

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref: BSE, NSE & CSE/OMDC/CS/11-2023/05

Dated: 17.11.2023

To The Compliance Department Department of Corporate Services Bombay Stock Exchange Ltd 1 st Floor, PhiozeJee, Jeebhoy Towers Bombay Samachar Marg Mumbai – 400001 Scrip Code : 590086	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block – G BandraKurla Complex Bandra (E) Mumbai - 400051 Scrip Code : ORISSAMINE	To The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata- 700001 Scrip Code : 25058
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**SUB: Board Meeting dated 14th November, 2023 – Newspaper Publication of unaudited
Financial Results**

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our Letter No. BSE, NSE & CSE/OMDC/CS/11-2023/03 dated 14th November, 2023 w.r.t Outcome of Board Meeting, please find enclosed herewith, copy of the extract of unaudited Financial Results for the quarter ended 30th September, 2023 as published in English and Regional Newspaper (Odiya).

This is for your information and record.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully

For The Orissa Minerals Development Company Limited



(S Raja Babu)

Company Secretary

QUICKLY.

RBI fines Axis Bank, Manappuram Finance



Mumbai: The Reserve Bank on Thursday imposed a penalty of ₹90.92 lakh on Axis Bank and ₹42.78 lakh on gold loan firm Manappuram Finance for violation of certain directions of the banking sector regulator. The RBI has been imposed for non-compliance with directions issued by the RBI, said the central bank in a statement.

Two Japanese banks set to join in GIFT City

Singapore: Two more Japanese banks are set to join the 10 foreign and 16 local banks in the tax-free GIFT City, where 50 businesses with assets worth \$47 billion have begun operations, an official said. This marks a significant expansion of the GIFT City's financial sector, which is expected to play a key role in India's economic growth, IFSCA Chairman K Rajaraman said.

Centre slashes windfall tax on crude oil, diesel exports

EASING CURBS. Follows moderation of crude prices; likely to affect oil exploration firms

Shishir Sinha
New Delhi

The Finance Ministry on Thursday lowered the Special Additional Excise Duty (SAED), better known as windfall gain levy, on domestically produced crude, to ₹6,300 per tonne from ₹9,800. The change has been made effective from Thursday, November 16.

This decision has been taken as crude prices saw some moderation earlier. This will likely impact oil exploration companies such as ONGC and Oil India.

DOWNWARD REVISION SAED will decrease to ₹1 per litre from ₹2 per litre currently. The duty on jet fuel or ATF and petrol, bound for export, will continue to be NIL, according to a Finance Ministry notification. Product prices have come down, so windfall gain tax has been re-



SLIPPING UP. The duty on domestically produced crude has been reduced to ₹6,300 per tonne from ₹9,800

vised downward. The basket of crude oil that India imports has averaged \$84.78 per barrel this month as against \$90.08 a barrel average in the month of October and \$93.54 in September.

Cutting the windfall levy on diesel and ATF for export will impact Reliance Industries and Rosneft-backed Nayara Energy as primary fuel

exporters. India first imposed windfall profit taxes on July 1, 2022, joining several nations that tax super-normal profits of energy companies. At that time, export duty of 16 per cent (\$12/bbl) was levied on petrol and ATF, and ₹13 a litre (\$26/bbl) on diesel. A ₹23,250 per tonne (\$40/bbl) windfall profit tax on domestic crude production was

also levied. The tax rates are reviewed every fortnight based on the average oil prices in the previous two weeks.

The domestic producers of petroleum crude, like ONGC, sell their crude at international parity price. As international crude prices rose sharply, these producers made super-normal profits. The prices of diesel, petrol and ATF rose even more sharply, which led to extraordinary cracking margins (difference between the product price and the crude price) on exports of these products. The cess-layers were imposed in this background.

The government levies a tax on windfall profits from oil producers on any price above a threshold of \$75 per barrel. According to the Finance Ministry, the data for SAED on crude oil production is not maintained separately.

'India not out of woods yet, high food prices key risk to CPI'

Our Bureau
Mumbai



RBI REPORT. Several food prices are already firming up with the potential to disrupt the gains made in the last two months

The positive CPI inflation reading for October 2023 is a "welcome relief", but it does not mean India is "out of the woods" yet as elevated food prices continue to risk to inflation expectations, as per RBI's State of the Economy report. "We are not out of the woods yet and have miles to go, but readings of around 5 per cent and 4.9 per cent in September and October, respectively, are a welcome relief from the average of 6.7 per cent in 2022-23 and 7.1 per cent in July-August 2023," said the report, which was released as part of RBI's November bulletin.

