

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 27 April, 2019

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: Initial Disclosure to be made by an entity identified as a Large Corporate.

Dear Sir(s),

This is with reference to the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018, for fund raising by issuance of Debt Securities by Large Entities.

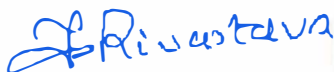
We are enclosing the initial disclosure confirmation in the prescribed format, duly filled in and signed for financial year 2019-20.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Encl: As above.

Annexure - I**Large Corporate - Initial Disclosure pursuant to SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018: -**

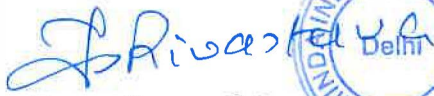
S. No	Particulars	Details
1.	Name of the Company	Minda Industries Limited
2.	CIN	L74899DL1992PLC050333
3.	Outstanding Borrowing as on 31 st March, 2019	Rs. 181.75 Crores
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	AA From ICRA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that the Company is 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Thanking you,

Yours faithfully,

For Minda Industries Limited


Tarun Kumar Srivastava

Company Secretary & Compliance Officer

For Minda Industries Limited


Sunil Bohra

Chief Financial officer

Date: April 27, 2019

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.