

October 18, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 72 rooms property in Badrinath, Uttarakhand under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by FY 2025.

This hotel will feature 72 well-appointed rooms, a restaurant and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Kapil Sharma
Chief Financial Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Badrinath, Uttarakhand

New Delhi, October 18th, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Badrinath, Uttarakhand. The property is expected to open by FY25 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Situated along the banks of the Alakananda River in Uttarakhand, Badrinath is one of the four holy “Dhams” revered by Hindus. Famous for its temple dedicated to Lord Vishnu, the city enjoys a tranquil and idyllic vibe. Besides the famous Badrinath Temple, the city also has the Tapt Kund, a natural thermal spring with medicinal properties. One can also trek to the base of the Nilkantha Peak, which is said to receive the first rays of the sun every day at dawn and offers a splendid backdrop for the Badrinath Temple.

Lemon Tree Hotel, Badrinath will feature 72 well-appointed rooms, one restaurant and other public areas. The Jolly Grant Airport, Dehradun is about 305 kms while the Rishikesh Railway Station is about 290 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels (the management subsidiary of Lemon Tree Hotels), commented, *“We are delighted to announce the expansion of our portfolio in Uttarakhand with our valued partner M/s. Lotus Enterprises. Religious tourism is a rapidly growing segment and we, as a brand, are actively expanding in this segment. This opening will be in addition to our eight existing and six upcoming hotels and resorts in the state”*.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~13,050 rooms in 150 hotels across

96 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.