

Ref. No.: Sec/106/2023-24

October 17, 2023

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Fort, Mumbai – 400 001<br>Scrip Code: <b>543334</b><br>Scrip ID: <b>NUVOCO</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400 051<br>Trading Symbol: <b>NUVOCO</b> |
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Dear Sir/Madam,

**Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) - Postal Ballot Voting Results**

This is further to our letter no. Sec/82/2023-24 dated September 15, 2023 submitting the Postal Ballot Notice dated September 8, 2023 for seeking approval of the Members of the Company on the following Special Resolution as set out in the said Postal Ballot Notice through remote e-voting process:

| Sr. No. | Description of Special Resolution  |
|---------|--|
| 1       | Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company |

The remote e-voting process concluded today i.e., Tuesday, October 17, 2023 at 5:00 p.m. (IST), post which Mr. P. N. Parikh of M/s. Parikh & Associates, Practicing Company Secretaries, Mumbai, the Scrutiniser appointed for conducting the Postal Ballot remote e-voting process has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutiniser, we hereby inform that, the Members of the Company have duly passed the above-mentioned Special Resolution with requisite majority.

In this connection, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations; and
2. Scrutiniser's Report dated October 17, 2023 on the remote e-voting.

The voting results of Postal Ballot along with Scrutiniser's Report are available at the registered office of the Company, on the Company's website at [www.nuvoco.com](http://www.nuvoco.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **Nuvoco Vistas Corporation Limited**

**Shruta Sanghavi**  
SVP and Company Secretary

Encl.: as above



**Details of Voting Results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

|  |   |
|--|---|
| <b>Company Name</b>  | Nuvoco Vistas Corporation Limited   |
| <b>Date of the AGM/EGM</b>   | Not Applicable (Special Resolution is deemed to have been passed through Postal Ballot on Tuesday, October 17, 2023 i.e. last date specified for remote e-voting) |
| <b>Total number of shareholders on Record Date (cut-off date - September 12, 2023)</b>   | 2,42,312  |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b><br><br>Promoters and Promoter Group:<br>Public: | Not Applicable (Special Resolution passed through Postal Ballot)  |
| <b>No. of shareholders attended the meeting through Video Conferencing</b><br><br>Promoters and Promoter Group:<br>Public:           | Not Applicable (Special Resolution passed through Postal Ballot)  |



**Agenda-wise disclosure:**

| Resolution Required: (Ordinary/<br>Special)<br>Description of resolution contained |                               |                     | Special Resolution<br>Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company |   |                          |                        |                                      |                                    |
|--|-------------------------------|---------------------|--|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution?          |                               |                     | No   |   |                          |                        |                                      |                                    |
| Category   | Mode of Voting                | No. of shares held  | No. of votes polled  | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | [1]                 | [2]  | [3]=[2]/[1]*100                         | [4]                      | [5]                    | [6]=[4]/[2]*100                      | [7]=<br>{[5]/[2]}*10<br>0          |
| Promoter and Promoter Group  | E-Voting                      | 25,63,86,676        | 25,63,86,576   | 100                                     | 25,63,86,576             | 0                      | 100                                  | 0                                  |
|  | Poll                          |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                     | 25,63,86,576   | 100                                     | 25,63,86,576             | 0                      | 100                                  | 0                                  |
| Public Institutions  | E-Voting                      | 8,24,40,904         | 7,98,48,369  | 96.85                                   | 7,92,14,957              | 6,33,412               | 99.21                                | 0.79                               |
|  | Poll                          |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                     | 7,98,48,369  | 96.85                                   | 7,92,14,957              | 6,33,412               | 99.21                                | 0.79                               |
| Public Non Institutions  | E-Voting                      | 1,83,28,573         | 1,18,718   | 0.65                                    | 92,305                   | 26,413                 | 77.75                                | 22.25                              |
|  | Poll                          |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                     | 0  | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                     | 1,18,718   | 0.65                                    | 92,305                   | 26,413                 | 77.75                                | 22.25                              |
| <b>Total</b>   |                               | <b>35,71,56,153</b> | <b>33,63,53,663</b>  | <b>94.18</b>                            | <b>33,56,93,838</b>      | <b>6,59,825</b>        | <b>99.80</b>                         | <b>0.20</b>                        |

|  |     |
|--|-----|
| Whether resolution is passed or not? (YES/NO): | YES |
|--|-----|

| Details of Invalid Votes     |          |
|------------------------------|----------|
| Promoter and Promoter Group: | 0        |
| Public- Institutions:        | 0        |
| Public- Non Institutions:    | 0        |
| <b>Total</b>                 | <b>0</b> |



