

**SPA Capital Services Ltd**

CIN: L65910DL1984PLC018749

25, C - Block Community Center

Janakpuri , New Delhi - 110058

Tel. : 011 – 45675500

Tel. : 011 – 45586600

Email : info@spacapital.com

Date: 30.03.2020

The Secretary,
Listing Department,
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 542376

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that SPA Capital Services Limited (“SPACSL” or “the Company”) has agreed to make a strategic investment in IFAN Finserv Private Limited (“ the Investee Company”) by acquiring equity share equivalent to 40.2% of the issued and paid -up share capital of the investee Company by March 31,2020. Toward this end, the Company on March, 29 2020 has entered into a Share Purchase Agreement to acquire equity share equivalent to 40.2% of the issued and paid up share capital of the Investee Company as on date from the Promoter and other existing shareholders.

The details required under Regulations 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure -1.

Kindly take the same on record.

Thanking You

For SPA Capital Services Limited

Sd/-

Sandeep Parwal

Chairman Cum Managing Director

DIN:00025803

Address: C-1/8 Janakpuri, New Delhi-110058

Annexure I

Disclosure under sub para (1) (i.e. Acquisition(s)(including agreement to acquire) of Para(A) of Part (A)of Schedule III to the SEBI (Listing Obligation and Disclosure Requirements)Regulations,2015

S. No	Particulars	
a.	Name of the entity	IFAN Finserv Private Limited (“Investee Company”)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired	The acquisition falls within the related party transactions and all the required approvals as per the Companies Act 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 has been taken. The promoter of the company has direct and indirect interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs	The Main Object of the Acquired Company is to providing, distributing, Marketing or selling Financial and other products.
d.	Objects and effects of acquisition	As, the Investee Company has more advance technology and assistance over the distribution and marketing of financial products this acquisition provides the acquirer (SPACSL) more edge over the technology and better captaincy on the distribution and marketing of the financial products.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Required
f.	Indicative time period for completion of the acquisition	By March 31,2020
g.	Nature of Consideration (cash consideration or share swap and details of the same)	Cash
h.	Cost of acquisition or the price at which the shares are acquired	74,11,420/-
i.	Percentage of shareholding/ control acquired and/or number of shares acquired	SPACSL has acquired equity shares equivalent to 40.2% of issued and paid up equity share Capital of the Investee company
J	Brief Background about the entity required in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has	<ul style="list-style-type: none"> IFAN Finserv Private Limited is registered with SEBI as “Registered Investment Adviser” vide its Registration No. INA000003304. The main objective of the Company is to providing, distributing, Marketing or selling financial and other products and providing advisory services for various financial and other products.

presence and any other significant Information.

- The Company was incorporated on 18th July 2005. Turnover of last 3 financial year is given below

Financial year	Amount (in Rs)
2018-19	4,32,44,000
2017-18	6,03,64,000
2016-17	8,98,81,000

The Registered office of the company situated at 804, Hallmark Business Plaza, Sant Dnyaneshwar Marg Near Gurunanak Hospital, Bandra East, Mumbai 400051