



**Date: 04.11.2023**

To The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051.  <b>Scrip Code: CCL</b>	To The Corporate Relations Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.  <b>Scrip Code: 519600</b>
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Dear Sir/Madam,

**Subject: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2023
2. Standalone and Consolidated Statement of Assets and Liabilities for the second quarter and half year ended 30<sup>th</sup> September, 2023
3. Standalone and Consolidated Cash Flow Statement for the second quarter and half year ended 30<sup>th</sup> September, 2023
4. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for second quarter and half year ended 30<sup>th</sup> September, 2023 given by the Statutory Auditors.

This is for your information and necessary records.

Regards,

**For CCL PRODUCTS (INDIA) LIMITED**

Sridevi Dasari  
Company Secretary & Compliance Officer

**CCL PRODUCTS (INDIA) LIMITED**

CORPORATE OFFICE:  
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.  
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REGISTERED OFFICE:  
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

**Standalone financial results for the quarter and half-year ended September 30, 2023**

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Un Audited	Un Audited → Restated	Un Audited	Un Audited	Un Audited	Audited → Restated
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	35,195.44	37,202.49	33,450.53	72,397.93	66,836.81	1,35,612.97
	<b>Total Revenue from operations</b>	<b>35,195.44</b>	<b>37,202.49</b>	<b>33,450.53</b>	<b>72,397.93</b>	<b>66,836.81</b>	<b>1,35,612.97</b>
	b) Other Income	65.37	29.47	32.27	94.84	64.40	4,058.46
	<b>Total Income</b>	<b>35,260.81</b>	<b>37,231.96</b>	<b>33,482.80</b>	<b>72,492.77</b>	<b>66,901.21</b>	<b>1,39,671.43</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	18,901.50	17,689.10	18,726.57	36,590.59	35,071.93	73,335.88
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(330.39)	2,066.97	(316.53)	1,736.57	2,468.65	(62.65)
	c) Employee benefits expense	2,352.74	2,322.11	1,536.01	4,674.85	2,847.64	7,932.87
	d) Finance costs	1,010.95	985.13	534.07	1,996.09	925.63	2,658.73
	e) Depreciation and amortization expenses	1,111.18	1,071.35	813.27	2,182.52	1,603.12	3,639.08
	f) Other Expenses	8,268.89	9,430.47	7,931.88	17,699.37	15,241.11	32,540.44
	<b>Total Expenses (a to f)</b>	<b>31,314.86</b>	<b>33,565.12</b>	<b>29,225.27</b>	<b>64,879.99</b>	<b>58,158.08</b>	<b>1,20,044.35</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3,945.95</b>	<b>3,666.84</b>	<b>4,257.53</b>	<b>7,612.77</b>	<b>8,743.13</b>	<b>19,627.07</b>
<b>4</b>	<b>Tax expenses</b>						
	- Income Tax	681.06	646.64	1,169.82	1,327.70	2,421.24	3,446.69
	- Deferred Tax	148.79	226.72	396.36	375.51	553.95	(1,355.85)
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>3,116.10</b>	<b>2,793.48</b>	<b>2,691.35</b>	<b>5,909.56</b>	<b>5,767.94</b>	<b>17,536.25</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	(15.44)	(10.34)	54.15	(25.78)	98.66	82.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	5.40	3.61	-	9.01	-	(28.99)
	<b>Total other comprehensive income</b>	<b>(10.04)</b>	<b>(6.73)</b>	<b>54.15</b>	<b>(16.77)</b>	<b>98.66</b>	<b>12.92</b>
<b>7</b>	<b>Total Comprehensive income (5+6)</b>	<b>3,106.06</b>	<b>2,786.75</b>	<b>2,745.51</b>	<b>5,892.79</b>	<b>5,866.60</b>	<b>17,549.17</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>9</b>	<b>Other Equity</b>						1,05,205.38
<b>10</b>	<b>Earnings per share</b> (Face Value of Rs.2/- each) ;						
	(a) Basic	2.34	2.10	2.02	4.44	4.34	13.18
	(b) Diluted	2.34	2.10	2.02	4.44	4.34	13.18