"The CPI inflation for October was the lowest in three months, led by an almost 200 bps fall in core-inflation to a 4.3-month low. "The only risk to the RBI's resolve to align headline inflation with the target of 4 per cent is food inflation. Several constituent prices are already firming up — onions, tomatoes, cereals, pulses and sugar — with the potential to disrupt the gains made in the last two months," it said, adding that RBI is bracing for uptick in the readings for the next two months.

remain uncomfortably above targets in many countries for the third year in succession, likely due to food and energy price shocks. "With these prospects, interest rate expectations remain firm, bringing in their train two fears: recession and financial instability. Financial markets are undergoing a broad rethinking, posing an other risk to the global outlook," it said, adding, however that India's GDP growth is expected to surpass RBI's projections. "Early estimates of kharif output, which would be incorporated into Q2 and Q3 GDP estimates, have been adversely impacted by the uneven spatio-temporal distribution of the south west monsoon across all crops. A strong increase in rain sowing activity in spite of lower reservoir levels and deficient northeast monsoon rainfall may,

however, compensate and improve agricultural production for the year as a whole." **STRONG SHOW** On a whole, consumption side continues to be strong with "festival demand remaining ebullient," RBI said, adding that investment demand is also resilient with government infrastructure spending, uptick in private capex, automation, digitalisation and indigenisation providing a boost. In urban areas, consumer sentiment is upbeat, with 80 per cent of consumer durable purchases, especially in home appliances, made through consumer financing schemes with attractive equated monthly instalment (EMI) offers. However, entry-level demand is relatively subdued as "pre-missionisation" shows clear signs of developing into a consistent trend.

NBFC-MFIs' portfolio quality improves; gross NPAs dip in FY23

Anshika Kayastha
Mumbai

Portfolio at Risk (PAR) for NBFC-MFIs (microfinance institutions) has gradually improved post-pandemic, with over 30-day PAR falling from a peak of 22.44 per cent in June 2023. MFIs' gross NPA fell to 2.7 per cent in FY23 from 5.6 per cent in FY22 and 5.2 per cent in FY21, according to Microfinance Industry Network (MFIN)'s India Microfinance Review for FY23 titled 'Micro Matters Macro View'.

"A look at the profitability ratios shows that Covid-related debt on profitability has been overcome. Apart from the resumption of business at full scale after Covid, change in regulations has also played its role in bringing sustainability and profitability back on track," the report said.

"It is also worth mentioning that the new portfolio created in FY23 has been performing significantly better." It estimated potential demand during

FY24 at ₹13-lakh crore, pegging the credit gap at around 70 per cent.

MICROFINANCE LOAN

The total microfinance loan portfolio grew 22 per cent year-on-year to ₹1.48 lakh crore as of March 2023 with 12.96 crore active loans and 6.64 crore borrowers. The sector added 80 lakh new clients during FY23 with operations across 729 districts including 112 aspirational districts. 46 per cent microfinance lenders had repayment tenure of 18-24 months, with the proportion of loans in this bucket rising for the past three years.

However, 30 per cent of loans sourced at an industry level had a tenure of over 24 months, whereas the share of 0-12-month loans declined. "There is a shift towards monthly frequency of repayment among the microfinance players. This frequency seems to be operationally efficient for the institution. In some geographies, institutions have decided to go for weekly collections to ensure that the

amount to be collected is lower from each centre," the report said, adding that digitalisation of repayment collection can potentially aid in such geographies by reducing the cash handled.

Analysis of the ticket size showed a shift towards higher ticket size loans, which are "operationally more viable and profitable for lenders since operational expenses are directly proportional to the number of clients served". Average microfinance ticket size rose 6.3 per cent year-on-year to ₹41,391 in FY23. The CAGR of average ticket size over FY19 to FY23 has been 6.3 per cent, with the over ₹1.25 lakh loan bucket growing at the highest CAGR of 6.9 per cent.

On the other hand, the share of less than ₹30,000 loan segment fell to 31 per cent from 45 per cent, in terms of volume of loans. The share of East and North-East States fell to 34.9 per cent from 37.7 per cent a

year ago, despite the rise of Bihar as the top state in terms of portfolio outstanding.

THE ORISSA MINERALS DEVELOPMENT COMPANY LTD.
(A Government of India Enterprise)
CIN: L57430OR1916G00243590

Regd. Office: Ground Floor, 5th Building, Post-27, Sector-10, Bhubaneswar, Odisha, India-751001. Email: info.birdgroup@birdgroup.co.in, Website: www.birdgroup.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPT 23 AND 31ST MARCH 23 - IND AS COMPLIANT

Sl. No.	PARTICULARS	Quarter Ended (IN Lakhs)		Year Ended (IN Lakhs)
		30.09.2023	30.09.2022	
1	Total Income from Operation / Other Income	3,039.28	7,711.10	4,694.09
2	Net Profit / Loss for the period (Before Tax, exceptional and / or extraordinary items)	(232.62)	(763.14)	(2,875.38)
3	Net Profit / Loss for the period Before Tax other exceptional and / or extraordinary items	(232.62)	(696.31)	(2,727.94)
4	Net Profit / Loss for the period after Tax (after exceptional and / or extra ordinary items)	192.43	(865.79)	(1,654.19)
5	Total Comprehensive Income for the period (Including profit / loss for the period (before tax) and other comprehensive income after tax)	192.43	(865.79)	(1,653.31)
6	Paid up Equity Share Capital	60.00	60.00	60.00
7	Reserves (including investment reserves) as shown in the audited balance sheet of the Periodic Report	(2,838.14)	(484.01)	(1,340.27)
8	Net Worth	(2,578.14)	(424.01)	(1,280.27)
9	Paid up Debt Capital / Outstanding Debt	-	-	-
10	Outstanding Redeemable Preference Shares	-	-	-
11	Empiree Share of Profit / Loss (for continuing and discontinued operations)	-	-	-
12	Basic	3.21	6.76	(7.52)
13	Diluted	3.11	6.76	(7.52)

The above results of the Company were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2023.
2 The above is the extract of the detail format of Quarter & Annual Financial Results filed with the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said format of the Quarter & Annual Financial Results are available on the Company's Website: www.birdgroup.co.in, the NSE website: www.nseindia.com, the BSE website: www.bseindia.com and the CSC website: www.csc.co.in
For and on behalf of the Board of Director
(D.K. Mahapatra)
Managing Director

MUTHOOT CAPITAL SERVICES LIMITED
(CIN: L67209KL1994PLC007792)
Regd. Office: 3rd Floor, Muthoot Capital Services Limited, M.C. Road, Kochi - 682 035. Tel: +91-484-6699600.
Website: www.muthootcap.com. Email: info@muthootcap.com

PUBLIC NOTICE
All customers of Muthoot Capital Services Limited (MCSL) and public are hereby informed that the branch, presently situated at "Door No. 440, Vallabhasseri Building, Near Shakim Church, Chingannur, M.D., Muthoot - 686 531" will be relocated to a new premise situated at "4th Floor, Payal Kollam Arcade, Sankaranthar, Jn. H. C. Road, Kottayam - 686617" with effect from 19th February 2024. Customers desirous of visiting the branch are, therefore, requested to kindly note that the branch will be functioning from the new premise from 19th February 2024.
Please note that the Company is not accepting any deposits through this Branch.
For Muthoot Capital Services Limited.
Sd/-
Thomas George Muthoot
Managing Director
12/09/2023
Kochi
Date: 16/11/2023

KERALA CASHEW BOARD LIMITED (KCB)
YC-29/016, Women's College Bakery Junction Road, Vayalattur, Thiruvananthapuram, Kerala, India - 680104.
Tel: +91 471 4252855, 4852855
Email: kcb@keralacashewboard.com Website: www.keralacashewboard.com
No: KCB/50/487/2023(TAN5) Date: 14.11.2023

Re-Tender Notice
Kerala Cashew Board Limited invites e-bidders through e-procurement portal for the import of 2000 - 5000 Metric Tons of quality **Dried Raw Cashew Nuts of 2023 current crop - Tanzania origin**, with the following quality specifications on import basis. (Tender #: 2023_KCBL_612321_2)
Output : 52 lbs per 80 Kg bag, Nut Count : 158 Numbers per Kg
Last date for submission and uploading e-bids: 1700 hours on 29th November 2023
Opening of tender: 1100 hours on 30th November 2023
All details can be viewed, downloaded and applied through the e-procurement portal www.tenders.kerala.gov.in
CHAIRMAN & MANAGING DIRECTOR

'IDBI Bank disinvestment unlikely this fiscal'



Tuhin Kanta Pandey,
Secretary, DIPAM

Ashley Coutinho
Mumbai

DIPAM Secretary Tuhin Kanta Pandey said on Thursday that the government's disinvestment in IDBI Bank is unlikely to get completed before the end of this financial year.

