



Ingenuity In Motion

August 14, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543954	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ATL
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015 information which becomes material pursuant to notification of amended regulation are disclosed according to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, which is attached as “Annexure-A”.

The aforesaid information shall be made available on the Company's website at www.allcargoterminals.com

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Allcargo Terminals Limited**

Hardik Desai
Company Secretary and Compliance Officer

Encl: a/a

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particular	Details
a)	Name of the opposing party	Union of India, Chief Commissioner of Customs (Port), Kolkata and Principal Commissioner of Customs (Port), Kolkata
b)	Court/Tribunal/Agency/ where litigation is filed	Union of India, Chief Commissioner of Customs (Port), Kolkata
c)	Brief details of dispute / litigation	<p>Hon'ble National Company Law Tribunal ("NCLT") vide its order dated January 05, 2023 had approved the Scheme of Arrangement and Demerger between Allcargo Logistics Limited ("Demerged Company")/Allcargo", Allcargo Terminals Limited ("Resulting Company 1")/the "Company") and TransIndia Real Estate Limited (Formerly known as TransIndia Realty & Logistics Parks Limited") ("Resulting Company 2") (the "Scheme").</p> <p>Pursuant to the Scheme Container Frieght Station ("CFS")/ Inland Container Depot ("ICD") business of Demerged Company was transferred to the Company from appointed date i.e. April 01, 2022.</p> <p>Brief Details of Dispute:</p> <p>Allcargo had commenced its CFS operation at Kolkata in year 2017.</p> <p>After 2 years of successful operation and fulfilment of the threshold set by Customs Authorities, Allcargo became eligible for waiver of the Cost Recovery Charges ("CRC").</p> <p>Even after Allcargo eligibility for the said waiver in the year 2020, Customs continued to collect CRC. Allcargo's request for seeking the waiver from payment of CRC did not yield any results.</p> <p>Even after its eligibility, CRC to a tune of Rs. 4,75,56,511/- was collected from Allcargo and CRC demand notices are still being issued by the Customs.</p> <p>Allcargo invoked writ jurisdiction of Kolkata High Court seeking direction to Customs to waive the CRC and refund the amount of Rs. 4,75,56,511/-. Kolkata High Court vide its order dated August 2, 2023 disposed of the Writ Petition and directed the Custom's to consider Allcargo's requests for waiver that were made in 2020 within 6 weeks from date of communication of the order. Vide the said order, Kolkata High Court has directed Customs to give Allcargo</p>

		<p>a personal hearing and record its (Custom's) finding by passing a speaking order.</p> <p>Refund will be received by the Company i.e. Allcargo Terminals Limited, if any.</p>
d)	Expected Financial implication, if any, due to compensation, penalty, etc.	<p>Rs. 4,75,56,511/- (Receivable)</p> <p>The said claim is relating to FY2020-2021 till 31st March 2023.</p>
e)	Quantum of claims, if any	Rs. 4,75,56,511/-
f)	The details of any change in the status and / or any development in relation to such proceedings	Not Applicable
g)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
h)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable