



Coromandel Engineering Company Limited
ISO 9001:2015 & BS OHSAS 18001:2007 Certified company
Registered and corporate office:
Parry House, V Floor, 43, Moore Street, Chennai 6001 001, India
P.B. No. 1698, Tel: 25301700
CIN No.: L74910TN1947PLC000343
E-Mail: coromandelengq@cec.mrugappa.com
Website: www.coromandelengg.com

01st December, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 533167

Dear Sir/Madam,

Subject: Unaudited Financial Statements for the Quarter and Half Year ended 30th September, 2020 – Rectification of discrepancy.

With reference to your email dated 12th November, 2020, regarding discrepancies in the financial results for the quarter and half year ended 30th September, 2020 as the figures in the PDF cash flow statement were not clear, we enclose herewith the financial statements.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For COROMANDEL ENGINEERING COMPANY LIMITED

C. Parvathi Nagaraj

C Parvathi Nagaraj

Company Secretary

Encl: .a/a



Coromandel Engineering Company Limited
 (ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700
 CIN No: L74910TN1947PLC000343
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30th September 2020
 (Rs. in lakhs except EPS)

S No	Particulars	Unaudited			Unaudited		Audited
		Quarter ended			Half year ended		Year ended
		30th Sep 2020	30th June 2020	30th Sep 2019	30th Sep 2020	30th Sep 2019	31st March 2020
1	Revenue from operations	2391.07	805.57	982.31	3,196.65	2,223.99	5,767.27
	Other income	1.79	3.48	8.78	5.26	9.37	326.61
	Total Revenue (I + II)	2392.86	809.05	991.09	3,201.91	2,233.36	6,093.88
2	Expenses						
	(a) Cost of materials consumed	697.07	369.23	186.99	1,066.29	665.32	1,345.38
	(b) Changes in inventories of finished goods and work-in-progress	254.28	120.37	200.46	374.64	405.15	1,011.17
	(c) Sub Contract and labour payments	1196.28	281.81	375.24	1,478.09	673.93	2,498.45
	(d) Employee benefits expense	149.01	164.59	136.74	313.61	280.02	597.60
	(e) Finance costs	165.65	160.91	171.40	326.56	341.04	661.42
	(f) Depreciation and amortisation expense	77.35	73.85	88.43	151.21	178.60	334.62
	(g) Other expenses	125.89	89.05	135.50	214.94	270.04	452.19
	Total expenses	2665.53	1259.81	1294.76	3,925.34	2,814.10	6,900.83
3	Profit / (Loss) before exceptional items and tax	(272.67)	(450.76)	(303.67)	(723.43)	(580.74)	(806.95)
4	Exceptional items	-	-	212.93	-	212.93	212.93
5	Profit before Tax after exceptional items (3+4)	(272.67)	(450.76)	(90.74)	(723.43)	(367.81)	(594.02)
6	Tax expense :						
	Current Tax				-		
	Deferred Tax	29.14	29.14		58.28		(128.41)
7	Net Profit / (Loss) after tax	(301.81)	(479.90)	(90.74)	(781.71)	(367.81)	(465.61)
8	Add: Other Comprehensive Income/(Loss) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset				-		(5.42)
	(b) Equity instruments through other comprehensive income				-		
	Other Comprehensive Income/(Loss) Total				-	-	(5.42)
9	Total Comprehensive Income	(301.81)	(479.90)	(90.74)	(781.71)	(367.81)	(471.03)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(3,316.31)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs.)	(0.91)	(1.44)	(0.27)	(2.35)	(1.11)	(1.40)
	(b) Diluted (Rs.)	(0.91)	(1.44)	(0.27)	(2.35)	(1.11)	(1.40)

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 004915S / S200036

C.N. Gangadaran
 C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205



Murugappa



**Coromandel Engineering Company Limited**

(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)

Registered and Corporate Office:

Parry House, V Floor, 43, Moore Street, Chennai 600 001, India

P.B. No. 1698, Tel: 25301700

CIN No: L74910TN1947PLC000343

Email: coromandelengg@cec.murugappa.com

Website: www.coromandelengg.com

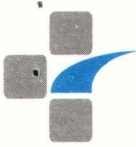
UnAudited Statement of Assets and Liabilities

(Rs. in lakhs)

