

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: August 7, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Press Release on Results for the first quarter ended June 30, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release on the Results for the first quarter ended June 30, 2020.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

**Drishti Thakker
Compliance Officer**

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind-P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Limited hits the bulls eye achieving 170% jump in Net Profit

- Revenue for Q1 FY21 at Rs. 32.83 Crs; 0.27 % YoY growth
- EBITDA for Q1 FY21 at Rs. 5.21 Crs, 67.52 % YoY growth
- Net Profit after Tax for Q1 FY21 at Rs. 1.81 Crs, 170.15% YoY growth
- EPS for Q1 FY21 at Rs. 1.50, 167.28% YoY growth

Mumbai, August 07, 2020, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its Unaudited Financial Results for the Quarter ended June 30, 2020.

Key Financials at a Glance:

Particulars (Rs. Crore)	Q1 FY 21	Q1 FY 20	YoY %
Revenue	32.84	32.75	↑ 0.27 %
EBITDA	5.21	3.11	↑ 67.52%
EBITDA Margin	15.86%	9.49%	↑ 637 bps
PAT	1.81	0.67	↑ 170%
PAT Margin	5.48%	2.04%	↑ 344 bps
EPS (Rs.)	1.50	0.56	↑ 167 %

Key Highlights for the Quarter:

While EBITDA for Q1 FY21 grew at 67.52% YoY & upward move in PAT by 167% majorly due to better Margin Realisation

Commenting on the performance, Mr. Jagdish Dedhia, Chairman said,

“During this period when the entire Country was under lockdown due to COVID-19, the Company was still able to achieve minor improvement on the top line. It is only due to our team efforts and measures taken for better efficiency we have been able to achieve more than 15% EBITDA and 5%+ net margins. We will continue to work towards the margin improvement for the coming quarters”.

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry segments like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the Company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company is majorly supplying to OEMs for various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

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