



Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

swan/nse/bse

22nd December, 2023

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051.

Listing department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir, Madam

Sub: Acquisition of Reliance Naval and Engineering Limited (RNEL), through Adjudicating Authority, National Company Law Tribunal, Ahmedabad ('NCLT'):
Order regarding extension sought in the repayment schedule by the NCLT

Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

As intimated earlier, Swan Energy Limited (SEL) is a strategic investor of Successful Resolution Applicant ("SRA"), i.e., Hazel Mercantile Limited (HML), through a Special Purpose Vehicle, namely Hazel Infra Limited (HIL), to acquire RNEL.

The SRA, along with its Strategic Investor, Swan Energy Ltd. had filed an Interlocutory Application No. 1006 of 2023 on 12th September 2023, proposing a revised payment schedule for payment to the creditors of the RNEL and accordingly had sought extension of 1 (one) year for making payment of the second tranche of Rs. 312 crores, which was due on 23rd December 2023.

In this regard, the Hon'ble NCLT has allowed the Application filed by SRA and has granted extension of 1 (one) year for payment of the second tranche, as agreed between the financial creditors and the SRA as mentioned in the order.

We shall promptly disseminate any further updates in the matter.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)

Company Secretary & Compliance Officer