For CCL Products (India) Limited



**C. RAJENDRA PRASAD**  
Executive Chairman

**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

**Consolidated financial results for the quarter and half-year ended September 30, 2023**

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Un Audited	Un Audited * Restated	Un Audited	Un Audited	Un Audited	Audited * Restated
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	60,756.72	65,493.44	50,655.78	1,26,250.16	1,01,583.54	2,07,121.60
	<b>Total Revenue from operations</b>	<b>60,756.72</b>	<b>65,493.44</b>	<b>50,655.78</b>	<b>1,26,250.16</b>	<b>1,01,583.54</b>	<b>2,07,121.60</b>
	b) Other Income	73.05	34.53	27.41	107.58	50.18	325.58
	<b>Total Income</b>	<b>60,829.77</b>	<b>65,527.97</b>	<b>50,683.19</b>	<b>1,26,357.74</b>	<b>1,01,633.72</b>	<b>2,07,447.18</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	35,768.01	37,847.31	28,073.70	73,615.32	55,864.06	1,14,047.35
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(504.02)	1,598.57	(32.63)	1,094.55	2,052.84	(1,089.34)
	c) Employee benefits expense	3,188.66	3,157.02	2,560.04	6,345.68	4,804.45	11,346.96
	d) Finance costs	1,836.13	1,486.44	720.88	3,322.57	1,230.26	3,440.09
	e) Depreciation and amortization expenses	2,257.85	2,238.43	1,747.30	4,496.28	3,451.00	6,370.45
	f) Other Expenses	11,313.12	12,257.70	10,302.50	23,570.82	20,256.15	42,831.41
	<b>Total Expenses (a to f)</b>	<b>53,859.75</b>	<b>58,585.48</b>	<b>43,371.79</b>	<b>1,12,445.22</b>	<b>87,658.76</b>	<b>1,76,946.92</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>6,970.02</b>	<b>6,942.49</b>	<b>7,311.40</b>	<b>13,912.52</b>	<b>13,974.96</b>	<b>30,500.26</b>
<b>4</b>	<b>Tax expenses</b>						
	- Income Tax	697.75	655.27	1,178.87	1,353.02	2,444.68	3,484.96
	- Deferred Tax	186.41	216.08	353.76	402.49	477.51	(1,381.07)
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>6,085.86</b>	<b>6,071.14</b>	<b>5,778.77</b>	<b>12,157.01</b>	<b>11,052.77</b>	<b>28,396.37</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	157.16	(624.73)	598.26	(467.57)	590.80	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	5.40	3.61	-	9.01	-	(28.99)
	<b>Total other comprehensive income</b>	<b>162.56</b>	<b>(621.12)</b>	<b>598.26</b>	<b>(458.56)</b>	<b>590.80</b>	<b>2,517.41</b>
<b>7</b>	<b>Total Comprehensive income (5+6)</b>	<b>6,248.42</b>	<b>5,450.02</b>	<b>6,377.03</b>	<b>11,698.45</b>	<b>11,643.57</b>	<b>30,913.77</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Rs. 2/- per Equity Share)</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>
<b>9</b>	<b>Other Equity</b>						<b>1,47,068.88</b>
	<b>Net profit for the year</b>	<b>6,085.86</b>	<b>6,071.14</b>	<b>5,778.77</b>	<b>12,157.01</b>	<b>11,052.77</b>	<b>28,396.37</b>
	<b>Attributable to:</b>						
	Owners of the company	6,085.86	6,071.14	5,778.77	12,157.01	11,052.77	28,396.37
	Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income for the year</b>	<b>162.56</b>	<b>(621.12)</b>	<b>598.26</b>	<b>(458.56)</b>	<b>590.80</b>	<b>2,517.41</b>
	<b>Attributable to:</b>						
	Owners of the company	162.56	(621.12)	598.26	(458.56)	590.80	2,517.41
	Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the year</b>	<b>6,248.42</b>	<b>5,450.02</b>	<b>6,377.03</b>	<b>11,698.45</b>	<b>11,643.57</b>	<b>30,913.77</b>
	<b>Attributable to:</b>						
	Owners of the company	6,248.42	5,450.02	6,377.03	11,698.45	11,643.57	30,913.77
	Non-controlling interest	-	-	-	-	-	-
<b>10</b>	<b>Earnings per share (Face Value of Rs. 2/- each) :</b>						
	(a) Basic	4.57	4.56	4.34	9.14	8.31	21.35
	(b) Diluted	4.57	4.56	4.34	9.14	8.31	21.35

