



TURQUOISE®



Letter No.: RDL/031/2023-24

Date: 17th August, 2023

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Datal Street,
Mumbai -400 001**

Dear Sir/Madam,

Subject: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Proceedings of the 01st Extraordinary General Meeting of FY 2023-24 held on Thursday, 17th August, 2023

Ref: Ratnabhumi Developers Limited (Security ID/Code: RATNABHUMI / 540796)

Pursuant to Regulation 30 Para - A of Part - A of Schedule - III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed please find Gist of the Proceedings of the 01st Extraordinary General Meeting of the Members of Ratnabhumi Developers Limited held on Thursday, 17th August, 2023 at 11:00 AM, through Video Conference ("VC")/ Other Audio Video means ("OAVM").

The Meeting commenced at 11:00 AM (IST) and concluded at 11:04 AM (IST).

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,

For, Ratnabhumi Developers Limited,

**Kaivan Shah
Chairman and Managing Director
DIN: 01887130**

Encl: a/a

RATNABHUMI DEVELOPERS LIMITED
Registered office: Ratna Corporate House, Near Santoor
Bungalows, Ambli Daskroi, Ahmedabad -380058, Gujarat,
India

CIN : L45200GJ2006PLC048776
Email : cs@ratnagroup.co.in
Phone : 87585 51175
Website : www.ratnagroup.co.in



SUMMARY OF PROCEEDINGS OF THE 01ST EXTRAORDINARY GENERAL MEETING OF FY 2023-24

A. Date, time and venue of the Extraordinary General Meeting (Meeting):

The 01st Extraordinary General Meeting (EGM) of FY 2023-24 of the members of Ratnabhumi Developers Limited ("the Company") was held today i.e. Thursday, 17th August, 2023 at 11 A.M. (IST) through video conferencing ("VC") or other audio-visual means via ZOOM Platform.

B. Proceedings in brief:

- Mr. Kaivan Shah, Managing Director chaired the meeting and welcomed the members present at the meeting. Thereafter, the Company Secretary ascertained that the requisite quorum was present and called the Meeting to order. All the Directors of the Company attended the Meeting.
- Ms. Mauli Shah, Company Secretary of the Company had conducted the procedure of this meeting. She welcomed the members and their representatives and introduced the Directors, Statutory Auditor and Secretarial Auditor of the Company. She informed the shareholders that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Company Secretary informed the members that the Company had provided the facility of remote e-voting which commenced on Monday, 14th August, 2023 (9:00 A.M. IST) till Wednesday, 16th August, 2023 (5:00 P.M. IST). She further informed the Members that who had not casted their votes through remote e-voting to cast their votes during the EGM.
- The members were further informed that that Ms. Insiya Nalawala, proprietor of M/s. Insiya Nalawala and Associates, Practicing Company Secretary (Membership No. - A57573 & COP No. - 22786) was appointed by the Board of Directors of the Company, to scrutinize the e-voting process.
- The Company Secretary also stated that the results of the e-voting will be announced on receipt of the Scrutinizer's report and the same will be placed on the Company's website and will also be sent to the Stock Exchanges.

RATNABHUMI DEVELOPERS LIMITED

Registered office: Ratna Corporate House, Near Santoor Bungalows, Ambli Daskroi, Ahmedabad -380058, Gujarat, India

CIN : L45200GJ2006PLC048776

Email : cs@ratnagroup.co.in

Phone : 87585 51175

Website : www.ratnagroup.co.in



With the permission of the members, the Company Secretary took the notice of the 01st Extraordinary General Meeting of FY 2023-2024 as read.

- Ms. Mauli Shah, Company Secretary read out the following resolutions set out in the Notice dated 24th July, 2023 convening the EGM:

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1	To give guarantee and provide security in connection of loan to be availed by various group entities of the Company	Special Resolution
2	Approval of Related Party Transaction(s)	Special Resolution

The Company Secretary further invited the members to express the views and to seek clarification/ask questions, if any, on the items of business as per the Notice of EGM.

C. Conclusion of Meeting:

The meeting was concluded at 11:04AM IST by extending thanks to Directors, Key Managerial Persons, all the members and persons attending and participating at the Meeting.

Please take the same in your records and do the needful.

Thanking you.

Yours Faithfully,

For, Ratnabhumi Developers Limited,

Kaivan Shah
Chairman and Managing Director
DIN: 01887130

RATNABHUMI DEVELOPERS LIMITED
Registered office: Ratna Corporate House, Near Santoor
Bungalows, Ambli Daskroi, Ahmedabad -380058, Gujarat,
India

CIN : L45200GJ2006PLC048776
Email : cs@ratnagroup.co.in
Phone : 87585 51175
Website : www.ratnagroup.co.in