"The transaction is conditioned on several factors. There is a fact-and-proper examination by the RBI, there is due diligence to be done and then the financial criteria. So, it depends upon how much time all of these things take. RBI sometimes seeks a lot of information," said Pandey.

The government and LIC own a 61 per cent stake in IDBI Bank. LIC recently invited bids for asset valuers. The DIPAM Secretary further said: "We must have holistic view of dividend and disinvestment even if we are to consider fiscal receipts. Whether we must have only disinvestment as a target or both dividend and disinvestment as target. Because money is fungible, so money coming in the form of dividends is equally valuable. We should start looking at the two together," he said.

LAKSHMI MACHINE WORKS LIMITED
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NOTICE OF POSTAL BALLOT / E-VOTING

Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and in terms of the General Circular No. 14/2020 dated 05th April 2020, General Circular No.17/2020 dated 13th April 2020, read with other relevant circulars, including General Circular No. 9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs, ("MCA Circulars"), the Company has completed the dispatch of the Postal Ballot notice on Thursday, 16th November 2023 through e-mail to all its Shareholders, who have registered their e-mail IDs as on 10th November 2023 seeking the consent of the Members through voting by electronic means to transact the business as set out in the Postal Ballot Notice dated 25th October 2023 in respect of the following Resolutions:

1. Appointment of Sri. M. Sarikar (DIN: 10362673) as a Director of the Company
2. Appointment of Sri. M. Sarikar (DIN: 10362673) as a Wholetime Director (designated as Director Operations) of the Company and approval of his remuneration.

In pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the aforesaid MCA Circulars, the Company has engaged the services of National Securities Depository Limited ("NSDL") to provide e-voting facility to the Members of the Company through their e-voting facility at the link www.evoting.nsdl.com for passing of the Resolutions mentioned in the Postal Ballot Notice. The remote e-voting commences from 9:00 AM (IST) on Friday, 17th November 2023, and ends at 5:00 PM (IST) on Saturday, 18th November 2023. The e-voting module shall be disabled by NSDL thereafter and no voting will be possible beyond the said date. Please note that in compliance with MCA Circulars, there will be no dispatch of physical copies of Postal Ballot Notices and Postal Ballot forms to the Shareholders of the Company. Members are therefore requested to communicate their assent or dissent through the remote e-voting facility only.

Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, 10th November 2023, only will be entitled to cast their votes by e-voting. The persons who are not Members of the Company as on the cut-off date shall treat this notice as informative only.

Sri. M. D. Selvaraj, FCS, Managing Partner of M.S. MDS & Associates LLP Company Secretaries, Coimbatore has been appointed as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner. The results of the Postal Ballot e-voting shall be announced within 2 working days from the closure of the e-voting platform and the same shall be intimated to SEBI Limited (NSE) and the National Stock Exchange of India Limited (NSE) and shall also be uploaded on the Company's website www.lmwglobal.com and on the NSDL's website www.evoting.nsdl.com. If you have not registered your e-mail address with the Company / Depository you may please follow the instructions given below for obtaining login details for e-voting:

- For Physical shareholders: Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company's Registrar and Share Transfer Agent at lmwreg@msdcs-consultants.com or to the Company at investors@lmw.co.in.
- For Demat shareholders: Please update your email ID & mobile no. with your respective Depository Participant (DP).

For any grievance/queries relating to voting by electronic means, Shareholders are requested to write an e-mail to Ms. Pallavi Mishra at evoting@nsdl.com or call NSDL's toll-free number 1800 102 0990 or to C.R. Shivakumar, Company Secretary at the Company's Corporate Office at 3/4A, Kanaraj Road, Coimbatore - 641018 or Phone No. +91 422 7198100 or E-mail ID: secretarial@lmw.co.in.

The Notice of the Postal Ballot is available on the Company's website www.lmwglobal.com, NSDL's website www.evoting.nsdl.com and on the website of the NSE at www.nseindia.com and BSE at www.bseindia.com.

By Order of the Board
For Lakshmi Machine Works Limited
C R Shivakumar
Company Secretary

Place: Coimbatore
Date: 17th November 2023

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