For CCL Products (India) Limited

*C. Rajendra Prasad*

**C. RAJENDRA PRASAD**  
Executive Chairman

Notes :-

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 4<sup>th</sup> November, 2023.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to two segments viz., Coffee and Coffee related products & FMCG products division. However, the FMCG Products Division does not meet the reportable segment requirements as per Ind AS 108.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

\* 5. On October 18, 2023, The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Demerger of Marketing and Distribution of Coffee and FMCG Products Division of Continental Coffee Products Private Limited into CCL Products (India) Limited with an appointed date as October 1, 2022. Following the guidance available under Appendix C of Ind AS 103, the financial information in the financial statements in respect of prior periods has been restated from that date. Consequently, the financial information for the quarter ended June 30, 2023 and for the year ended March 31, 2023 was restated to give effect to this demerger.

6. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

7. The results for the Quarter ended 30<sup>th</sup> September, 2023 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 04.11.2023



By and on behalf of the Board

**Challa Rajendra Prasad**  
**Executive Chairman**

**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)  
**Balance sheet**

(All amounts are in INR Lakh except share data or unless otherwise stated)

S No	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		September 30,2023	March 31,2023	September 30,2023	March 31,2023
		Un audited	Audited	Un audited	Audited
		Restated		Restated	
<b>I.</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(a)	Property plant and equipment	86,655.82	81,336.30	1,27,739.15	1,25,366.82
(b)	Capital work in progress	1,099.04	4,391.73	9,166.06	5,401.40
(c)	Right of use assets	279.41	327.43	279.41	327.43
(d)	Other intangible assets	0.82	0.82	0.82	0.82
(e)	Financial assets				
	(i) Investments	15,710.78	15,710.78	0.10	0.10
	(ii) Other financial assets	1,058.36	1,133.75	1,117.14	993.25
(f)	Other non current assets	3,072.80	2,883.28	3,072.80	2,883.28
	<b>Total non-Current assets</b>	<b>1,07,877.03</b>	<b>1,05,784.09</b>	<b>1,41,375.48</b>	<b>1,34,973.10</b>
	<b>Current assets</b>				
(a)	Inventories	40,305.19	42,901.70	60,374.21	57,828.84
(b)	Financial assets				
	(i) Trade receivables	19,344.40	17,452.53	39,813.77	44,140.66
	(ii) Cash and cash equivalent	3,379.92	3,093.65	14,105.68	8,259.92
	(iii) Other bank balances	82.89	82.89	82.89	82.89
	(iv) Other financial assets	7,597.57	3,048.04	476.04	1,032.62
(c)	Other current assets	8,652.95	7,036.80	31,637.94	13,375.27
(d)	Current tax assets(net)	2,411.19	-	2,411.19	-
	<b>Total current assets</b>	<b>81,774.11</b>	<b>73,615.61</b>	<b>1,48,901.72</b>	<b>1,24,720.20</b>
	<b>TOTAL ASSETS</b>	<b>1,89,651.14</b>	<b>1,79,399.70</b>	<b>2,90,277.20</b>	<b>2,59,693.30</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	1,08,153.49	1,05,205.38	1,55,885.76	1,47,068.88
	<b>Total Equity</b>	<b>1,10,814.05</b>	<b>1,07,865.94</b>	<b>1,58,546.32</b>	<b>1,49,729.44</b>
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	3,515.63	3,515.63	24,728.04	20,083.74
	(ii) Lease Liabilities	200.79	244.23	200.79	244.23
	(iii) Other Financial Liabilities	25.78	-	25.78	-
(b)	Provisions	103.81	256.97	103.81	256.97
(c)	Deferred tax liabilities (net)	6,345.01	5,947.82	6,305.01	5,880.84
	<b>Total non-current liabilities</b>	<b>10,191.02</b>	<b>9,964.65</b>	<b>31,363.43</b>	<b>26,465.78</b>
	<b>Current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	59,994.36	53,777.48	89,182.47	71,526.24
	(ii) Lease Liabilities	106.20	106.20	106.20	106.20
	(iii) Trade payables				
	(a) Total outstanding dues of Micro	926.33	781.31	926.33	781.31
	(b) Total outstanding dues of creditors	2,915.64	4,028.16	4,562.22	6,601.63
	(iv) Other financial liabilities	1,659.44	1,857.24	1,926.51	2,230.11
(b)	Provisions	1,425.53	492.90	1,425.53	417.01
(c)	Other current liabilities	1,618.57	525.82	2,238.19	1,835.58
	<b>Total current liabilities</b>	<b>68,646.07</b>	<b>61,569.11</b>	<b>1,00,367.45</b>	<b>83,498.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,89,651.14</b>	<b>1,79,399.70</b>	<b>2,90,277.20</b>	<b>2,59,693.30</b>

