



16<sup>th</sup> January 2023

National Stock Exchange of India Limited  
BSE Limited

**Scrip Code-**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

**Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We refer to our letters dated 6<sup>th</sup> December 2022 and 24<sup>th</sup> December 2022, regarding 9000 HP Electric Locomotives project in Dahod, Gujarat, India (“the Project”) of the Ministry of Railways (“MoR”).

This is to inform you that the Company has signed the contract with the MoR for the Project today. Please find enclosed a Press Release in this regard.

The trading window under the Company’s Code of Conduct for Prohibition of Insider Trading is closed and shall remain closed until 18<sup>th</sup> January 2023, for this purpose.

Kindly take the same on record.

Yours faithfully,  
For **Siemens Limited**

**Ketan Thaker**  
Company Secretary

Encl: as above

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

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## Siemens Limited awarded Rs. 26,000 crore locomotive project in India

- **Siemens Limited to deliver 1,200 electric locomotives and provide 35 years of full service maintenance**
- **Single biggest order in the history of Siemens Limited in India**

Siemens Limited has received an order for 1,200 locomotives of 9000 horsepower (HP) from Indian Railways, marking the single largest locomotive order in the history of Siemens Mobility and single largest order in the history of Siemens in India. Siemens Limited will design, manufacture, commission and test the locomotives. Deliveries are planned over an eleven-year period, and the contract includes 35 years of full service maintenance. The locomotives will be assembled in the Indian Railways factory in Dahod, Gujarat. Maintenance will be performed in four Indian Railways depots located in Vishakhapatnam, Raipur, Kharagpur and Pune. Locomotive assembly and maintenance will be implemented together with the staff of Indian Railways. The contract has a total value of Rs. 26,000 crore (approximately), excluding taxes and price variation.

"Siemens is supporting the sustainable transformation of India's transportation sector as the country seeks to almost double freight capacity on its railways," said Siemens CEO Roland Busch. "I'm proud that this major order will help India achieve its ambitious goal of creating the world's largest green rail network, as our locomotives will save more than 800 million tons of CO<sub>2</sub> emissions over their lifecycle."

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "Siemens Limited takes pride in partnering Indian Railways in this prestigious project. The 9000 HP electric locomotive is a significant milestone in the rail electrification mission of

Indian Railways, and we are proud to build these in India using the latest technology provided by Siemens Mobility. This is another step in Siemens strategy of continued localisation under the Make in India vision of the Government, to provide integrated, cost effective and sustainable offerings to meet the nation's freight and passenger transportation demands."

The state-of-the-art locomotives will be used for freight transport throughout the Indian Railways network and are specified to haul loads of 4,500 tons at a maximum speed of 120 km per hour. Producing 9000 HP, they will be one of the most powerful freight locomotives in the world. They will be equipped with advanced propulsion systems that are also produced locally in Siemens factories in India as well as the Railigent platform to deliver high levels of availability and performance.

India has one of the world's largest rail transport and logistics networks used daily by 24 million passengers on more than 22,000 trains. Additionally, the Government of India plans to increase the share of railways in freight to 40-45% from the current 27%. India is one of the few countries in the world with an almost fully-electrified rail network.

**Contact for journalists:**

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**Siemens Limited** is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2022, Siemens Limited had Revenue from continuing operations of Rs. 14,832 crore and 8,317 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."