**Nuvoco Vistas Corp. Ltd.**

Registered Office: Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070  
Tel: +91 (0) 22 67692500 / +91 (0) 22 67692525 | Fax: +91 (0) 22 67692572 | Website: www.nuvoco.com | CIN-L26940MH1999PLC118229



October 17, 2023

To,  
**Nuvoco Vistas Corporation Limited**  
Equinox Business Park, Tower 3, East Wing, 4th Floor,  
LBS Marg, Kurla (West), Mumbai - 400 070

**Kind Attn: Mrs. Shruta Sanghavi**

Sub.: Report on Postal Ballot Voting of Nuvoco Vistas Corporation Limited.

Dear Madam,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolution for approval of:

1. Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company.

I now enclose the following:

- a) My report to the Chairman of the Company on the results of the voting by postal ballot only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolution.

Thanking-you,

Yours faithfully,

Pravinchandra  
Nahalchand Parikh

P. N. Parikh  
Parikh & Associates  
Encl.: As above.

Digitally signed by Pravinchandra Nahalchand Parikh  
DN: cn=, o=Personal, email=S274,  
pseudonym=F10EC2DFD5F1859115F8D3A068F04F788ED9882  
2.5.4.20+02A59473A6A887Ecd8df0a83a77b060164543f0b1  
3f826c8c4b613f8ed1, postalCode=+00194, st=Maharashtra,  
serialNumber=65A4D9E49F1E9712378E198497C08E1A5A5A43  
AAFAE294FE7C98B0C5E6AC21C, cn=Pravinchandra Nahalchand  
Parikh  
Date: 2023.10.17 18:40:36 +05'30'

To,  
The Chairman  
**Nuvoco Vistas Corporation Limited**  
Equinox Business Park, Tower 3, East Wing, 4th Floor,  
LBS Marg, Kurla (West), Mumbai - 400 070

**Report of Scrutinizer**

I, P.N. Parikh, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the following Special Resolution for approval of:

1. Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company.

Pursuant to the Postal Ballot Notice dated September 08, 2023, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, and the subsequent circulars issued in this regard the latest being Circular No. 11 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated September 08, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned Resolution, as confirmed by the Company, was sent, via e-mail only to those Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Members of the Company.

The Members of the Company holding shares as on the "cut-off" date of Tuesday, September 12, 2023 were entitled to vote on the Resolution as contained in the Notice.

The voting period for remote e-voting commenced on Monday, September 18, 2023 at 09:00 a.m. (IST) and ended on Tuesday, October 17, 2023 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

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I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the Notice of the Postal Ballot.

My responsibility as Scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolution.

I now submit my Scrutinizer Report on the results of the voting by Postal Ballot only through the remote e-voting process in respect of the said Special Resolution as under:

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**Resolution 1: Special Resolution****Appointment of Mr. Shishir Desai (DIN: 01453410) as an Independent Director of the Company**(i) Voted in **favour** of the Resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 1281                    | 33,56,93,838                        | 99.80                                 |

(ii) Voted **against** the Resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 145                     | 6,59,825                            | 0.20                                  |

(iii) **Invalid** votes:

| Number of members voted | Number of valid votes cast (Shares) |
|-------------------------|-------------------------------------|
| Nil                     | Nil                                 |

*Countersigned by*

For Nuvoco Vistas Corporation Limited

**Shruta Sanghavi**  
Company Secretary

Dated: October 17, 2023

Place: Mumbai

**Pravinchandra**  
**a Nahalchand**Signature: **Parikh**

Name: P.N. Parikh

Scrutinizer

FCS: 327 CP: 1228

UDIN:F000327E001348124

P/R No. 1129/2021

Digitally signed by Pravinchandra Nahalchand Parikh  
DN: cn=Pravinchandra Nahalchand Parikh, o=Nuvoco Vistas Corporation Limited, email=pravinchandra.nahalchand@nuvoco.com, c=India, postalCode=400104, st=Maharashtra, serialNumber=66A50F599F1E9732378E198407C98E1A9A543AAFAE294F7C980C3E6KCF, cn=Pravinchandra Nahalchand Parikh  
Date: 2023.10.17 18:41:02 +05'30'