For CCL Products (India) Limited



**C. RAJENDRA PRASAD**  
Executive Chairman

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**  
**(All amounts are in INR Lakh except share data or unless otherwise stated)**

**STANDALONE STATEMENT OF CASH FLOWS**

Particulars	For the period ended September 30,2023	For the year ended March 31, 2023
		*Restated
<b>Cash Flows from Operating Activities</b>		
<b>Net profit before tax</b>	7612.78	19627.07
<b>Adjustments for :</b>		
Depreciation and amortization expenses	2182.52	3639.08
Provision for allowance for expected credit loss	30.78	82.33
Interest income	(13.81)	(132.85)
Finance cost	1996.09	2596.83
Net foreign exchange loss/(gain)	(813.47)	(908.34)
Share based payments to employees	352.04	198.83
Dividend income	-	(3723.69)
<b>Operating profit before working capital changes</b>	<b>11346.93</b>	<b>21379.26</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/Decrease in Trade Receivables	(1109.18)	1335.56
(Increase)/Decrease in Other financial assets	(4397.62)	(1112.13)
(Increase)/Decrease in Inventories	2596.51	117.22
(Increase)/Decrease in Other Current Assets	(1434.04)	(2531.96)
(Increase)/Decrease in Other Non Current Assets	(189.52)	-
Increase/(Decrease) in Trade Payables	(967.50)	(5151.55)
Increase/(Decrease) in Other financial liabilities	(155.30)	(849.36)
Increase/(Decrease) in Other Current liabilities and provisions	(447.02)	505.82
<b>Changes in Working Capital</b>	<b>(6103.67)</b>	<b>(7686.38)</b>
<b>Cash generated from operations</b>	<b>5243.27</b>	<b>13692.88</b>
Income Taxes Paid	(1750.00)	(3500.00)
<b>Net Cash from operating activities</b>	<b>3493.27</b>	<b>10192.88</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, plant and equipment (Including CWIP) and	(3995.93)	(9350.72)
Purchase of investments	-	(1.00)
Interest income	13.81	132.85
Investments in fixed deposits and margin money deposits	(76.53)	(2.50)
Dividend Income	-	3723.69
<b>Net Cash From/ (Used In) Investing Activities</b>	<b>(4058.65)</b>	<b>(5497.68)</b>
<b>Cash flows from Financing Activities</b>		
Proceeds from/ ( Repayment of) non current borrowings	(5213.03)	(11813.18)
Proceeds from/ ( Repayment of) current borrowings	11429.91	17937.89
Repayment of principle portion of lease liabilities	(43.44)	(79.52)
Finance cost	(1996.09)	(2596.83)
Dividend paid	(3325.70)	(6651.40)
<b>Net Cash From/ (Used In) Financing Activities</b>	<b>851.66</b>	<b>(3203.04)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>286.27</b>	<b>1492.18</b>
Cash and Cash equivalents at the beginning of the year	3093.65	1601.47
<b>Cash and Cash equivalents at the ending of the year</b>	<b>3379.92</b>	<b>3093.65</b>

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended	For the year ended
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>3462.81</b>	<b>3176.54</b>
Less: Other bank balances (Restricted use)	82.89	82.89
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>3379.92</b>	<b>3093.65</b>

