



# SKYLINE MILLARS LIMITED

**Millars**

3<sup>rd</sup> August, 2023

To,  
The Manager - Listing Department  
The BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 3<sup>rd</sup> August, 2023

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and has taken on record the following:

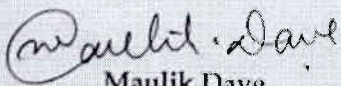
1. Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2023.
2. Approval of draft Directors report for the financial year ended 31<sup>st</sup> March, 2023.
3. Approval of re-appointment of Mr. Maulik Dave, Whole-time Director subject to approval of the shareholders of the Company, details as required under Regulation 30 read with Part A of the Schedule III of the Listing Regulations are annexed herewith marked as 'Annexure-1'.
4. Replacement of existing Articles of Association (AOA) with new set of AOA of the Company to comply with the Companies Act, 2013, subject to approval of the shareholders of the Company, the brief details of proposed changes to the Articles of Association of the Company as required under Regulation 30 read with Part A of the Schedule III of the Listing Regulations are annexed herewith marked as 'Annexure-2'.
5. Approval of updated various policies of the Company.
6. Approval of draft Notice of 103<sup>rd</sup> Annual General Meeting of the Company.

Enclosed a copy of the said Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2023 along with Auditor's Limited Review Report.

The Board meeting commenced at 3.00 p.m. and concluded at 05.45 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

  
Maulik Dave  
Whole-time Director  
DIN:01448536  
Encl.: as above



Sales Office : C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086.  
Tel. : (022) 2511 2194 / 95

Registered Office : Churchgate House, 4<sup>th</sup> Floor, 32-34, Veer Nariman Road, Fort, Mumbai - 400 001.  
Tel. : (022) 2204 7471 • www.skylinemillarsltd.com  
CIN : L6302MH1919PLC000640



1. Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;

As recommended by Nomination and Remuneration Committee and approved by Board of Directors at its meeting held on 3<sup>rd</sup> August, 2023, Mr. Maulik Dave (DIN: 01448536) is re-appointed as Whole-time Director.

This appointment is subject to approval of members at the ensuing Annual General Meeting of the Company.

2. Date of appointment/ re-appointment/ cessation (as applicable) and Term of appointment/re-appointment

Mr. Maulik Dave re-appointed for a further term of five (5) consecutive years with effect from 27<sup>th</sup> May, 2024 to 26<sup>th</sup> May, 2029 subject to approval of members at the ensuing Annual General Meeting of the Company.

3. Brief profile (in case of appointment)

Mr. Maulik Dave is a Commerce Graduate and having wide experience in Marketing & Selling in Real Estate, Realty marketing coupled with his deep business perspective will add value to the Company. He has joined the Company on 23<sup>rd</sup> April, 2010 as Director. He was appointed as a Whole-time Director w.e.f. 27<sup>th</sup> May, 2019 for the period of five years without any remuneration in view of financial position of the Company.

4. Disclosure of relationships between directors (in case of appointment of a director).

Mr. Maulik Dave is not related with any of the Directors of the Company.



*Maulik Dave*

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Summary of amendments in AOA of the Company.

Sr. no.	Changes
1	<ul style="list-style-type: none"> <li>▪ The existing Articles of Association ("AOA") was adopted are based on the provisions of the erstwhile Companies Act, 1956.</li> <li>▪ Consequent to the enactment of the Companies Act, 2013 (the 'Act'), in view of frequent changes, it was thought fit by the Board of Directors of the Company that certain clauses of the existing AOA of the Company should be amended/modified and certain new clauses should also be inserted or replaced in place of existing clauses of AOA to align the same with the prevailing provisions of the Act and rules made thereunder.</li> <li>▪ Since the changes required for aligning the existing AOA with the Act and the rules made thereunder were numerous, it was considered expedient to adopt a new AOA in substitution of the existing AOA.</li> <li>▪ During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.</li> </ul>
2	<p>Key changes in the New AOA are as follows:</p> <ul style="list-style-type: none"> <li>▪ The New AOA has been restructured and aligned with the provisions of the Act and rules made thereunder.</li> <li>▪ References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act.</li> <li>▪ The new AOA to be substituted in place of the existing AOA is based on "Table-F" and they shall be applicable to the public Company limited by shares and shall apply to the Company so far as they are not inconsistent with any of the provisions contained in these Articles, amendments or alterations thereto or modifications or substitutions thereof and only to the extent that there is no specific provision in these Articles.</li> <li>▪ Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.</li> </ul>



*Moulich Dave*

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