				As on 30th September 2020	As on 31st March 2020
	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment			864.75	1,014.41
	(d) Financial Assets				
	(i) Investments			15.37	15.37
	(e) Deferred tax assets (net)			1,403.88	1,462.16
	(f) Other non-current assets			365.00	365.00
	Total Non - Current Assets			2,649.00	2,856.94
2	Current assets				
	(a) Inventories			2,828.33	3,273.03
	(b) Financial Assets				
	(i) Investments			-	-
	(ii) Trade receivables			1,613.45	1,589.80
	(iii) Cash and cash equivalents and bank balances			4.15	6.04
	(iv) Other Financial assets			135.52	133.16
	(c) Other current assets			1,850.98	1,771.47
	Total Current Assets			6,432.43	6,773.50
	Total Assets (1+2)			9,081.43	9,630.44
	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Share capital			3,323.36	3,323.36
	(b) Other Equity excluding non-controlling interests			(4,098.02)	(3,316.31)
	Total Equity attributable to owners of the Company			(774.66)	7.05
	LIABILITIES				
2	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Preference Capital			2,835.63	2,835.63
	(ii) Borrowings			800.00	1,699.96
	(iii) Trade payables			-	-
	(iv) Other financial liabilities			206.40	106.88
	(b) Provisions			32.10	41.30
	(c) Deferred tax liabilities (Net)			-	-
	(d) Other non-current liabilities			-	-
	Total Non - Current Liabilities			3,874.13	4,683.77
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings			1,474.90	2,134.97
	(ii) Trade payables - Micro & Small Enterprise			26.77	11.50
	(iii) Trade payables - Others			864.31	772.85
	(iv) Other financial liabilities			2,930.33	1,570.76
	(b) Provisions			-	-
	(c) Other current liabilities			685.65	449.54
	Total Current Liabilities			5,981.96	4,939.62
	Total Equity and Liabilities (1+2+3)			9,081.43	9,630.44

For C N G S N & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FR No. 004915S / S200086C.N. GANGADARAN
PARTNER
MEMB. No. 11205

murugappa



Coromandel Engineering Company Limited
 (ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700
 CIN No: L74910TN1947PLC000343
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Unaudited Cash Flow Statement

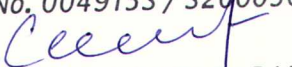
Rs. in Lakhs

PARTICULARS	Half year ended		Year ended
	Sep 30, 2020	Sep 30, 2019	March 31, 2020
	Unaudited	Unaudited	Audited
Cash Flow from Operating Activities			
Net Profit/ (Loss) before tax as per Statement of Profit & Loss	(723.43)	(580.74)	(806.95)
Adjustments for :			
Depreciation and amortisation expenses	151.21	178.60	334.62
Finance Cost	326.56	341.04	661.42
Interest Income	(3.48)	(0.28)	(0.77)
Dividend Income	0.00	(0.55)	(0.55)
Exceptional income - waiver of pref dividend	0.00	212.93	0.00
Provision for doubtful debts no longer required	0.00	0.00	0.00
(Profit) / Loss on sale/W.off of assets (Net)	0.37	0.00	1.63
Operating Profit before working capital changes	(248.77)	151.00	189.40
Adjustments for :			
Trade and other Receivables	-137.33	-64.47	(1,426.78)
Inventories	444.70	544.28	795.06
Trade and other Payables	475.94	-607.75	319.13
Cash Generated from Operations	534.54	23.05	(123.19)
Direct Taxes Refund/(Paid)(Net)	31.81	(8.68)	(29.60)
Dividend paid	0.00	0.00	0.00
Net Cash from/(used) in Operating Activities	566.35	14.38	(152.79)
	A		
Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment	-2.86	-5.35	(7.62)
Sale of Property, Plant and Equipment	0.95	0.00	0.18
Sale of investment	0.00	0.00	-
Interest income	3.48	0.28	0.77
Dividend Received	0.00	0.55	0.55
Waiver of Preference dividend	0.00	-	212.93
Net Cash from Investing Activities	1.57	(4.52)	206.81
	B		
Cash flow from Financing Activities			
Proceeds from Preference Issue	0.00	1200.00	2,135.63
Proceeds from Rights Issue-Premium(Net)	0.00	0.00	-
Proceeds from Preference Issue-Premium(Net)	0.00	0.00	-
Redemption of Preference Capital	0.00	0.00	-
Share Premium utilised for Preference redemption	0.00	0.00	-
Loans availed/(repaid) (Net)	(243.25)	(867.52)	(1525.16)
Finance Charges	(326.56)	(341.04)	(661.42)
Net Cash from/(used in) Financing Activities	(569.81)	(8.56)	(50.95)
	C		
Net increase/ (decrease) in Cash and Cash Equivalents	(A+B+C)	(1.89)	3.07
Opening balance of Cash and Cash Equivalents		5.65	2.58
Closing balance of Cash and Cash Equivalents		3.76	5.65

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th October, 2020 and were subject to limited review by the Auditors.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivables, Inventories and other assets, as on 30th September, 2020 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19 the final impact on the Company's assets in future might be different from those estimated as at the date of approval of these financial statements.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- COVID Pandemic has affected the execution of projects and sale of flats. This resulted in additional cost and losses. The promoters have infused preference capital of Rs 2135.63 Lakhs in FY 2019-20 to support the functioning of the company. Besides this the management has worked on a plan of action to address the financial position of the company.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

For Coromandel Engineering Company Limited

Chennai
Date: 29th October, 2020

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 0049155 / S200036

 C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205




 M.M. Venkatchalam
 Chairman