For CCL Products (India) Limited



**C. RAJENDRA PRASAD**  
Executive Chairman

CCL Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CIN: L15110AP1961PLC000874) (All amounts are in INR Lakh except share data or unless otherwise stated)		
CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	For the period ended September 30,2023	For the year ended March 31, 2023
		* Restated
<b>Cash Flows from Operating Activities</b>		
Net profit before tax	13912.52	30500.26
Adjustments for :		
Depreciation and amortization expense	4496.28	6370.45
Provision for expenses and expected credit loss	(157.21)	208.10
Share based payments to employees	352.04	397.67
Net foreign exchange loss/(gain)	(574.80)	1169.37
Interest income	(13.83)	(14.35)
Finance cost	3322.57	3440.09
Gain on sale of preference shares	-	-
<b>Operating profit before working capital changes</b>	<b>21337.56</b>	<b>42071.60</b>
(Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	5058.89	(11058.34)
(Increase)/Decrease in Other financial assets	243.77	(679.31)
(Increase)/Decrease in Inventories	(2545.36)	(5914.80)
(Increase)/Decrease in Other Current Assets	(2265.71)	(4080.57)
(Increase)/Decrease in Other Non Current Assets	(189.52)	(0.00)
Increase/(Decrease) in Trade Payables	(1894.39)	2816.42
Increase/(Decrease) in Other financial liabilities	(465.56)	(219.56)
Increase/(Decrease) in Other Current liabilities and provisions	(1101.03)	397.14
<b>Changes in Working Capital</b>	<b>(3158.90)</b>	<b>(18739.03)</b>
<b>Cash generated from operations</b>	<b>18178.66</b>	<b>23332.57</b>
Income Taxes Paid	(1750.00)	(3500.00)
<b>Net Cash from operating activities</b>	<b>16428.66</b>	<b>19832.57</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, plant and equipment (Including CWIP) and	(26394.46)	(33226.38)
Interest income	13.83	14.35
Investments in fixed deposits and margin money deposits	188.91	(2.50)
<b>Net Cash From/ (Used In) Investing Activities</b>	<b>(26191.72)</b>	<b>(33214.53)</b>
<b>Cash flows from Financing Activities</b>		
Proceeds from/ ( Repayment of) non current borrowings	(568.73)	7783.59
Proceeds from/ ( Repayment of) current borrowings	22869.26	18751.21
Repayment of principle portion of lease liabilities	(43.44)	(79.52)
Finance cost	(3322.57)	(3440.09)
Dividend paid	(3325.70)	(6651.40)
<b>Net Cash From/ (Used In) Financing Activities</b>	<b>15608.80</b>	<b>16363.80</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>5845.76</b>	<b>2981.82</b>
Cash and Cash equivalents at the beginning of the year	8259.92	5278.10
<b>Cash and Cash equivalents at the ending of the year</b>	<b>14105.68</b>	<b>8259.92</b>

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended September 30,2023	For the year ended March 31, 2023
<b>Cash and Cash Equivalents/ Bank Balances</b>	14188.57	8342.81
Less: Other bank balances ((Restricted use))	82.89	82.89
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>14105.68</b>	<b>8259.92</b>

For CCL Products (India) Limited



**C. RAJENDRA PRASAD**  
Executive Chairman



**Ramanatham & Rao**  
Chartered Accountants

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**Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 30<sup>th</sup> September, 2023 and for the Period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

(V V Lakshmi Prasanna A)

Partner

ICAI Regn.No.243569

UDIN: 23243569 BGXBYB6386

Place: Hyderabad

Date: 04<sup>th</sup> November, 2023







**Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September, 2023 and for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Jayanti Pte Ltd., Singapore
  - (ii) Ngon Coffee Company Ltd., Vietnam
  - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
  - (iv) Continental Coffee Private Limited., India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 23967.42 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 51701.29 Lakhs for the half year ending 30<sup>th</sup> September, 2023, total net profit/(loss) after tax of Rs. 2138.40 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 5287.72 Lakhs for the half year ending 30<sup>th</sup> September, 2023, total comprehensive income/loss of Rs. 2138.40 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 5287.72 Lakhs for the half year ending 30<sup>th</sup> September, 2023 and Cash flows (net) of Rs. 989.32 lakhs for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



7. The consolidated in audited financial results includes the financial results of 3 (Three) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 6657.73 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 14195.71 Lakhs for the half year ending 30<sup>th</sup> September, 2023, total net profit/(loss) after tax of Rs. 712.93 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 721.49 Lakhs for the half year ending 30<sup>th</sup> September, 2023, total comprehensive income/(loss) of Rs. 712.93 Lakhs for the quarter ending 30<sup>th</sup> September, 2023 and Rs. 721.93 Lakhs for the half year ending 30<sup>th</sup> September, 2023, and Cash flows (net) of Rs. 4570.17Lakhs for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(V V Lakshmi Prasanna A)

Partner

ICAI Regn.No.243569

UDIN: 23243569 Bq x BYC 7317

Place: Hyderabad

Date: 4<sup>th</sup> November, 2023

