arvind Smartspaces Limited  
Regd. Office : 24, Government Servant Society,  
Near Municipal Market Off C. G. Road,  
Navrangpura, Ahmedabad. 380 009, India  
Tel.: +91 79 68267000 Fax: +91 79 68267021  
CIN: L45201GJ2008PLC055771



013755

## Arvind SmartSpaces announces Results for the quarter ended June 30, 2020

### Key Highlights of Consolidated Financial Results for Q1FY21:

- Revenue for Q1FY21 Rs. 10.5 Cr vs Rs. 36.5 Cr in Q1FY20
- Profit after Tax (PAT) Rs. (4.8) Cr for Q1FY21 vs. Rs. 2.6 Cr for Q1FY20
- Fresh sales (MIS) for Q1FY21 Rs. 58 Cr (Net Sales post PY cancellations Rs. 22 Cr) vs. Rs. 39 Cr during Q1FY20

**September 11, 2020:** Arvind SmartSpaces Limited (ASL), India's leading real estate development company announced today its financial results for the quarter ended on June 30, 2020.

- The company has recorded Consolidated Revenue for the quarter ended June 30, 2020 Rs. 10.5 crores as against Rs. 36.5 crores during the same period of the last year (Down by 71%).
- The consolidated EBITDA for the quarter ended June 30, 2020 is Rs. 2.2 crores as against Rs. 10.4 crores for the same period of last year.
- The consolidated PAT for the quarter ended June 30, 2020 is Rs. (4.8) crores as against PAT of Rs. 2.6 crores for the same period of last year.

**Commenting on the results and outlook of the company, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces** commented, *"Global economy is witnessing an extraordinary challenge. Covid-19 is impacting the way world lives and operates. Due to complete lockdown for almost 2 months and partial lockdown currently, business operations across industries have impacted badly and reached historical lows. Indian real estate sector too has got impacted with the pandemic in more than one ways. However, in the post COVID-19 scenario there does exist an opportunity for strong and well governed real estate brands who could build on the opportunities created by significant reduction in new inventory along with phasing out of the weaker developers and moderation in land prices. While overall liquidity remains a concern, organized players are in a much better position to raise funds from cautious financial institutions. Similarly, while overall demand is expected to remain muted in short to medium term, brands with strong track record and credibility are seeing strong momentum due to customer preference towards such players in post COVID scenario. Effective reduction in interest rates on home loans is another positive trigger for the industry."*

**Mr. Singal** added, *"Despite a challenging quarter, Arvind has started witnessing a strong momentum in consumer demand after economy started opening up again. It has witnessed huge success in one of the large projects launched just before COVID – 19 outbreak and again a significant positive response in the phase 2 of the same project launched during the Pandemic. Arvind is also witnessing a strong comeback in other projects in both of its major cities, Bangalore and Ahmedabad. Keeping in mind the current momentum post Covid-19, the company is looking at launching a couple of new and large projects / phases in the coming weeks. On the operations side, it is expected that the disruptions will be over in the next 2-3 months. Construction activities have slowed down due to migrant laborers going back to their homes, but things have started improving."*

*"The company has nine ongoing projects totaling more than 14 million sq. ft. under various stages of development which would be completed over the next 3-5 years. Currently, we are operating out of Ahmedabad, Gandhinagar, Bangalore and Pune. We intend to further consolidate project pipeline across*



# ARVIND SMARTSPACES

*these cities and are well poised to take advantage of opportunities which are expected to come under the current extraordinary business environment while cautiously treading through the challenges.” Mr. Singal further added.*

## **About Arvind SmartSpaces:**

Built on 80 years old legacy of Arvind Ltd. and established in year 2008, Arvind SmartSpaces is India’s leading real estate development company headquartered in Ahmedabad. With approximately 18 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has aggressive plans to expand to other parts of the country.

## **For further information, please contact:**

Ankit Jain  
Chief Financial Officer

Prakash Makwana  
Company Secretary

Mr. Jagdish Dalal  
Investor Relations

**Tel: 079 6826 7031 / Tel: 079 6826 7000 / Mobile: +91 9867652246**