



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF BANARAS BEADS LIMITED:

The 39th Annual General Meeting (AGM) of the Members of Banaras Beads Limited ('the Company') was held on Thursday, August 8, 2019 at 3.00 P.M (IST) at the registered office of the company at A-1, Industrial Estate, Varanasi 221106 and a proceedings was made available on the Company's website.

Director attendance in Meeting -

Shri Ashok Kumar Gupta,	Chairman & Managing Director
Shri Siddharth Gupta	CEO & Managing Director
Shri Praveen Singh,	Director
Shri Ashok Kumar Kapoor,	Director
Shri Tanmay Deva,	Director
Smt. Shalini Chandra	Executive Director

OTHER REPRESENTATIVES

Shri G. D. Dubey	Statutory Auditors
Shri Kamal Kishore Srivastava	Internal Auditors
Shri Ajay Jaiswal	Scrutinizer

QUORUM OF THE MEETING

62 members representing 3183617 shares were present in person.
5 members representing 770 shares were present through proxy.
14 members having 1262360 shares voted electronically but not attended meeting.

The meeting commenced at 3:00 PM (IST) and concluded at around 4:00 PM (IST).

Mr. Ashok Kumar Gupta, chaired the meeting. He requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman delivered his speech followed by presentation by Mr. Siddharth Gupta, CEO and Managing Director. The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting by way of "Ballot System". It was further informed that there would be no voting by show of hands. Mr. R.K. Singh, Company Secretary, provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2018-19.



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The following items of business, as per the Notice of AGM dated August 8, 2019, were transacted at the meeting and passed with unanimously.

No.	Resolutions	Type of resolution
Ordinary Business		
1	Adoption of Financial Statements of the Company for the financial year ended. March 31, 2019 and the reports of the Board of Directors ('the Board') and Auditors thereon.	Ordinary
2	Re- appointment of Mr. Siddharth Gupta as a director liable to retire by rotation.	Ordinary
Special Business		
3	Re-appointment of Mr. Siddharth Gupta (DIN 00342369) as CEO & Managing Director.	Ordinary

Clarifications were provided to the queries raised by the members.


The Board of Directors had appointed Mr. Ajay Jaiswal, as the Scrutinizer to supervise the evoting and Ballot process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

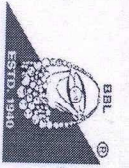
The details of the voting results (remote e-voting and Ballot) on all the resolutions as set out in the Notice of AGM is available in Annexure I.

This is for your information and records.

Thanking you,

For Banaras Beads Limited


(R.K. Singh)
Company Secretary
Encl. As Above



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VOTING RESULTS

Date of the AGM		08.08.2019
Total number of shareholders on record/cutoff date 01.08.2019		6047
E-voting date		05.08.2019 to 07.08.2019
No. of shareholders present in the meeting either in person or through proxy		
Promoter and Promoter Group:		6
Public :		75
No. of shareholders attended the meeting through video conferencing		
Promoter and Promoter Group:		NIL
Public:		NIL

AGENDA DETAIL

S.I.	Detail of Agenda	Ordinary/Special Resolutions	Mode of voting	Results
1	Adoptional Annual Accounts for F.Y. 2018-19)	Ordinary Resolutions	e-voting & Poll	Approved by 100% votes/ unanimously
2	Re-appointment of Shri. Siddharth Gupta as director	Ordinary Resolutions	e-voting & Poll	Approved by 100% votes/ unanimously
3	Re-Appointment Of Shri Siddharth Gupta (DIN 00342369) as CEO & Managing Director	Ordinary Resolutions	e-voting & Poll	Approved by 99.9999% votes/

AGENDA- WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

Resolution required: (Ordinary)	Whether promoter/promoter group are interested in the agenda/resolution? NO.
Ordinary	NO (Item No.1. Adoptional Annual Accounts for F.Y. 2018-19)



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Category	Mode of Voting	No. of shares held	No. of voted polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted-in favour (4)	No. of Votes-against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3835592	3363052	87.68	3363052	0	100	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	3835592	3363052	87.680	3363052	0	100	0
Public-institutions	E-voting	1728620	10915	0.631	10915	0	100	0
	Poll	0	1820	0.105	1820	0	100	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	1728620	12735	0.736	12735	0	100	0
Public-Non Institutions/trust	E-voting	1072010	1072010	100.00	1072010	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	1072010	1072010	100.00	1072000	0	100	0

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Grand Total	6636222	4447797	67.023	4447797	0	100	0
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Resolution required: (Ordinary)		Item No.2. Re-appointment of Shri. Siddharth Gupta as director.						
Whether promoter/promoter group are interested in the agenda/resolution? YES		Ordinary						
Category	Mode of Voting	No. of shares held	No. of voted polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted- in favour (4)	No. of Votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3835592	3363052	87.68	3363052	0	100	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public-institutions	Total	3835592	3363052	87.680	3363052	0	100	0
	E-voting	1728620	10915	0.631	10915	0	100	0
	Poll	0	1820	0.105	1820	0	100	0
Postal Ballot (if applicable)	Postal Ballot	0	0	0	0	0	0	0
	Total	1728620	12735	0.736	12735	0	100	0

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Public-Non Institutions/trust	E-voting	1072010	100.00	1072010	0	100	0
	Poll	0	0	0	0	0	0
Postal Ballot (if applicable)	Postal Ballot	0	0	0	0	0	0
	Total	1072010	100.00	1072000	0	100	0
Grand Total		6636222	4447797	67.023	4447797	0	100

Resolution required: (Ordinary)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution? YES *

Item No.3. Re-appointment of Shri Siddharth Gupta (din 00342369) as CEO & Managing Director.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Voted- in favour (4)	No. of Votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3835592	3363052	87.68	3363052	0	100	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public-	Total	3835592	3363052	87.680	3363052	0	100	0
	E-voting	1728620	10915	0.631	10905	10	99.999	0.0001



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institutions	Poll	0	1820	0.105	1820	0	100	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public-Non Institutions/trust	Total	1728620	12735	0.736	12735	0	100	0
	E-voting	1072010	1072010	100.00	1072010	0	100	0
	Poll	0	0	0		0	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	1072010	1072010	100.00	1072000	0	100	0
Grand Total		6636222	4447797	67.023	4447797	0	99.999	0.0001

For Banaras Beads Limited TD.

(R.K. Singh) Company Secretary
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