

Ref: MIL/BSE/NSE/24

Date: April 17, 2024

<b>The Manager</b> <b>Corporate Relationship Department</b> <b>BSE Limited</b> <b>1<sup>st</sup> Floor, New Trading Wing,</b> <b>Rotunda Building,</b> <b>P J Towers, Dalal Street, Fort,</b> <b>Mumbai -400001</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India</b> <b>Limited Exchange Plaza, 5<sup>th</sup> Floor,</b> <b>Plot No.C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra</b> <b>(E), Mumbai-400051</b>
<b>BSE Security Code: 539400</b>	<b>NSE Symbol: MALLCOM</b>

Dear Sir/Madam,

**Sub: Withdrawal of the Scheme of Amalgamation of Mallcom VSFT Gloves Private Limited (Transferor Company/ the wholly owned subsidiary of Transferee Company) with Mallcom (India) Limited (Transferee Company).**

This has reference to our disclosures dated August 7<sup>th</sup>, 2023, and January 22<sup>nd</sup>, 2024, intimating the approval of the Board of Directors ('Board') and the shareholders, respectively, of Mallcom (India) Limited ('Company') of the Scheme of Amalgamation of Mallcom VSFT Gloves Private Limited (Transferor Company/ the wholly owned subsidiary of Transferee Company) with Mallcom (India) Limited (Transferee Company) through Fast Track Route of Amalgamation as provided under Section 233 of the Companies Act 2013.

Based on a review of the last few quarterly operations of Mallcom VSFT Gloves Private Limited, Company's Ongoing Projects, Future business and expansion plans, the Board of Directors of the Company, on Wednesday, April 17, 2024, has decided to continue having separate Nitrile Dipped Gloves manufacturing meant for exports from the 100% SEZ unit of Mallcom VSFT Gloves Private Limited, a wholly owned subsidiary of Mallcom (India) Limited as such and accordingly, the Scheme of Amalgamation is to be withdrawn.

The scheme is presently pending with Regional Director, Eastern Region, Kolkata for approval, therefore, an application to withdraw the scheme will be filed.

This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circular.

This is for your information and record.

Thanking you.

Yours faithfully,

**For MALLCOM (INDIA) LTD.**

**Gaurav Raj**

**Company Secretary & Compliance Officer**